

CLEAR BUSINESS SOLUTIONS

*...products & services for
today's business*

**N NORTHWEST
SAVINGS BANK**

Where people make the difference.

BUSINESS CHECK CARD

The Northwest Savings Business Check Card combines convenience, global acceptance, and customized withdrawal limits to allow your business to operate in an efficient and cost effective manner.

The VISA® Business Check Card allows authorized employees to use it for a variety of reasons such as travel, meals, lodging, and other operating expenses.

Benefits:

- Make purchases directly from business checking accounts.
- Save time by eliminating check-writing and check approval delays.
- Make deposits at select ATM locations
- Acceptance at millions of VISA® merchants worldwide.
- Obtain cash at over 440,000 ATMs in the VISA® Global Network.
- Point of sale and ATM limits can be customized for any authorized employee.
- Business spending can be tracked via monthly checking statements detailing card activity.

GO! REWARDS PROGRAM

Northwest Savings bank offers a debit card rewards program with no fee and no sign up requirement. All Northwest VISA® Check Card customers are automatically enrolled in the program. Earn one point for every \$1 spent on all signature purchases or one point for every \$2 spent on all non-signature, or PIN purchases. View or redeem points anytime at www.northwestsavingsbank.com.



INTERNET BANKING

Save time and money with Northwest Savings Bank's Business Internet Banking Services. This 24-hour service provides you with the convenience of banking in the comfort and privacy of your own office. Northwest offers a modular system that allows customers to choose the services they need to run their business. Please visit www.northwestsavingsbank.com.

Benefits:

Convenience

- 24/7 account access

Cash Position

- View accounts any time for up-to-the-minute balances

Funds Management

- Transfer funds between Northwest accounts or create external transfers via ACH and wires

Security

- Highest level of encryption technology available today

Business Internet Banking Services:

Basic

- | | |
|--|---------------------------------|
| • View Balances | • Place Stop Payments |
| • View History | • Reorder Checks |
| • View / Print Statements | • Pay Bills |
| • View / Print Check Images | • Transfer Funds |
| • Export History to Financial Software | • Special Reports |
| | • Personal Financial Management |

Advanced

Includes Basic Services plus these modules:

- | | |
|----------------------|-------------------------------|
| • ACH Payments | • Wire Transfer |
| • ACH Collections | • Tax Payments |
| • ACH Payroll | • International Wire Transfer |
| • ACH Receipts | |
| • Enhanced Reporting | |
| • Positive Pay | |



ACH SERVICES

Northwest Savings Bank offers the ability to originate debit and credit transactions electronically via ACH (Automated Clearing House). The Automated Clearing House is a low-cost, flexible, and highly reliable national payment network. ACH files can be processed for direct deposit of payroll and pre-authorized automatic debit and credit transactions.

PAYROLL DIRECT DEPOSIT

Eliminate costly check writing, check reconciliation, and lost checks by enrolling in Northwest Savings Bank's Direct Deposit Program. Simply send your payroll file via the Internet Banking system. Northwest Savings Bank will process the information electronically through the Automatic Clearing House (ACH). Employees may have their pay deposited into their accounts, at any bank they choose.

Benefits:

- Eliminates purchasing and completing payroll checks
- Eliminates reconciling payroll checks
- Eliminates lost checks
- Reduces expenses associated with preparing payroll
- A no-cost benefit to the employee

PRE-AUTHORIZED PAYMENTS

Process transfers, vendor payments and collections, loan payments, and insurance premiums electronically.

Benefits:

- Faster payment and collection
- Set up recurring transactions
- Convenience with low cost

EXPRESS DEPOSIT

Northwest Savings Bank Express Deposit, or "merchant capture," allows businesses to scan checks received from customers and make deposits to the bank electronically.

Check deposits can be made easily from any remote location using a PC, saving you valuable time and money. In addition, because checks are scanned and deposited electronically, funds are available the next business day.*

Benefits:

Faster Availability

- Funds are available the next business day, even those you deposit late in the day*



Greater Convenience

- Make deposits any time, 24 hours a day, 7 days a week

Save Time and Money

- Fewer trips to the bank
- Better use of staff resources
- No more photocopying checks or manual deposit preparation
- Fewer penalties on returned items

Consolidate Funds

- Combine funds from remote locations into one Northwest Savings Bank account

Safe and Secure

- Reduced risk of check fraud because checks clear faster
- Your deposit never leaves your premises
- Multiple layers of security including password protection, Internet firewalls, and 128 bit SSL encryption, the highest level of security available

HEALTH SAVINGS ACCOUNTS

Northwest Health Savings Accounts (HSAs) are available to employees of businesses offering high deductible health plans (HDHP) which allows employees to have funds automatically deducted from their pay and deposited into accounts to be used for qualified medical expenses.

