

**WARREN COUNTY SCHOOL DISTRICT**
**2009-2010**
**"Rough Cut" Expenditures**
**PRELIMINARY ESTIMATES**
**EXPENDITURE BUDGET  
ESTIMATE**
**EXPENDITURE BUDGET BASE LINE FROM 2008-2009**
**68,330,583**
**MAJOR 2008-2009 BUDGET IMPACT FACTOR ADJUSTMENTS**

		2006-2007	2007-2008	2008-2009	2009-2010		
<b>CONTRACTUAL COMPENSATION INCREASES</b>							
TOTAL COMPENSATION BUDGET	(b)	30,154,135	30,922,132	32,004,407	33,124,561	(p) (e)	1,120,154
		11,458,571	11,750,410	12,161,675	12,587,333	(p) (e)	425,659
FICA Reimbursement	-7.65%	\$ (2,306,791)	\$ (2,365,543)	\$ (2,448,337)	\$ (2,534,029)		(85,692)
<b>EMPLOYER RETIREMENT CONTRIBUTION</b>							
		6.45%	7.13%	4.76%	4.75%	(a)	
		1,944,942	2,204,748	1,523,410	1,573,417		
State Reimbursement Rate		50%	50%	50%	50%		
		3.23%	3.57%	2.38%	2.38%		
		972,471	1,102,374	761,705	786,708		25,003 (a)
<b>CHARTER &amp; CYBER SCHOOLS</b>							
Charter School Increase							325,000
External Cyber Schools		600,000	800,000	900,000	950,000		50,000
<b>MEDICAL BENEFIT INCREASE</b>							
Estimated Health Care Benefit Increase					(c)	10.00%	800,000
<b>TRANSPORTATION</b>							
		GALLONS					
Transportation Fuel Cost		210,000	\$ 0.65				136,500
Per Capita Tax Collection & Assessor Costs				50,000	-		(50,000)
Preliminary Anticipated Expenditure Economies						98.50%	(1,024,958)
<b>PRELIMINARY 2008-2009 EXPENDITURE BUDGET AS ADJUSTED</b>							<b>70,052,249</b>

**REVENUE BUDGET BASELINE FROM 2007-2008**
**\$ 67,335,385**

ASSUMPTIONS:	2007-2008	2008-2009	2009-2010	INCREASE <DECREASE>		
REGULAR EDUCATION SUBSIDY	23,119,071	23,666,594	24,258,259	591,665	2.50%	591,665
SPECIAL EDUCATION SUBSIDY	3,787,075	\$ 3,902,647	4,000,213	97,566	2.50%	97,566
ACCOUNTABILITY BLOCK GRANT	1,371,004	1,371,004	1,371,004	-	0.00%	-
EDUCATIONAL ASSISTANCE FUNDING	431,189	431,189	431,189	-	0.00%	-
EARNED INCOME TAX	2,876,780	2,948,700	2,963,444	14,743	0.50%	14,743
FOREST SERVICE PROPOSED REDUCTIONS	850,000	450,000	650,000	200,000	44.44%	200,000
ASSESSED VALUATION Certified Nov, 2007	453,667,872	458,198,491	460,718,582	2,520,092	0.55%	-
MILLAGE		47	47			
COLLECTION PERCENTAGE		92%	92%			
REVENUE COLLECTED		19,812,503	19,921,472	108,969	0.55%	108,969
PER CAPITAL TAX REVENUE		250,000	-	(250,000)	-100%	(250,000)
PRELIMINARY 2008-2009 REVENUE BUDGET AS ADJUSTED						68,098,328

**SUMMARY PRELIMINARY 2009-2010 BUDGET**

REVENUE		<b>68,098,328</b>
EXPENDITURE		<b>(70,052,249)</b>
PRELIMINARY PROJECTED USE OF FUND BALANCE		<b>(1,953,921)</b>
ACTUAL ENDING FUND BALANCE 6.30.2008	7,192,838	
APPROVED REVENUE BUDGET 2008-2009	68,098,328	
APPROVED EXPENDITURE BUDGET 2008-2009	<b>(68,330,583)</b>	
ESTIMATED ENDING FUND BALANCE 6.30.2008		<b>6,960,583</b>
ESTIMATED ENDING FUND BALANCE 6.30.2009		<b>5,006,662</b>

- (a) PSERS Board of Trustees approved 4.75% Employer Rate for 2009-2010; However, PDE recommends maintaining the 7.13% Rate to mitigate significant projected increases for 2012 and forward.
- (b) Based upon budget
- (c) see supporting documentation
- (d) Based upon Pentamation Payroll Calculation
- (e) Based upon existing agreement
- (f) Undetermined
- The aforementioned assumptions do not include any property tax increase, or any of the items included in the 5 year Long Range Plan.