



Warren County School District

Central Administrative Offices

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Warren PA 16365-4885

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Robert B. Towsey, Ph.D.
Interim Superintendent

J. Petter Turnquist, CPA
Business Administrator

May 14, 2007

Mrs. President and Members
Warren County School District
Board of School Directors

Ladies and Gentlemen:

The following tax structure and resource allocation is presented for your consideration in support of the **Proposed Final Budget** for the **2007-2008** school year with proposed expenditures of **\$ 66,622,513**:

1. A tax of **46 Mills** (\$4.60 per hundred dollars) of assessed valuation on all the real estate in the District.
2. A Per Capita Tax of \$5.00 per person under Section 679 of the School Code
3. Local Enabling Taxes under ACT 511:
 - A. A 1/2 of 1% Wage and Income Tax (*pending ballot question*)
 - B. A 1% Real Estate Transfer Tax
 - C. An Occupational Privilege Tax of \$5.00
 - D. Per Capita Tax of \$5.00 per person
4. Estimated Fund Balance to include
 - a. Undesignated balance of **\$ 2,210,617**

Authorization to advertise as legally required is requested

Respectfully submitted,

FINANCE COMMITTEE

Roger Dunham, Chairperson
John Schwanke
Jeff Lockett
J Petter Turnquist, Treasurer