Employer Benefits:

- Savings to the employer through pre-tax contributions
- Easy, automated contributions to Northwest Savings Bank via Automated Clearing House (ACH)
- Offers an additional benefit to the employee with low cost or no cost to the employer

Employee Benefits:

- Deposits are tax deductible and interest is tax free
- Funds insured by FDIC up to \$100,000
- Easy access to funds via check writing, debit card, or ATM
- Funds in the account roll over year after year

POSITIVE PAY SERVICES

Monitoring possible check fraud is simple with Northwest Savings Bank's Positive Pay Services. As checks are issued, an electronic file is sent to the bank. This file includes the check number, amount, and date issued. As checks are submitted for payment, they are matched against the issue file and paid. Checks not listed are promptly reported to you for a payment decision through Internet Banking.

Benefits:

- Provides daily information on checks presented for payment on your account
- Reduces exposure to potential fraud
- Improves control and security over payment function
- Saves time identifying and returning altered or forged checks

ZERO BALANCE ACCOUNTS

Northwest Zero Balance Service is an automatic means of combining funds for disbursement or depository functions while maintaining information at the account level. A master account is established and linked to one or more sub-accounts. The sub-account is maintained at a zero balance and funded automatically from the master account to cover daily debit activity. Deposits to the sub-account are automatically transferred to the master account at the end of each day for consolidation of funds.

Benefits:

- Consolidates funds from multiple accounts or locations without the need for manual transfers
- Eliminates forgotten or inaccurate transfers
- Avoids inadvertent overdrafts in disbursement accounts
- Maximizes earning potential of cash resources by consolidating balances
- Transaction history available through Internet Banking

ACCOUNT RECONCILIATION

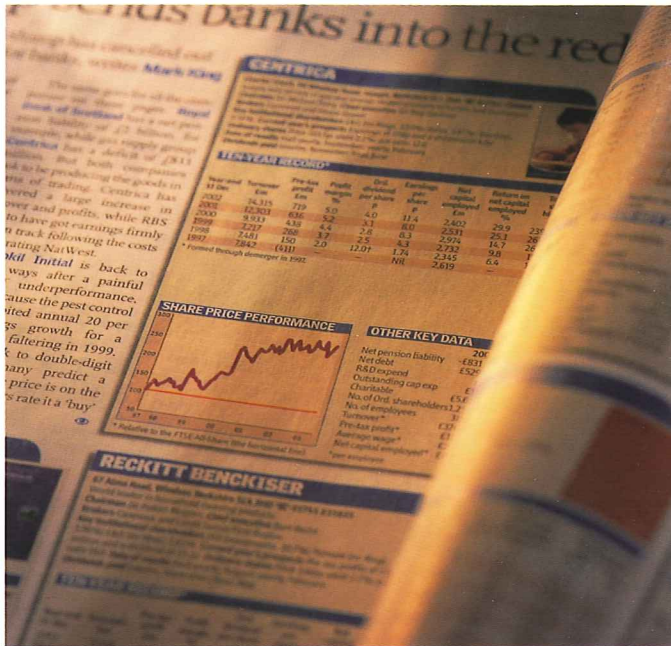
Save time with Northwest's Account Reconciliation Services. Issuing checks is a necessary part of doing business, but reconciling doesn't have to be. Your business provides the bank with a list of issued checks monthly. At the end of the month, the bank will provide automatic reconciliation of account statements, deposits, and outstanding checks. A CD-ROM with images of all checks paid during the month is provided for easy research and check storage.

Benefits:

- Streamlines reconciliation process
- Maintains orderly and concise records
- No check storage
- Monitors and reduces potential check fraud

INVESTMENT SWEEP ACCOUNT

Today's successful money manager must find ways to invest idle cash balances while saving the time and expense involved in managing a company's daily cash operating needs. A Northwest Savings Bank Investment Sweep Account can help you meet those goals and take advantage of your company's investment opportunities.



