

WARREN COUNTY SCHOOL DISTRICT

SERIES OF 2001

Bonds to be Refunded

1	2	3	4	5	6	7	8
<u>Date</u>	<u>Principal</u>	<u>Rate</u>	<u>Interest</u>	<u>Semi-Annual Debt Service</u>	<u>Fiscal Year Debt Service</u>	<u>State Aid</u>	<u>Local Effort</u>
9/1/2008	670,000	3.750	89,893.75	759,893.75			
3/1/2009			77,331.25	77,331.25	837,225.00	133,932.16	703,292.84
9/1/2009	685,000	3.900	77,331.25	762,331.25			
3/1/2010			63,973.75	63,973.75	826,305.00	132,185.27	694,119.73
9/1/2010	720,000	4.000	63,973.75	783,973.75			
3/1/2011			49,573.75	49,573.75	833,547.50	133,343.86	700,203.64
9/1/2011	745,000	4.100	49,573.75	794,573.75			
3/1/2012			34,301.25	34,301.25	828,875.00	132,596.39	696,278.61
9/1/2012	780,000	4.250	34,301.25	814,301.25			
3/1/2013			17,726.25	17,726.25	832,027.50	133,100.70	698,926.80
9/1/2013	815,000	4.350	17,726.25	832,726.25			
3/1/2014			0.00	0.00	832,726.25	133,212.48	699,513.77
TOTALS	4,415,000.00		575,706.25	4,990,706.25	4,990,706.25	798,370.86	4,192,335.39
PE%	22.72%	Permanent					
MVAR%	70.41%						

WARREN COUNTY SCHOOL DISTRICT
SERIES OF 2002

1	2	3	4	5	6	7	8
<u>Date</u>	<u>Principal</u>	<u>Rate</u>	<u>Interest</u>	<u>Semi-Annual Debt Service</u>	<u>Fiscal Year Debt Service</u>	<u>State Aid</u>	<u>Local Effort</u>
9/1/2008	665,000	2.750	138,052.50	803,052.50			
3/1/2009			128,908.75	128,908.75	931,961.25	219,562.48	712,398.77
9/1/2009	680,000	3.000	128,908.75	808,908.75			
3/1/2010			118,708.75	118,708.75	927,617.50	218,539.13	709,078.37
9/1/2010	705,000	3.150	118,708.75	823,708.75			
3/1/2011			107,605.00	107,605.00	931,313.75	219,409.94	711,903.81
9/1/2011	730,000	3.250	107,605.00	837,605.00			
3/1/2012			95,742.50	95,742.50	933,347.50	219,889.07	713,458.43
9/1/2012	755,000	3.400	95,742.50	850,742.50			
3/1/2013			82,907.50	82,907.50	933,650.00	219,960.34	713,689.66
9/1/2013	780,000	3.600	82,907.50	862,907.50			
3/1/2014			68,867.50	68,867.50	931,775.00	219,518.61	712,256.39
9/1/2014	810,000	3.800	68,867.50	878,867.50			
3/1/2015			53,477.50	53,477.50	932,345.00	219,652.89	712,692.11
9/1/2015	845,000	4.000	53,477.50	898,477.50			
3/1/2016			36,577.50	36,577.50	935,055.00	220,291.35	714,763.65
9/1/2016	880,000	4.050	36,577.50	916,577.50			
3/1/2017			18,757.50	18,757.50	935,335.00	220,357.31	714,977.69
9/1/2017	915,000	4.100	18,757.50	933,757.50			
3/1/2018			0.00	0.00	933,757.50	219,985.67	713,771.83
TOTALS	7,765,000.00		1,561,157.50	9,326,157.50	9,326,157.50	2,197,166.79	7,128,990.71
PE%	33.46%	Permanent					
MVAR%	70.41%						

WARREN COUNTY SCHOOL DISTRICT

SERIES OF 2002

Bonds to be Refunded

1	2	3	4	5	6	7	8
<u>Date</u>	<u>Principal</u>	<u>Rate</u>	<u>Interest</u>	<u>Semi-Annual Debt Service</u>	<u>Fiscal Year Debt Service</u>	<u>State Aid</u>	<u>Local Effort</u>
9/1/2008	0	2.750	101,105.00	101,105.00			
3/1/2009			101,105.00	101,105.00	202,210.00	47,639.03	154,570.97
9/1/2009	0	3.000	101,105.00	101,105.00			
3/1/2010			101,105.00	101,105.00	202,210.00	47,639.03	154,570.97
9/1/2010	0	3.150	101,105.00	101,105.00			
3/1/2011			101,105.00	101,105.00	202,210.00	47,639.03	154,570.97
9/1/2011	330,000	3.250	101,105.00	431,105.00			
3/1/2012			95,742.50	95,742.50	526,847.50	124,120.98	402,726.52
9/1/2012	755,000	3.400	95,742.50	850,742.50			
3/1/2013			82,907.50	82,907.50	933,650.00	219,960.34	713,689.66
9/1/2013	780,000	3.600	82,907.50	862,907.50			
3/1/2014			68,867.50	68,867.50	931,775.00	219,518.61	712,256.39
9/1/2014	810,000	3.800	68,867.50	878,867.50			
3/1/2015			53,477.50	53,477.50	932,345.00	219,652.89	712,692.11
9/1/2015	845,000	4.000	53,477.50	898,477.50			
3/1/2016			36,577.50	36,577.50	935,055.00	220,291.35	714,763.65
9/1/2016	880,000	4.050	36,577.50	916,577.50			
3/1/2017			18,757.50	18,757.50	935,335.00	220,357.31	714,977.69
9/1/2017	915,000	4.100	18,757.50	933,757.50			
3/1/2018			0.00	0.00	933,757.50	219,985.67	713,771.83
TOTALS	5,315,000.00		1,420,395.00	6,735,395.00	6,735,395.00	1,586,804.24	5,148,590.76
PE%	33.46%	Permanent					
MVAR%	70.41%						

