

## WARREN COUNTY SCHOOL DISTRICT

### PLANNED INSTRUCTION

#### **COURSE DESCRIPTION**

**Course Title:** Personal Finance

**Course Number:** 00272

**Course Prerequisites:** None

**Course Description:** In Personal Finance, students will develop essential financial literacy skills that will empower them to make informed and responsible decisions about their finances. This course focuses on the fundamentals of personal finance, income, spending and investing, risk and insurance, and credit. Students will engage in hands-on activities and projects to reinforce these concepts and build practical skills.

**Suggested Grade Level:** Grades 11-12

**Length of Course:** Two Semesters

**Units of Credit:** 1

**PDE Certification and Staffing Policies and Guidelines (CSPG) Required Teacher Certifications:**

CSPG 50 Mathematics (7-12)

CSPG 33 Business/Computer and Information Technology (PK-12)

CSPG 35 Citizenship Education 7-12

CSPG 44 Family and Consumer Science 7-12

CSPG 49 Marketing/Distributive Education PK-12

CSPB 59 Social Studies 7-12

To find the CSPG information, go to [CSPG](#)

**Certification verified by the WCSD Human Resources Department:** ☒ Yes ☐ No

#### **WCSD STUDENT DATA SYSTEM INFORMATION**

**Course Level:** Academic

**Mark Types:** Check all that apply.

☒ F – Final Average ☒ MP – Marking Period ☒ EXM – Final Exam

**GPA Type:** ☐ GPAEL-GPA Elementary ☐ GPAML-GPA for Middle Level ☒ NHS-National Honor Society

☒ UGPA-Non-Weighted Grade Point Average ☒ GPA-Weighted Grade Point Average

**State Course Code:** 19262

To find the State Course Code, go to [State Course Code](#), download the Excel file for SCED, click on SCED 6.0 tab, and chose the correct code that corresponds with the course.

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#### **TEXTBOOKS AND SUPPLEMENTAL MATERIALS**

##### **Board Approved Textbooks, Software, and Materials:**

**Title:** *Focus on Personal Financial Literacy*, 1<sup>st</sup> Edition, High School Edition  
**Publisher:** McGraw Hill LLC  
**ISBN #:** Textbook: 978-1-26-563495-7  
**Copyright Date:** 2024  
**WCSD Board Approval Date:** 6/10/2024

**Supplemental Materials:** n/a

#### **Curriculum Document**

##### **WCSD Board Approval:**

**Date Finalized:** 11/11/2024  
**Date Approved:** 12/5/2024  
**Implementation Year:** 2024 - 2025

#### **SPECIAL EDUCATION, 504, and GIFTED REQUIREMENTS**

The teacher shall make appropriate modifications to instruction and assessment based on a student's Individual Education Plan (IEP), Chapter 15 Section 504 Plan (504), and/or Gifted Individual Education Plan (GIEP).

**SCOPE AND SEQUENCE OF CONTENT, AND CONCEPTS**

**Marking Period 1: Personal Finance Foundations, Income, Money Management and Budgeting, and Taxes**

- Making Financial Decisions
- Developing and Achieving Financial Goals
- Opportunity Costs and the Time Value of Money
- Personal Financial Literacy Planning
- Career Choice Factors
- Job Search Activities
- Applying for Employment
- On-the-Job Success and Career Advancement
- Successful Money Management
- Personal Financial Statements
- Effective Budget Planning
- Money Management and Financial Goals
- Taxes in Your Financial Plan
- The Basics of Federal Income Tax
- Filing Your Federal Income Tax Return
- Tax Planning Strategies
- **End of Marking Period 1**

**Marking Period 2: Savings: Banking and Financial Services, Credit Management, Motor Vehicles, and Housing**

- Planning Your Financial Services
- Financial Service Providers
- Comparison of Savings Plans
- Comparison of Payment Methods
- Consumer Credit Basics
- Types of Credit
- Credit Applications
- The Cost of Credit
- Protecting Your Credit
- Consumer Buying Activities

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- Buying Motor Vehicles
- Resolution of Consumer Problems
- Legal Options for Consumers
- Evaluating Renting and Buying
- Home-Buying Activities
- The Finances of Home Buying
- Home-Selling
- **End of Marking Period 2**

### **Marking Period 3: Risk Management: Home and Automobile Insurance, Health and Disability Insurance, Life Insurance**

- Insurance and Risk Management
- Home and Property Insurance
- Home Insurance Cost Factors
- Automobile Insurance Coverages
- Automobile Insurance Costs
- Health Insurance and Financial Planning
- Health Insurance Coverage
- Health Insurance Trade-Offs
- Private Health Care Plans and Government Health Care Programs
- Disability Income Insurance
- High Medical Costs
- Life Insurance Basics
- Types of Life Insurance Companies and Policies
- Important Provisions in a Life Insurance Contract
- Buying Life Insurance
- **End of Marking Period 3**

