

PROJECTED OPERATING COST Without Tidioute School Completely 2005/2006

School: **Warren County**

Based on # Days of Lunch Service 176

Based on # Days of Breakfast Service 176

ACTUAL "IN-SCHOOL" REVENUE (DOLLARS ONLY):

Breakfasts:

Paid, elementary	#	65	x	1.00	=	\$	11,440.00
Paid, Secondary	#	40	x	1.00	=	\$	7,040.00
Reduced Severe	#	57	x	0.30	=	\$	3,009.60
Reduced	#	4	x	0.30	=	\$	211.20
Adult	#		x		=	\$	0.00
Ala Carte Sales	#		x		=	\$	0.00
Other Sponsors	#		x		=	\$	0.00

Subtotal Breakfasts \$ 21,700.80

Lunches:

Elementary Paid	#	493	x	1.70	=	\$	147,505.60
Secondary Paid	#	499	x	1.85	=	\$	162,474.40
Reduced	#	317	x	0.40	=	\$	22,316.80
Adult	\$	130.50	x	1	=	\$	22,968.00
*Ala Carte Sales	\$	1957.00	x	1	=	\$	344,432.00
Special Milk	\$		x	0	=	\$	0.00
Special Functions	\$		x	1	=	\$	0.00
Other, i.e., Head Start	\$		x		=	\$	0.00
Other	\$		x		=	\$	0.00

Subtotal Lunches \$ 699,696.80

*Includes income from vending machines, if applicable

TOTAL "IN-SCHOOL" REVENUE \$ 721,397.60

FEDERAL REIMBURSEMENTS:

Breakfasts:

Free	#	16	x	1.2300	=	\$	3,463.68
Free, severe need	#	438	x	1.4700	=	\$	113,319.36
Reduced	#	4	x	0.9300	=	\$	654.72
Reduced, severe need	#	61	x	1.1700	=	\$	12,561.12
Paid	#	104	x	0.2300	=	\$	4,209.92

Lunches:

Free	#	991	x	2.2400	=	\$	390,691.84
Reduced	#	317	x	1.8400	=	\$	102,657.28
Paid	#	992	x	0.2100	=	\$	36,664.32

Special Milk:

Paid	#		x	0.0000	=	\$	0.00
Free	#		x	0.0000	=	\$	0.00

Summer Food Service:

Breakfast	#		x		=	\$	0.00
Lunch	#		x		=	\$	0.00
Snack	#		x		=	\$	0.00

TOTAL FEDERAL REIMBURSEMENT \$ 664,222.24

This Page To Be Completed by FSMC and SFA

Expenses That SFA Is Contracting For

EXPENSES	TOTAL COST:	COST PER MEAL:
Food Cost - Including Commodities	\$ 600,001	\$ 0.908
Commodity Delivery Charge	\$ 8,000	\$ 0.012
Distribution of Labor includes p/r	\$ 516,809	\$ 0.782
Fringe Benefits	\$ 120,696	\$ 0.183
On-Site Manager Salary & Benefits	\$ 136,000	\$ 0.206
Distribution Paid Costs	\$	\$ 0.000
(i.e., Garbage, Repairs)	\$	\$ 0.000
Direct Costs	\$ 100,584	\$ 0.152
Non-Food	\$	\$ 0.000
FSMC Administrative Cost	\$ 33,273	\$ 0.050
FSMC Management Fee	\$ 21,737	\$ 0.033
Other-District Related	\$ 20,000	\$ 0.030
	\$	\$ 0.000
	\$	\$ 0.000
	\$	\$ 0.000
	\$	\$ 0.000
	\$	\$ 0.000
Subtotal Expenses	\$ 1,557,100	
Total Cost Per Meal		\$ 2.357
Less commodity usage at .1725 per reimbursable lunch	\$ 69,828	Cost Per M/ME 1.362
TOTAL EXPENSES	\$ 1,487,272	
	\$	
SUMMARY:		
Total Revenue:	\$ 1,467,445	
Expenses:	\$ 1,487,272	
PROFIT OR (LOSS)	\$ \$ (19,827)	

*Approximate cost of SNAP system at Warren Elementary School will be \$8,000.

BOTTOM LINE GURANTEED UP TO \$25,000 OF OUR COMBINED FEE AND ADMINISTRATION CHARGE

Projected Operating Cost

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STATE REIMBURSEMENT

Breakfasts:

Free	#	16.00	x	0.10	=	\$	281.60
Free, severe need	#	438.00	x	0.10	=	\$	7,708.80
Reduced	#	4.00	x	0.10	=	\$	70.40
Reduced, severe need	#	61.00	x	0.10	=	\$	1,073.60
Paid	#	104.00	x	0.10	=	\$	1,830.40

Lunches:

Free	#	991.00	x	0.10	=	\$	17,441.60
Reduced	#	317.00	x	0.10	=	\$	5,579.20
Paid	#	992.00	x	0.10	=	\$	17,459.20
Breakfast Incentive, .02	#	2,312.00	x	0.02	=	\$	8,138.24
Breakfast Incentive, .04	#	271.00	x	0.04	=	\$	1,907.84

TOTAL STATE REIMBURSEMENT	\$	61,490.88
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Projected 2.5% Federal increase	\$	12,334.00
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TOTAL REVENUE	\$	1,459,444.72
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Plus Rebates	8,000	\$1,467,445
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