

## 2007-2008 BUDGET UPDATE

The 2007-2008 budget process has begun.

The initial building budget worksheets and requests have been completed and returned to the business office. The preliminary athletic budget requests and worksheets are near completion. The central office Directors have participated in initial budget meetings to assign directors responsibilities and will be meeting on a regular basis throughout the budget preparation process.

Comparative data from the previous two years approved budgets and prior year actual numbers have been included in the 2007-2008 budget worksheets where applicable, as a guideline to assist in the budgeting process and reveal financial trends.

Analysis is underway to determine the impact of ACT 1 and to identify major budget impact factors.