

WARREN COUNTY SCHOOL DISTRICT
"Rough Cut" Expenditures
PRELIMINARY ESTIMATES
2008-2009
**EXPENDITURE BUDGET
ESTIMATE**
EXPENDITURE BUDGET BASE LINE FROM 2007-2008
67,115,262
MAJOR 2008-2009 BUDGET IMPACT FACTOR ADJUSTMENTS

		2006-2007	2007-2008	2008-2009		
CONTRACTUAL COMPENSATION INCREASES						
TOTAL COMPENSATION BUDGET	(b)	30,154,135	30,922,132	32,004,407	(p) (e)	1,082,275
		11,458,571	11,750,410	12,161,675	(p) (e)	411,264
FICA Reimbursement	-7.65%	\$ (2,306,791)	\$ (2,365,543)	\$ (2,448,337)		(82,794)
EMPLOYER RETIREMENT CONTRIBUTION						
		6.45%	7.13%	4.76%	(a)	
		1,944,942	2,204,748	1,523,410		
State Reimbursement Rate		50%	50%	50%		
		<u>3.23%</u>	<u>3.57%</u>	<u>2.38%</u>		
		972,471	1,102,374	761,705		(340,669) (a)
CHARTER & CYBER SCHOOLS						
Charter School Increase						375,000
External Cyber Schools		600,000	800,000	900,000		100,000
MEDICAL BENEFIT INCREASE						
Estimated Health Care Benefit Increase				(c)	5.26%	399,784
TRANSPORTATION						
		GALLONS				
Transportation Fuel Cost		210,000	\$ 0.75			157,500
Preliminary Anticipated Expenditure Economies					98.50%	(1,006,728)
PRELIMINARY 2008-2009 EXPENDITURE BUDGET AS ADJUSTED						68,210,894

REVENUE BUDGET BASELINE FROM 2007-2008
65,838,682

ASSUMPTIONS:		2007-2008		
REGULAR EDUCATION SUBSIDY	23,119,071	2.0%	462,381	462,381
SPECIAL EDUCATION SUBSIDY	3,787,075	2.0%	75,742	75,742
EARNED INCOME TAX	2,876,780	2.5%	71,920	71,920
FOREST SERVICE PROPOSED REDUCTIONS	850,000	10.0%	(85,000)	(85,000)
ASSESSED VALUATION Certified Nov, 2007	453,661,872		(f)	-
PRELIMINARY 2008-2009 REVENUE BUDGET AS ADJUSTED				66,363,724

SUMMARY PRELIMINARY 2008-2009 BUDGET

REVENUE		66,363,724
EXPENDITURE		(68,210,894)
PRELIMINARY PROJECTED DEFICIT		(1,847,170)
ACTUAL ENDING FUND BALANCE 6.30.2007	6,761,058	
APPROVED REVENUE BUDGET 2007-2008	65,838,682	
APPROVED EXPENDITURE BUDGET 2007-2008	(67,115,262)	
ESTIMATED ENDING FUND BALANCE 6.30.2008		5,484,478
ESTIMATED ENDING FUND BALANCE 6.30.2009		3,637,308

- (a) PSERS Board of Trustees approved 4.76% Employer Rate for 2008-2009; However, PDE recommends maintaining the 7.13% Rate to mitigate significant projected increases for 2012 and forward.
- (b) Based upon budget
- (c) see supporting documentation
- (d) Based upon Pentamotion Payroll Calculation
- (e) Based upon existing agreement
- (f) Undetermined