On a daily basis, this account automatically "sweeps" excess funds from your Business Checking Account to your Investment Sweep Account, so your business earns a competitive, market-based interest rate that allows you to maximize the use of your company's operating cash. In addition, funds will automatically "sweep" back to your Business Checking Account when you need them.

Benefits:

- Puts all your cash to work for you
- Invests funds daily
- All investments and fund transfers are automatic
- You receive daily confirmations
- Monthly statements summarize account activity

PLATINUM VISA® BUSINESS CARD

The Northwest Savings Bank Platinum VISA® Business Card combines affordability, convenience, acceptance, and control to give you available capital when and where your business needs it, locally or around the world. Available in two versions, Travel and Entertainment or Revolving Credit, Northwest has a card to fill the unique needs of your business. Like all Northwest's financial products, the Platinum VISA® Business Card lets you work with a bank you know and trust and one that will give you the personal, friendly service you want and deserve.

Benefits:

Affordability

- Northwest's Business Card charges no annual fees and provides further savings by offering a single, fixed, highly competitive, low rate of interest.

Convenience

- Northwest's Business Card is faster, easier, and safer than cash or checks.
- It gives you access to cash from your business line of credit through millions of ATMs, including more than 30,000 fee-free machines linked to Northwest Savings Bank.
- Checks linked to your Platinum VISA® Business Card line of credit are available.

Acceptance

- Your card is accepted at over 15 million VISA® merchants worldwide with no hassle about the acceptance of your card.

Control

- Northwest's Platinum VISA® Business Card allows you to separate your personal credit accounts from those of your business, and allows you to track your business expenses accurately with monthly, quarterly, or annual management reports and monthly statements.

We understand that closing every sale is critical—no matter what method of payment a customer wants to use. That's why we offer a variety of comprehensive payment processing systems designed to meet the needs of your business. Whether you are an online marketer, a local retailer, or a global multi-channel operator, partnering with Northwest allows you to expand your business by providing customers a variety of payment options.

Northwest's Merchant Services Program offers complete end-to-end payment processing and information solutions, allowing businesses to benefit from today's expanding consumer credit and debit card markets.

Benefits:

- Accepts major credit cards including VISA®, MasterCard®, Discover® and American Express®
- Accelerates cash flow
- Eliminates costly handling of checks
- Competitive pricing
- Personal service
- Free terminal replacement program

POINT OF SALE SYSTEMS

Every business is unique. That's why we have the equipment and software available to support any business type or size. Whether you need a Virtual Terminal for Internet configuration, a Wireless Terminal for business on the go, or an On-Site Terminal to support retail, restaurant or lodging transactions, Northwest can tailor a card processing system to meet your needs. Enhance your sales by offering customers a variety of convenient and secure payment options including:

- VISA®, MasterCard®, Discover® and American Express®
- Diners Club/Carte Blanche
- E-Commerce
- Check Services (TeleCheck®)
- PIN-based Debit
- Gift Card
- Fleet
- JCB

STORED VALUE CARDS

A stored value card allows you to issue a spending credit to your customers by providing a card in exchange for money received or merchandise returned. Northwest offers a variety of prepaid card options to help you promote your business, increase your profitability, and strengthen customer loyalty, including:

- Gift Cards and Prepaid Cards
- Merchandise Return Cards
- Employee Cards
- Electronic Gift Certificates

Stored value cards can be individually branded to represent your business.

TELECHECK®

Northwest understands that checks are still important in the marketplace.

However, returned checks can be difficult to handle. Northwest has partnered with TeleCheck® to protect your business and streamline your check processing.



Electronic Check Acceptance (ECA)

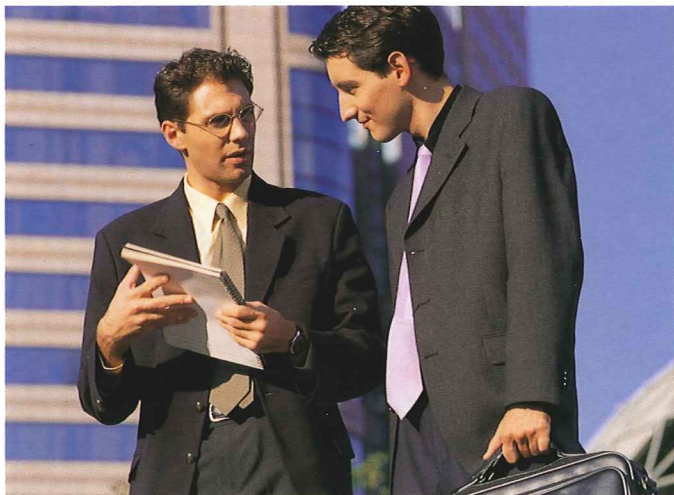
This service captures information from a check and converts it into an electronic item that is processed through the ACH, allowing merchants the ability to accept checks as quickly, safely, and easily as credit cards.

