

WARREN COUNTY SCHOOL DISTRICT

	JULY 1, 2007 - JUNE 30, 2008			VARIANCE FROM APPROVED BUDGET	JULY 1, 2008 - JUNE 30, 2009		
	2007-2008 APPROVED BUDGET	2007-2008 ADJUSTED BUDGET	2007-2008 ACTUAL RESULTS		2008-2009 APPROVED BUDGET	2008-2009 BUDGET MODIFIED FOR ACTUAL 2007-2008 RESULTS	
REVENUE BUDGET	\$ 65,838,682	\$ 66,615,386	\$ 65,463,171	(375,511)	\$ 67,335,385	\$ 67,335,385	-
EXPENDITURE BUDGET	\$ 67,115,262	\$ 67,947,566	\$ 65,030,892	(2,084,370)	\$ 68,330,583	\$ 68,330,583	-
(USE OF) PROVIDED BY FUND BALANCE	\$ (1,276,580)	\$ (1,332,180)	\$ 432,279	1,708,859	\$ (995,198)	\$ (995,198)	-
BEGINNING FUND BALANCE - JULY 1	\$ 3,030,421	\$ 6,760,559	\$ 6,760,559	-	5,484,478	7,192,838	1,708,360
	ESTIMATED	ESTIMATED	ACTUAL		ESTIMATED	ACTUAL	
ENDING FUNDING BALANCE - JUNE 30	\$ 5,483,979	\$ 5,428,379	\$ 7,192,838	1,708,859	\$ 4,489,280	\$ 6,197,640	
	APPROVED BUDGET	REVISED	ACTUAL		APPROVED BUDGET	REVISED	
<u>FUND BALANCE DESIGNATED FOR 2008-2009</u>							
DESIGNATED ITEMS:							
BALANCE 2008-2009 APPROVED BUDGET			(995,198)				
CAPITAL PROJECTS			(500,000)	-	(500,000)	(500,000)	-
SCHOOL BOARD & TAX CONTINGENCIES			(500,000)	-	(500,000)	(500,000)	-
TOTAL DESIGNATED FUND BALANCE			(1,995,198)	-	(1,000,000)	(1,000,000)	-
ENDING UNDESIGNATED FUND BALANCE			5,197,640		3,489,280	5,197,640	1,708,360
			ACTUAL		APPROVED BUDGET	REVISED	
PERCENTAGE OF BUDGET EXPENDITURES			7.74%		5.1%	7.6%	

Under section 688 of the Public School Code, school district unreserved, undesignated fund balances are limited to a percentage of their total budgeted expenditures.
Warren County School Districts limitation is 8%