**Marking Period 4: Investments: Basics and Bonds, Stocks, Mutual Funds  
and Alternative Investments**

- Preparation for an Investment Program
- Factors Affecting the Choice of Investments
- Factors that Reduce Investment Risk
- Conservative Investment Options: Bank Accounts and Government Bonds
- Conservative Investment Options: Corporate Bonds
- The Decision to Buy or Sell Bonds
- Common and Preferred Stock
- Evaluating a Stock Issue
- Numerical Measures That Influence Investment Decisions
- Buying and Selling Stocks
- Long-Term and Short-Term Investment Strategies
- Mutual Funds Basics
- Types of Mutual Funds
- Decisions to Buy or Sell Mutual Funds
- Purchasing Mutual Funds and Other Investment Alternatives
- **Final Exam Review and Assessment**
  - Personal Finance Foundations
  - Income
  - Money Management and Budgeting
  - Taxes
  - Savings: Banking and Financial Services
  - Credit Management
  - Motor Vehicles
  - Housing
  - Risk Management: Home and Automobile Insurance
  - Health and Disability Insurance
  - Life Insurance
  - Investments: Basics and Bonds
  - Stocks
  - Mutual Funds and Alternative Investments

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**Standards/Eligible Content and Skills**

<b>Performance Indicator</b>	<b>PA Core Standard and/or Eligible Content</b>	<b>Marking Period Taught</b>
Identify personal and economic influences on financial literacy and personal financial decisions.	17.1.9-12.A 17.1.9-12.B 17.1.9-12.C	MP1
Assess the value of sharing the financial goals and information with others. (17.1.9-12.E)	17.1.9-12.E	MP1
Create personal financial goals.	17.1.9-12.A 17.1.9-12.B 17.1.9-12.C	MP1
Calculate time value of money situations to analyze personal financial decisions.	17.1.9-12.C 17.1.9-12.D 17.1.9-12.H	MP1
Develop and implement a plan for making personal financial and career decisions.	17.1.9-12.C 17.1.9-12.D 17.1.9-12.H	MP1
Explain various types of income (e.g., earned, unearned, passive, active) and their sources (e.g., work, rentals, investments, government programs). (17.2.9-12.A)	17.2.9-12.A	MP1
Describe sources of retirement income and how they relate to investment choices, employer-sponsored retirement plans, and government programs. (17.2.9-12.B)	17.2.9-12.B	MP1
Describe factors that affect career choice and employment opportunities.	17.1.9-12.C 17.2.9-12.C 13.1.11.B 13.1.11.C	MP1
Identify job search activities.	17.2.9-12.C 13.2.11.B	MP1
Plan a resume, cover letter, and interview strategy.	13.2.11.A 13.2.11.C	MP1
Evaluate job selection and career growth factors.	17.2.9-12.C 17.2.9-12.D 17.2.9-12.E 17.2.9-12.F 17.2.9-12.G	MP1
Identify the main components of wise money management.	17.1.9-12.H 17.1.9-12.I	MP1
Create personal balance sheet and cash flow statement.	17.1.9-12.I 17.3.9-12.C 17.3.9-12.D 17.3.9-12.E 17.3.9-12.F	MP1
Develop and implement a personal budget.	17.1.9-12.H 17.1.9-12.I 13.3.11.D	MP1