Check Guarantee

TeleCheck® verifies check information and guarantees the check, helping businesses accept low-numbered, out-of-town, or out-of-state checks with confidence. If the check is returned, it is conveniently handled by TeleCheck®.

COMMERCIAL LOANS

Northwest Savings Bank offers a full range of commercial loan products and services to meet your business banking needs. Whether your business is a large manufacturing firm looking to expand, or a sole proprietorship in need of a working capital line of credit, Northwest Savings prides itself in providing credit to businesses in the communities we serve.



Your account will be serviced by your local Northwest Savings office, in cooperation with a regional Northwest commercial lender who will take the time to get to know you and your business. We are committed to a quick turn-around because we realize that in today's fast-paced business climate "time is money."

Loan Products:

- Term Loans
- Revolving Lines of Credit
- Commercial / Industrial Mortgage Loans
- Income-Producing Commercial Mortgage Loans
- Land Development / Residential Subdivision Loans
- Municipal / Government Loans
- Non-Profit / Community Organization Loans
- Domestic Letters of Credit
- Equipment Financing Loans

INVESTMENT & TRUST SERVICES

Northwest Savings Bank's Investment and Trust Services Department follows the century-old philosophy of commitment to full personal service with professional expertise. The department, like the bank in general, exists to provide a wide variety of financial services and products to its customers. In carrying out this mission, Northwest dedicates itself to serving the fiduciary requirements of businesses and individuals in the community, and providing customers with the care, respect, and expertise that they deserve.

Services:

Businesses

- Qualified Retirement Plans
- Employee Benefit Plans
- Investment Management

Charitable and Civic Organizations

- Investment Management

Individuals

- IRA Rollovers
- Living Trusts
- Trusts Under Will
- Investment Advice
- Estate Settlement

Benefits:

- Local Account Administrator provides personalized service
- Ongoing client communication through face-to-face meetings, periodic account statements, and online account access
- Professional Investment Management utilizes unbiased product selection
- Competitive asset-based fee structures
- Financial planning
- Peace of mind



Where people make the difference.

Northwest Direct: 1-877-672-5678
www.northwestsavingsbank.com

45-01-51A



“Trust is always earned,
never given.”



**Forbes names Northwest as one of
America's 100 Most Trustworthy Companies**

Ranked **#54 out of 12,000** publicly-traded companies,
1 of only 11 financial institutions to make the list

Ranked the #1 Savings Bank in America

Ranked the #1 financial institution in every
community, town, city, and region we serve





FORBES NAMES NORTHWEST BANCORP, INC. ONE OF AMERICA'S 100 MOST TRUSTWORTHY COMPANIES

In its third annual survey conducted for Forbes magazine and announced recently, Audit Integrity, an independent financial analytics company based in Los Angeles, named Northwest Bancorp, Inc. to its list of 100 Most Trustworthy Companies. Of the approximately 12,000 public companies analyzed, Northwest ranked 54th and was one of only eleven financial institutions to make the list.

To reduce thousands of public companies down to the most trustworthy one hundred, Audit Integrity assigns each an accounting and governance risk score (AGR) using a proprietary process to evaluate financial reporting, transparency, fiscal policies, management behaviors, corporate governance, and risk factors. The result is a list of companies that "have consistently shown transparent and conservative accounting practices and solid corporate governance and management. These companies do not play games with revenue and expense recognition, or with asset valuation."

"We're deeply honored to be named one of America's most trustworthy companies," said William J. Wagner, President and CEO of Northwest Bancorp, Inc. "Northwest remains committed to the highest standards of integrity with our customers, employees and shareholders. In today's economic and political environment, our efforts to provide a high level of transparency and strong corporate governance have become more important than ever," Wagner added. "In this regard, we must recognize our Financial Division, under the supervision of Chief Financial Officer William Harvey and Controller Gerald Ritzert for their dedication to comprehensive and transparent financial reporting. We must also recognize our Board of Directors for their unwavering commitment to strong governance principles."