WARREN COUNTY SCHOOL DISTRICT

SERIES OF 2002

Bonds Remaining After Refunding

1	2	3	4	5	6	7	8
<u>Date</u>	<u>Principal</u>	<u>Rate</u>	<u>Interest</u>	<u>Semi-Annual Debt Service</u>	<u>Fiscal Year Debt Service</u>	<u>State Aid</u>	<u>Local Effort</u>
9/1/2008	665,000	2.750	36,947.50	701,947.50			
3/1/2009			27,803.75	27,803.75	729,751.25	171,923.45	557,827.80
9/1/2009	680,000	3.000	27,803.75	707,803.75			
3/1/2010			17,603.75	17,603.75	725,407.50	170,900.10	554,507.40
9/1/2010	705,000	3.150	17,603.75	722,603.75			
3/1/2011			6,500.00	6,500.00	729,103.75	171,770.91	557,332.84
9/1/2011	400,000	3.250	6,500.00	406,500.00			
3/1/2012			0.00	0.00	406,500.00	95,768.09	310,731.91
9/1/2012	0	3.400	0.00	0.00			
3/1/2013			0.00	0.00	0.00	0.00	0.00
9/1/2013	0	3.600	0.00	0.00			
3/1/2014			0.00	0.00	0.00	0.00	0.00
9/1/2014	0	3.800	0.00	0.00			
3/1/2015			0.00	0.00	0.00	0.00	0.00
9/1/2015	0	4.000	0.00	0.00			
3/1/2016			0.00	0.00	0.00	0.00	0.00
9/1/2016	0	4.050	0.00	0.00			
3/1/2017			0.00	0.00	0.00	0.00	0.00
9/1/2017	0	4.100	0.00	0.00			
3/1/2018			0.00		0.00	0.00	0.00
TOTALS	2,450,000.00		140,762.50	2,590,762.50	2,590,762.50	610,362.56	1,980,399.94

PE% 33.46% Permanent
 MVAR% 70.41%

WARREN COUNTY SCHOOL DISTRICT AMOUNT REQUIRED TO CALL BONDS

1	2	3	4
Series of 2001			
<u>Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
6/17/2008	4,415,000.00	52,937.43	4,467,937.43
TOTALS	4,415,000.00	52,937.43	4,467,937.43

1	2	3	4
Series of 2002			
<u>Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
6/17/2008	5,315,000.00	59,539.61	5,374,539.61
TOTALS	5,315,000.00	59,539.61	5,374,539.61

WARREN COUNTY SCHOOL DISTRICT

SERIES OF 2008

REFUNDING 2001 BONDS AND PORTION OF 2002 BONDS

 SETTLE
DATED

 6/17/2008
6/15/2008

1	2	3	4	5	6	7	8	9	10
	3,036								
<u>Date</u>	<u>Principal</u>	<u>Rate</u>	<u>Interest</u>	<u>Semi-Annual Debt Service</u>	<u>Fiscal Year Debt Service</u>	<u>State Aid</u>	<u>Proposed Local Effort</u>	<u>Existing Local Effort</u>	<u>Savings</u>
9/1/2008	615,000	2.150	59,702.01	674,702.01					
3/1/2009			134,788.25	134,788.25	809,490.26	164,605.05	644,885.21	857,863.81	212,978.61
9/1/2009	805,000	2.200	134,788.25	939,788.25					
3/1/2010			125,933.25	125,933.25	1,065,721.50	216,708.16	849,013.34	848,690.70	-322.64
9/1/2010	830,000	2.350	125,933.25	955,933.25					
3/1/2011			116,180.75	116,180.75	1,072,114.00	218,008.03	854,105.97	854,774.61	668.64
9/1/2011	1,160,000	2.580	116,180.75	1,276,180.75					
3/1/2012			101,216.75	101,216.75	1,377,397.50	280,085.63	1,097,311.87	1,099,005.12	1,693.25
9/1/2012	1,595,000	2.800	101,216.75	1,696,216.75					
3/1/2013			78,886.75	78,886.75	1,775,103.50	360,956.79	1,414,146.71	1,412,616.46	-1,530.26
9/1/2013	1,640,000	2.950	78,886.75	1,718,886.75					
3/1/2014			54,696.75	54,696.75	1,773,583.50	360,647.71	1,412,935.79	1,411,770.16	-1,165.63
9/1/2014	795,000	3.050	54,696.75	849,696.75					
3/1/2015			42,573.00	42,573.00	892,269.75	181,437.77	710,831.98	712,692.11	1,860.13
9/1/2015	825,000	3.200	42,573.00	867,573.00					
3/1/2016			29,373.00	29,373.00	896,946.00	182,388.66	714,557.34	714,763.65	206.31
9/1/2016	855,000	3.320	29,373.00	884,373.00					
3/1/2017			15,180.00	15,180.00	899,553.00	182,918.78	716,634.22	714,977.69	-1,656.54
9/1/2017	880,000	3.450	15,180.00	895,180.00					
3/1/2018			0.00	0.00	895,180.00	182,029.55	713,150.45	713,771.83	621.39

TOTALS	10,000,000		1,457,359.01	11,457,359.01	11,457,359.01	2,329,786.13	9,127,572.88	9,340,926.15	213,353.27
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PE%	28.88%	Estimated
CARF%	70.41%	

Savings Allocation	Amount	Percentage
School District's Share	213,353.27	2.19%
State's Share	55,388.97	0.57%
Total Savings	268,742.24	2.76%