

Statute Clarifications Finance Committee 3 22 2007

24 P.S. § 6-671

Purdon's Pennsylvania Statutes and Consolidated Statutes Annotated Currentness

Title 24 P.S. Education

Chapter 1. Public School Code of 1949 (Refs & Annos)

▣ Article VI. School Finances (Refs & Annos)

▣(E) Second, Third and Fourth Class School Districts (Refs & Annos)

➡ § 6-671. Fiscal year

(a) In all school districts of the second, third, and fourth class, the fiscal year shall begin on the first day of July in each year: Provided, That the board of school directors of any district of the second class may, by resolution adopted by two-thirds vote of the members thereof at a meeting of the board after not less than ten days' notice of the fact that such resolution would be presented for action at such meeting, fix the fiscal year of such school district so as to begin on the first day of January in each year instead of on the first day of July as hereinabove provided.

24 P.S. § 6-672

Purdon's Pennsylvania Statutes and Consolidated Statutes Annotated Currentness

Title 24 P.S. Education

Chapter 1. Public School Code of 1949 (Refs & Annos)

▣ Article VI. School Finances (Refs & Annos)

▣(E) Second, Third and Fourth Class School Districts (Refs & Annos)

➡ § 6-672. Tax levy; limitations

(a) In all school districts of the second, third, and fourth class, all school taxes shall be levied and assessed by the board of school directors therein, during the month of February or March or April or May or June each year, or no later than twenty days following the enactment of legislation providing the appropriation for basic education funding to be paid as a reimbursement for the preceding school year, for the ensuing fiscal year, except in districts of the second class where the fiscal year begins on the first day of January, in which the school taxes shall be levied and assessed during the month of October or November of each year. In such school districts the tax rate shall not exceed twenty-five mills on the dollar, on the total amount of the assessed valuation of all property taxable for school purposes therein. Each school district of the second, third or fourth class may also collect a per capita tax on each resident or inhabitant of such district over eighteen years of age, as herein provided.

Section 321. General tax authorization. - Act 1

(b) Earned income and net profits tax.--

A board of school directors may, in accordance with 20051H0039B0093 - 11 - 1 section 331.2, levy or increase a tax on earned income and net profits of resident individuals for the purpose of funding homestead and farmstead exclusions.

331.2 (e)(5) - Act 1

Where the referendum question under this subsection is approved, the new tax rate shall take effect pursuant to section 321(d).

Section 321. General tax authorization - Act 1

(d) Execution of tax rate.--A tax authorized under section 331.2 or 332 shall be self-executing and shall be effective beginning on the first day of the fiscal year which begins after the tax is authorized. A tax rate under this subsection shall continue in force on a fiscal year basis without annual reenactment except in a year in which the rate of the tax is changed or the tax is repealed.

Section 342. Homestead and farmstead exclusion process.

Each fiscal year in which a school district imposes a tax authorized under section 321 or receives a property tax reduction allocation pursuant to Chapter 5, the district shall calculate a homestead and farmstead exclusion for the purpose of reducing school district property taxes. The school district shall adopt a resolution implementing the homestead and farmstead exclusion no later than the last day of the fiscal year immediately preceding the fiscal year in which the homestead and farmstead exclusions shall take effect.