Founded in 1896, Northwest Bancorp, Inc. holds assets of \$7 billion and operates 168 community banking locations in Pennsylvania, New York, Ohio, Maryland and Florida through its subsidiary Northwest Savings Bank. The stock of Northwest Bancorp, Inc. trades on the NASDAQ Global Exchange under the symbol NWSB.

To read the Forbes article, visit:

www.forbes.com/2009/04/02/trustworthy-audit-integrity-leadership-aig.html

To view the list of 100 Most Trustworthy Companies, visit:

http://www.forbes.com/2009/04/02/trustworthy-companies-accounting-leadership-governance-integrity_land.html

To see the methodology used by Audit Integrity in finding the 100 Most Trustworthy Companies, visit:

<http://www.auditintegrity.com/methodology/index.html>



KEY STOCK STATISTICS

	3/31/09	3/31/08
Shares Outstanding	48,508,518	48,454,438
Registered Shareholders	6,857	7,052
Market Cap. (in billions)	\$0.82	\$1.32
Annual Dividend Rate/Share	\$0.88	\$0.88
Common Stock Closing Price	\$16.90	\$27.33

STOCK LISTING

Northwest Bancorp, Inc. common stock trades on The NASDAQ Global Select Market under the symbol "NWSB." It has traded since November 7, 1994. The CUSIP number is 667328108.

DIVIDEND REINVESTMENT AND CASH INVESTMENT PLAN

This optional plan, available to registered shareholders, provides a convenient method of purchasing additional shares of Northwest Common Stock without paying brokerage commissions or service charges. Eligible shareholders may use this plan to reinvest their dividends automatically and to make regular or periodic monthly cash purchases. For a copy of the plan brochure and enrollment card, contact American Stock Transfer & Trust Company at (877) 715-0499 or Northwest at (800) 859-1000.

DIRECT DEPOSIT OF DIVIDENDS (ACH)

Enroll at www.amstock.com or to obtain an enrollment card by mail, contact:
American Stock Transfer & Trust Co. at (877) 777-0800 or Northwest at (800) 859-1000.

REGISTRAR, TRANSFER & DIVIDEND DISBURSING AGENT

American Stock Transfer & Trust Company
59 Maiden Lane, New York, NY 10038
(877) 777-0800
www.amstock.com

ONLINE SHAREHOLDER ACCOUNT ACCESS

Registered shareholders may access their account online via "Shareholder Account Access" at www.amstock.com to retrieve their account balance, check certificate and dividend check details, print a duplicate Form 1099 DIV, change their mailing address, enroll in direct deposit of dividends, replace lost/stolen or stale-dated dividend checks, update their shareholder profile and perform various other online transactions.

CORPORATE HEADQUARTERS

100 Liberty Street
P.O. Box 128
Warren, PA 16365
Telephone: (814) 726-2140
Fax: (814) 728-7716
www.northwestsavingsbank.com

Chairman, President & CEO: William J. Wagner
Executive Vice President & CFO: William W. Harvey, Jr.
AVP, Shareholder Relations: Ian R. Scott

EARNINGS RELEASE & DIVIDEND DECLARED (continued)

The Company also announced that its Board of Directors declared a quarterly cash dividend of \$0.22 per share to be paid on May 14, 2009 to shareholders of record as of April 30, 2009. This represents the fifty-eighth consecutive quarter that the Company has paid a dividend since completing its initial public offering in 1994.

Net interest income increased by \$9.7 million, or 20.0%, for the quarter ended March 31, 2009 compared to the same quarter last year. Net interest margin for the quarter ended March 31, 2009 was 3.71% compared to 3.24% for the quarter ended March 31, 2008. The increase in net interest margin compared to the prior year resulted primarily from an improvement in asset mix, with a greater concentration of assets invested in loans, and an improvement in funding mix, with a significant reduction in the reliance on high-cost certificates of deposit.

