

# TAX LIEN MANAGEMENT AVAILABLE IN PENNSYLVANIA



900 State Street, Ste. 213  
Erie, PA 16501

# IMPORTANT

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***First-*** never lose ***control*** of your tax liens!

***Second*** - the initial money received is NOT the most important part of a lien sale!

***Third*** - The Governmental Accounting Standards Board has issued instructions how to never lose control, receive the maximum money, and complete this program in compliance with all accounting regulations and debt laws.

# CONTROL

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Once a Taxing District sells Real Estate Tax Liens to a private company:

- The Taxing District *eliminates* future competition to sell new liens.
- The owner of the older liens has a prior interest in collections under Pennsylvania laws.
- This blocks other purchasers from bidding because they will be unable to collect their money on newer liens.
- This can also prevent the Taxing District from future collection efforts. <sup>1</sup>

<sup>1</sup> See Pittsburgh Post for numerous articles relating to this issue.

# CONTROL

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The *I-PORTAL* Tax Lien Management program is the **ONLY** program in Pennsylvania that absolutely guarantees the Taxing District will **RETAIN CONTROL**

*I-PORTAL* assures you will:

- Maintain ***Control*** of the collection process
- ***Control*** the ability to compromise liens for re-development efforts
- Guarantee ***Control*** of future lien enforcement activities.

# MONEY

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Controlling the collection process is one of the most delicate issues an elected official encounters. Maintaining a compassionate collection process for distressed taxpayers while receiving the uncollected money up front is the basis of the ***I-PORTAL*** Tax Lien Management Program. You will receive 90% of the delinquent money up front,

**AND**

*You will receive ALL the money once it is collected.*

# GASB 48

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The Governmental Accounting Standards Board (GASB) Issued statement no. 48 in September 2006, embracing the ***I-PORTAL*** Tax Lien Management Program. This historic accounting standard opens the door for taxing districts to implement a delinquent tax management program to receive the majority of cash up-front, and continue to receive the balance of the cash., and restrict the collection process to retain the compassionate process in place today.

# GASB 48

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Prior to GASB 48 private companies lobbied for Pennsylvania to change the laws to allow private companies to purchase tax liens and implement price gouging collection practices.<sup>1</sup> These types of tactics have led to lawsuits and unhappy taxpayers.

<sup>1</sup> See Philadelphia Inquirer article for full comment of Tax Claims Bureau directors.

# GASB 48

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GASB 48 authorizes Taxing Districts to use a management process that the business sector has used successfully for decades to avoid aggressive collection practices. The ***I-PORTAL*** Program is the only program in Pennsylvania that has never changed the collection process, and assures the Taxing District maintains all control. ***I-PORTAL*** provides you with the cash by February 28 each year, so you can begin to earn interest. <sup>1</sup>

<sup>1</sup> ***I-PORTAL*** will provide the cash each year as soon as the tax collector provides data on the delinquent taxes.



# ***I-PORTAL***

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The ***I-PORTAL*** program is the only program that has been in place in Pennsylvania. We have been operating in Pennsylvania since 2004. The ***I-PORTAL*** program has completed approximately one hundred million dollars since June 2004.

- ***I-PORTAL*** never changes the collection process
- ***I-PORTAL*** guarantees the Taxing District maintains all control
- ***I-PORTAL*** assures the Taxing District receives all money from redemptions.

# Overview of *I-PORTAL*

Go to: [www.municipalrevenues.com](http://www.municipalrevenues.com)  
click on “Click here for an *I-PORTAL*  
overview to see the complete program  
that has become the largest Lien  
Management Program in Pennsylvania.

Click Here

