

"Rough Cut" Expenditures

PRELIMINARY ESTIMATES

2008-2009

EXPENDITURE BUDGET BASE LINE FROM 2007-2008

67,115,262

MAJOR 2008-2009 BUDGET IMPACT FACTOR ADJUSTMENTS

		2006-2007	2007-2008	2008-2009		
CONTRACTUAL COMPENSATION INCREASES						
COMPENSATION BUDGET	(b)	30,154,135	30,922,132	32,004,407	(p) (e)	
Proposed Additional Staffing	(n)			381,956		
Act 93 Adjustment				(20,000)		
Retirement Breakage	(L)			(500,000)		
TOTAL COMPENSATION BUDGET		30,154,135	30,922,132	31,866,363		944,231
Benefits & Burden		11,458,571	11,750,410	12,109,218	(p) (e)	358,808
FICA Reimbursement -7.65%		\$ (2,306,791)	\$ (2,365,543)	\$ (2,437,777)		(72,234)
EMPLOYER RETIREMENT CONTRIBUTION						
		6.45%	7.13%	7.13%	(a)	
PSERS Gross Cost		1,944,942	2,204,748	2,281,914		
State Reimbursement Rate		50%	50%	50%		
PSERS Cost Net of Reimbursement		3.23%	3.57%	3.57%		
		972,471	1,102,374	1,140,957		38,583 (a)
CHARTER & CYBER SCHOOLS						
Charter School Increase	(h)	2,231,788	2,725,000	3,100,000		375,000
External Cyber Schools		\$ 600,000	\$ 800,000	\$ 900,000		100,000
MEDICAL BENEFIT INCREASE						
Estimated Medical Health Care Benefit Increase					(c)	5.26%
Estimated Dental Health Care Benefit Increase						-
TRANSPORTATION						
Contracted Transportation & Fuel Costs						352,200
INSTRUCTION						
Textbooks and Consumables		\$ 645,200	\$ 463,000	\$ 763,000		300,000
EXPENDITURES						
Bond Refunding						(215,000)
Consumer Price Index Impact					(j)	549,921
Preliminary 2008-2009 Anticipated Expenditure Economies					98.50%	(1,048,675)
PRELIMINARY 2008-2009 EXPENDITURE BUDGET AS ADJUSTED						69,197,881

REVENUE BUDGET BASELINE FROM 2007-2008

65,838,682

ASSUMPTIONS:	2007-2008	2008-2009	INCREASE <DECREASE>		
REGULAR EDUCATION SUBSIDY	\$ 23,119,071	\$ 23,666,594	547,523	2.37%	547,523
SPECIAL EDUCATION SUBSIDY	\$ 3,787,075	\$ 3,902,647	115,572	3.05%	115,572
ACCOUNTABILITY BLOCK GRANT	\$ 1,371,004	\$ 1,371,004	-	0.00%	-
EDUCATIONAL ASSISTANCE FUNDING	\$ 431,189	\$ 431,189	-	0.00%	-
EARNED INCOME TAX	\$ 2,876,780	\$ 2,948,700	71,920	2.50%	71,920
FOREST SERVICE PROPOSED REDUCTIONS	\$ 850,000	\$ 500,000	(350,000)	-41.18%	(350,000)
ELIMINATION OF PERCAPITA TAXES, NET	\$ 200,000	\$ -	(200,000)	-100%	(200,000)
ASSESSED VALUATION Certified Nov, 2007	\$ 453,661,872	\$ 458,198,491	(f)		-
REAL-ESTATE TAX @ 46 MILLS, 92% COLLECTION	\$ 19,198,970	\$ 19,390,960	(m)		191,990
PRELIMINARY 2008-2009 REVENUE BUDGET AS ADJUSTED	(k)			66,223,697	

WARREN COUNTY SCHOOL DISTRICT
"Rough Cut" Expenditures
PRELIMINARY ESTIMATES
2008-2009
SUMMARY PRELIMINARY 2008-2009 BUDGET

REVENUE 2008-2009	66,223,697
EXPENDITURES 2008-2009	(69,197,881)
PRELIMINARY PROJECTED EXCESS OF EXPENDITURES OVER REVENUES	(2,974,184)

ACTUAL ENDING FUND BALANCE 6.30.2007	6,761,058
APPROVED REVENUE BUDGET 2007-2008	65,838,682
(i) APPROVED EXPENDITURE BUDGET 2007-2008	(67,115,262)

ESTIMATED (PDE 2028 ENDING FUND BALANCE 6.30.2008	5,484,478
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SUB TOTAL	2,510,294
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ANTICIPATED 2007-2008 EXPENDITURE ECONOMIES (i)	671,153	671,153
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ESTIMATED ENDING FUND BALANCE 6.30.2009	3,181,447
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Preliminary Estimated Net use of Fund Balance	(2,974,184)	671,153	(2,303,031)
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- (a) PSERS Board of Trustees approved 4.76% Employer Rate for 2008-2009; However, PDE recommends maintaining the 7.13% Rate to mitigate significant projected increases for 2012 and forward, budgeting the higher rate adds \$379,252 to cost
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|---|--|-------------|------------|
| (b) Based upon budget | (L) Retirement Breakage | 25 @ 20,000 | 500,000 |
| (c) See supporting documentation | 99.0% | 67,115,262 | 66,444,109 |
| (d) Based upon Pentamation Payroll Calculation | (m) Assumes NO Tax Millage increase | | 671,153 |
| (e) Based upon existing agreement | (n) Seven Additional Professional Staff | 39,540 | 7 |
| (f) Estimate 1% increase | | 436,522 | 381,956 |
| (g) 2007-2008 Anticipated expenditure burn-----> | (o) Assumes Elimination of Asst Superintendent | 54,565.60 | 38% |
| (h) = actual | Addition of Director of Secondary | | 105,176 |
| (i) Expenditure economies | | | 381,956 |
| (j) Based upon estimated non Compensation & defined | 2.5% | 549,921 | |
|expenditures employing a CPI of 2.5%, with 98.5% | | | |
| (k) Bond Refunding impact unknown | | | |