

Adjusted Fund Balance & Balance Sheet				TAX RATE ALTERNATIVES					
	AS PRESENTED April 24, 2006		AS PRESENTED May 30, 2006	June 22, 2006	June 22, 2006	June 22, 2006	June 22, 2006	June 22, 2006	June 22, 2006
	2006-2007 'Final' Budget	Increase (Decrease)	2006-2007 'Final' Budget	2006-2007 Budget	2006-2007 Budget	2006-2007 Budget	2006-2007 Budget	2006-2007 Budget	2006-2007 Budget
Estimated Assessed Valuation	\$437,700,000		\$444,000,000	\$ 443,703,781	\$ 443,703,781	\$ 443,703,781	\$ 443,703,781	\$ 443,703,781	\$ 443,703,781
Collection Rate	92.33%		92.33%	92.33%	92.33%	92.33%	92.33%	92.33%	92.33%
Revenues ( WITHOUT TAX INCREASE)	\$62,899,885	\$267,572	\$63,167,457	\$63,167,457	\$63,167,457	\$63,167,457	\$63,167,457	\$63,167,457	\$63,167,457
Expenditures	\$65,797,409	(\$250,568)	\$65,546,841	\$65,546,841	\$65,546,841	\$65,546,841	\$65,546,841	\$65,546,841	\$65,546,841
Operating Deficit	(\$2,897,524)	\$518,141	(\$2,379,383)	(\$2,379,383)	(\$2,379,383)	(\$2,379,383)	(\$2,379,383)	(\$2,379,383)	(\$2,379,383)
Mill Tax Rate Increase	2.5		2.5	0.0	0.5	1.0	1.5	2.0	2.5
Mill Tax Increase	\$1,010,321	\$99,679	1,110,000	0	204,836	409,672	614,508	819,343	1,024,179
Balance Required by Fund Balance/Reductions	(\$1,887,203)	\$617,820	(\$1,269,383)	(\$2,379,383)	(\$2,174,548)	(\$1,969,712)	(\$1,764,876)	(\$1,560,040)	(\$1,355,204)
Utilization of Fund Balance	\$1,887,203	(\$617,820)	\$1,269,383	\$2,379,383	\$2,174,548	\$1,969,712	\$1,764,876	\$1,560,040	\$1,355,204
	\$0	(\$0)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
General Fund Balance @ 6/30/2006									
Beginning General Fund Balance (7/1/2005)	\$5,383,382	-	\$5,383,382	\$5,383,382	\$5,383,382	\$5,383,382	\$5,383,382	\$5,383,382	\$5,383,382
Fund Balance Required to Balance 2005-2006 Budget	(\$1,247,870)	-	(\$1,247,870)	(\$1,247,870)	(\$1,247,870)	(\$1,247,870)	(\$1,247,870)	(\$1,247,870)	(\$1,247,870)
Potential Surplus at 97% Spending	\$1,800,000	-	\$1,800,000	\$1,800,000	\$1,800,000	\$1,800,000	\$1,800,000	\$1,800,000	\$1,800,000
Natural Gas Increase from \$6/mcf to \$13/mcf	(\$300,000)	-	(\$300,000)	(\$300,000)	(\$300,000)	(\$300,000)	(\$300,000)	(\$300,000)	(\$300,000)
Market Street School Sale	\$475,410	-	\$475,410	\$475,410	\$475,410	\$475,410	\$475,410	\$475,410	\$475,410
Charter Cyber School Impact	(\$1,100,000)	-	(\$1,100,000)	(\$1,100,000)	(\$1,100,000)	(\$1,100,000)	(\$1,100,000)	(\$1,100,000)	(\$1,100,000)
Basic Subsidy Reduction	(\$206,818)	-	(\$206,818)	(\$206,818)	(\$206,818)	(\$206,818)	(\$206,818)	(\$206,818)	(\$206,818)
Special Ed Subsidy Reduction	(\$51,710)	-	(\$51,710)	(\$51,710)	(\$51,710)	(\$51,710)	(\$51,710)	(\$51,710)	(\$51,710)
Impact Aid	\$195,000	-	\$195,000	\$195,000	\$195,000	\$195,000	\$195,000	\$195,000	\$195,000
Interest Earnings	\$100,000	-	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000
Estimated Ending General Fund Balance (6/30/2006)	\$5,047,394	-	\$5,047,394	\$5,047,394	\$5,047,394	\$5,047,394	\$5,047,394	\$5,047,394	\$5,047,394
General Fund Balance @ 6/30/2007									
Estimated Beginning General Fund Balance (7/1/2006)	\$5,047,394	-	\$5,047,394	\$5,047,394	\$5,047,394	\$5,047,394	\$5,047,394	\$5,047,394	\$5,047,394
Fund Balance Required to Balance 2006-2007 Budget	(\$1,887,203)	617,820	(\$1,269,383)	(\$2,379,383)	(\$2,174,548)	(\$1,969,712)	(\$1,764,876)	(\$1,560,040)	(\$1,355,204)
Potential Surplus at 98.5% Spending	\$1,000,000	-	\$1,000,000	\$819,336	\$819,336	\$819,336	\$819,336	\$819,336	\$819,336
Interest Income Adjustment for Average Fund Balance				\$ (80,000.00)	\$ (64,000.00)	\$ (48,000.00)	\$ (32,000.00)	\$ (16,000.00)	\$ -
Estimated Ending General Fund Balance (6/30/2007)	\$4,160,191	617,820	\$4,778,011	\$3,407,346	\$3,628,182	\$3,849,018	\$4,069,854	\$4,290,689	\$4,511,525
Health Insurance Terminal Liability Obligation (6/30/05 REV)	(\$826,342)	-	(\$826,342)	(\$826,342)	(\$826,342)	(\$826,342)	(\$826,342)	(\$826,342)	(\$826,342)
Estimated Ending Unobligated General Fund Balance	\$3,333,849	617,820	\$3,951,669	\$2,581,004	\$2,801,840	\$3,022,676	\$3,243,512	\$3,464,347	\$3,685,183