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<b>Performance Indicator</b>	<b>PA Core Standard and/or Eligible Content</b>	<b>Marking Period Taught</b>
Connect money management activities with saving for personal financial goals.	17.3.9-12.A 17.3.9-12.C 17.4.9-12.B	MP1
Identify the major tax types in our society.	17.2.9-12.H 17.2.9-12.I	MP1
Calculate taxable income and the amount owed for federal income tax.	17.2.9-12.H 17.2.9-12.I	MP1
Prepare a federal income tax return.	17.2.9-12.I	MP1
Select appropriate tax strategies for various life situations.	17.2.9-12.H	MP1
<b>End of Marking Period 1</b>		<b>MP1</b>
Identify commonly used financial services.	17.1.9-12.F 17.1.9-12.G 17.1.9-12.H 17.4.9-12.C	MP2
Compare financial service providers.	17.1.9-12.F 17.1.9-12.G 17.1.9-12.H 17.4.9-12.C	MP2
Analyze different savings plans.	17.1.9-12.F 17.1.9-12.G 17.1.9-12.H 17.1.9-12.K 17.4.9-12.C	MP2
Evaluate different payment methods.	17.3.9-12.G 17.3.9-12.H	MP2
Define consumer credit and analyze advantages and disadvantages of using consumer credit.	17.6.9-12.A	MP2
Assess the types and sources of consumer credit.	17.6.9-12.A 17.6.9-12.C	MP2
Evaluate various rights and laws related to credit and their impact on consumers. (17.6.9-12.G)	17.6.9-12.G	MP2
Describe the impact of technology on payment methods and how it influences spending. (17.3.9-12.I)	17.3.9-12.I	MP2
Determine whether you can afford a loan and how to apply for credit.	17.6.9-12.A 17.6.9-12.B	MP2
Calculate the cost of credit by using various interest formulas.	17.6.9-12.E	MP2
Develop a plan to protect your credit and manage your debts.	17.5.9-12.H 17.5.9-12.I 17.6.9-12.F	MP2
Identify actions for wise buying.	17.3.9-12.A 17.3.9-12.B	MP2
Justify a decision to participate in or forgo a fundraising effort based on the organization or cause. (17.3.9-12.M)	17.3.9-12.M	MP2
Implement a process for buying a motor vehicle.	17.3.9-12.K	MP2

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<b>Performance Indicator</b>	<b>PA Core Standard and/or Eligible Content</b>	<b>Marking Period Taught</b>
	17.3.9-12.L	
Describe steps to take to resolve consumer problems.	17.3.9-12.K	MP2
Evaluate legal alternatives available to consumers.	17.1.9-12.L	MP2
Assess costs and benefits of renting.	17.3.9-12.J 17.3.9-12.L	MP2
Implement the home-buying process.	17.3.9-12.J 17.3.9-12.L 17.6.9-12.D	MP2
Determine costs associated with purchasing a home.	17.3.9-12.G 17.3.9-12.J 17.3.9-12.L 17.6.9-12.D	MP2
Develop a strategy for selling a home.	17.3.9-12.G 17.3.9-12.J 17.3.9-12.L 17.6.9-12.D	MP2
<b>End of Marking Period 2</b>		<b>MP2</b>
Identify types of risks and risk management methods and develop a risk management plan.	17.5.9-12.A 17.5.9-12.B	MP3
Assess the insurance coverage and policy types available to homeowners and renters.	17.5.9-12.C	MP3
Analyze the factors that influence the amount of coverage and cost of home insurance.	17.5.9-12.C	MP3
Identify the important types of automobile insurance coverage.	17.5.9-12.C	MP3
Evaluate factors that affect the cost of automobile insurance.	17.5.9-12.C	MP3
Describe circumstances in which a person may be required to show proof of insurance to obtain a minimum amount of coverage (17.5.9-12.F)	17.5.9-12.F	MP3
Recognize the importance of health insurance in financial planning.	17.5.9-12.D	MP3
Analyze the costs and benefits of various types of health insurance coverage as well as major provisions in health insurance policies.	17.5.9-12.E	MP3
Assess the trade-offs of different health insurance plans.	17.5.9-12.D	MP3
Evaluate the differences among health care plans offered by private companies and by the government.	17.5.9-12.G	MP3
Explain the importance of disability income insurance in financial planning and identify its sources.	17.5.9-12.C 17.5.9-12.G	MP3
Explain why the costs of health insurance and health care have been increasing.	17.5.9-12.G	MP3
Define life insurance and determine your life insurance needs.	17.5.9-12.C	MP3

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<b>Performance Indicator</b>	<b>PA Core Standard and/or Eligible Content</b>	<b>Marking Period Taught</b>
Distinguish between the types of insurance companies and analyze various life insurance policies the companies issue.	17.5.9-12.D	MP3
Select important provisions in life insurance contracts.	17.5.9-12.D	MP3
Explain the financial implications of wills, powers of attorney, and naming beneficiaries for various accounts. (17.1.9-12.J)	17.1.9-12.J	MP3
Create a plan to buy life insurance.	17.5.9-12.C 17.5.9-12.D 17.5.9-12.E	MP3
<b>End of Marking Period 3</b>		<b>MP3</b>
Explain why you should manage your money before establishing an investment program.	17.4.9-12.A 17.4.9-12.J	MP4
Describe how safety, risk, income, growth, and liquidity affect your investment program.	17.4.9-12.D 17.4.9-12.J 17.4.9-12.K 17.5.9-12.A 17.5.9-12.B	MP4
Identify factors that can help your reduce investment risk.	17.4.9-12.J 17.4.9-12.K 17.5.9-12.A 17.5.9-12.B	MP4
Understand why investors purchase government bonds.	17.4.9-12.D	MP4
Recognize why investors purchase corporate bonds.	17.4.9-12.D	MP4
Evaluate bonds when making an investment.	17.4.9-12.G	MP4
Identify the most important features of common and preferred stock.	17.4.9-12.G	MP4
Explain how you can evaluate stock investments.	17.4.9-12.G	MP4
Analyze the numerical measures that cause a stock to increase or decrease in value.	17.4.9-12.F	MP4
Describe how stocks are bought and sold.	17.4.9-12.E	MP4
Explain the trading techniques used by long-term investors and short-term speculators.	17.4.9-12.F	MP4
Explain the characteristics of mutual fund investments.	17.4.9-12.E 17.4.9-12.F	MP4
Classify mutual funds by investment objective.	17.4.9-12.E 17.4.9-12.F 17.4.9-12.I	MP4
Compare retirement-specific investment options, including employer-sponsored plans, Roth and traditional individual retirement accounts, and accounts available to people who are self-employed. (17.4.9-12.I)	17.4.9-12.I	MP4
Evaluate mutual funds.	17.4.9-12.E 17.4.9-12.F	MP4

