

Adjusted Fund Balance & Balance Sheet

	April 24, 2006 2006-2007 'Final' Budget	Increase (Decrease)	May 30, 2006 2006-2007 'Final' Budget
Revenues (WITHOUT TAX INCREASE)	\$62,899,885	\$267,572	\$63,167,457
Expenditures	\$65,797,409	(\$250,568)	\$65,546,841
Operating Deficit	(\$2,897,524)	\$518,141	(\$2,379,383)
2.5 Mill Tax Increase	\$1,010,321	\$99,679	1,110,000
Balance Required by Fund Balance/Reductions	(\$1,887,203)	\$617,820	(\$1,269,383)
Utilization of Fund Balance	\$1,887,203	(\$617,820)	\$1,269,383
	\$0	\$0	\$0

General Fund Balance @ 6/30/2006

Beginning General Fund Balance (7/1/2005)	\$5,383,382	-	\$5,383,382
Fund Balance Required to Balance 2005-2006 Budget	(\$1,247,870)	-	(\$1,247,870)
Potential Surplus at 97% Spending	\$1,800,000	-	\$1,800,000
Natural Gas Increase from \$6/mcf to \$13/mcf	(\$300,000)	-	(\$300,000)
Market Street School Sale	\$475,410	-	\$475,410
Charter Cyber School Impact	(\$1,100,000)	-	(\$1,100,000)
Basic Subsidy Reduction	(\$206,818)	-	(\$206,818)
Special Ed Subsidy Reduction	(\$51,710)	-	(\$51,710)
Impact Aid	\$195,000	-	\$195,000
Interest Earnings	\$100,000	-	\$100,000
Estimated Ending General Fund Balance (6/30/2006)	\$5,047,394	-	\$5,047,394

General Fund Balance @ 6/30/2007

Estimated Beginning General Fund Balance (7/1/2006)	\$5,047,394	-	\$5,047,394
Fund Balance Required to Balance 2006-2007 Budget	(\$1,887,203)	617,820	(\$1,269,383)
Potential Surplus at 98.5% Spending	\$1,000,000	-	\$1,000,000
Estimated Ending General Fund Balance (6/30/2007)	\$4,160,191	617,820	\$4,778,011
Terminal Liability of Health Insurance Obligation (6/30/05 REV)	(\$826,342)	-	(\$826,342)
Estimated Ending Unobligated General Fund Balance	\$3,333,849	617,820	\$3,951,669