

333 MARKET STREET HARRISBURG, PA 17126-0333 www.pde.state.pa.us

September 10, 2007

Dear Superintendent:

I am writing to you today to inform you that the PDE website, <u>www.pde.state.pa.us/proptax</u>, has been updated with important information pertaining to Special Session Act 1 of 2006.

PDE has calculated the index for the 2008-2009 fiscal year. The base index is 4.4%. For school districts with a market value/income aid ratio greater than .4000, an adjusted index has been calculated and posted on the Department's website.

Questions may be directed to Barbara Nelson or Benjamin Hanft at (717) 787-5423. You may also e-mail your questions to <u>ra-propertytax@state.pa.us</u>.

Sincerely, John M. Hollandle

John M. Godlewski, Director

Bureau of Budget and Fiscal Management