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<b>Performance Indicator</b>	<b>PA Core Standard and/or Eligible Content</b>	<b>Marking Period Taught</b>
Describe how and why mutual funds and other investment alternatives are bought and sold.	17.4.9-12.E 17.4.9-12.F	MP4
Recommend an investment portfolio diversified to meet specific goals, including purpose, starting age, time horizon, and tolerance for risk. (17.4.9-12.H)	17.4.9-12.H	MP4
<b>Final Exam Review and Assessment</b>		<b>MP4</b>
<ul style="list-style-type: none"> <li>Review and demonstrate knowledge of Personal Finance Foundations</li> </ul>		MP4
<ul style="list-style-type: none"> <li>Review and demonstrate knowledge of Income</li> </ul>		MP4
<ul style="list-style-type: none"> <li>Review and demonstrate knowledge of Money Management and Budgeting</li> </ul>		MP4
<ul style="list-style-type: none"> <li>Review and demonstrate knowledge of Taxes</li> </ul>		MP4
<ul style="list-style-type: none"> <li>Review and demonstrate knowledge of Savings: Banking and Financial Services</li> </ul>		MP4
<ul style="list-style-type: none"> <li>Review and demonstrate knowledge of Credit Management</li> </ul>		MP4
<ul style="list-style-type: none"> <li>Review and demonstrate knowledge of Motor Vehicles</li> </ul>		MP4
<ul style="list-style-type: none"> <li>Review and demonstrate knowledge of Housing</li> </ul>		MP4
<ul style="list-style-type: none"> <li>Review and demonstrate knowledge of Risk Management: Home and Automobile Insurance</li> </ul>		MP4
<ul style="list-style-type: none"> <li>Review and demonstrate knowledge of Health and Disability Insurance</li> </ul>		MP4
<ul style="list-style-type: none"> <li>Review and demonstrate knowledge of Life Insurance</li> </ul>		MP4
<ul style="list-style-type: none"> <li>Review and demonstrate knowledge of Investments: Basics and Bonds</li> </ul>		MP4
<ul style="list-style-type: none"> <li>Review and demonstrate knowledge of Stocks</li> </ul>		MP4
<ul style="list-style-type: none"> <li>Review and demonstrate knowledge of Mutual Funds and Alternative Investments</li> </ul>		MP4

## **ASSESSMENTS**

**PDE Academic Standards, Assessment Anchors, and Eligible Content:** The teacher must be knowledgeable of the PDE Academic Standards, Assessment Anchors, and Eligible Content and incorporate them regularly into planned instruction.

**Formative Assessments:** The teacher will utilize a variety of assessment methods to conduct in-process evaluations of student learning.

**Effective formative assessments for this course include:**

**Suggested but not limited to:**

- Pre-assessments of prior knowledge (e.g., Entrance cards or KWL chart)
- Bellringers/Problems of the Day (PODs)
- Discussions
- Exit ticket
- Teacher observations/Questioning
- Graphic organizers (e.g., Venn Diagrams, word mapping, webbing, KWL chart, etc.)
- Outlining
- Cooperative learning
- Written work
- Quizzes
- Oral response
- Self-evaluation
- Homework
- Summarizing
- Note-taking

**Summative Assessments:** The teacher will utilize a variety of assessment methods to evaluate student learning at the end of an instructional task, lesson, and/or unit.

**Effective summative assessments for this course include:**

**Suggested but not limited to:**

- Performance assessment
- Chapter/unit tests
- Quizzes
- Final exam
- Projects
- Student presentations