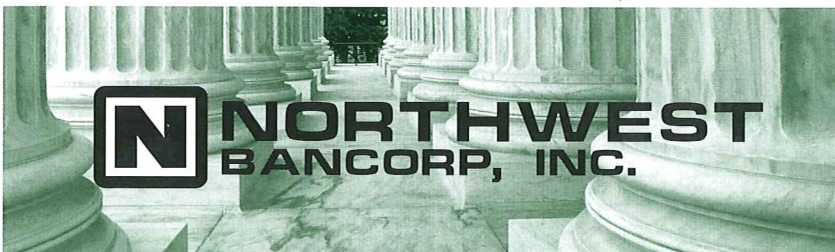
The provision for loan losses increased by \$3.5 million to \$5.8 million for the quarter ended March 31, 2009 compared to \$2.3 million for the same quarter last year. This increase is primarily attributable to a decline in general economic factors used in the formulation of the reserve for loan losses along with an increase in troubled loans. Loans with payments 90 days or more delinquent have increased to \$105.5 million at March 31, 2009 from \$99.2 million at December 31, 2008 and \$59.2 million at March 31, 2008. Net losses from loans charged-off were \$3.2 million in each of the quarters ended March 31, 2009 and December 31, 2008 and were \$1.4 million higher than the losses for the quarter ended March 31, 2008.

Noninterest expense increased by \$1.9 million, or 4.3%, to \$44.3 million for the quarter ended March 31, 2009 from \$42.4 million for the quarter ended March 31, 2008 primarily due to three areas. Compensation and employee benefits increased by \$1.2 million, or 5.3%, as a result of normal annual merit increases and an increase in pension expense. Processing expenses increased by \$1.1 million, or 26.3%, as a result of the Company's continued implementation of new technology, including the deployment of a new customer service platform. FDIC insurance expense increased by \$1.1 million as a result of the FDIC's industry-wide increase in deposit insurance premiums, which became effective on January 1, 2009. Offsetting these increases in expense was a decrease in the amortization of intangible assets of \$458,000, or 35.2%, and a decrease in the loss on early extinguishment of debt, which was \$705,000 less than it was in 2008.

CORPORATE DEVELOPMENTS

The Company announced that its Board of Directors approved a program to repurchase an additional 1,000,000 shares of the Company's publicly traded common stock. This authorization is in addition to 273,600 shares remaining to be purchased from a previously announced repurchase program. Repurchases will be subject to availability, general market conditions, the trading price of the stock, alternative uses of capital and the Company's financial performance. Repurchased shares will be held as treasury shares and will be available for general corporate purposes.

Thank you for your continued support and interest in Northwest Bancorp, Inc.



Certain statements contained herein may be forward-looking in nature. Such statements are subject to risks, assumptions, and uncertainties that could cause the Company's actual results or financial condition to differ materially from those expressed in or implied by any such statements. Factors that may cause such a difference include, but are not limited to, current expectations, managements beliefs and assumptions, economic conditions, changes in interest rates, competition, deposit flows, loan demand, and changes in legislation and regulations. Management has no obligation to revise or update forward-looking statements.



NORTHWEST BANCORP, INC.

FACT SHEET

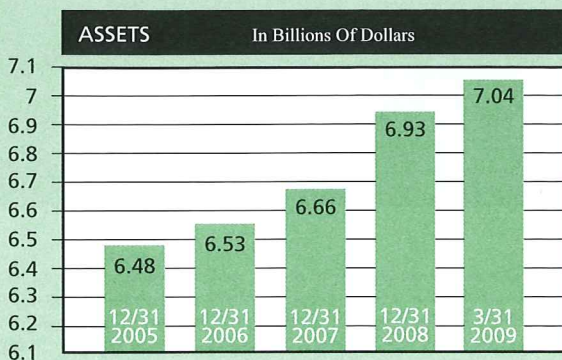
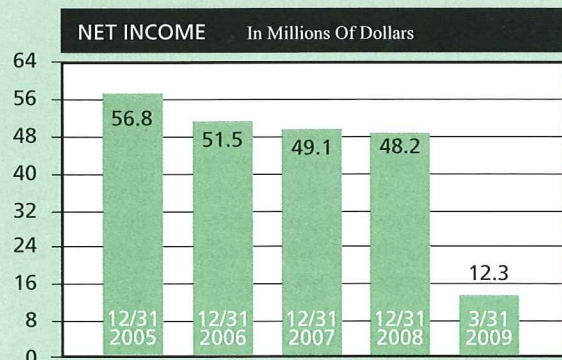
First Quarter Ended March 31, 2009

SELECTED FINANCIAL DATA

(\$000s, except per share amts.)

	3/31/09	12/31/08	%Change
Total Assets	\$7,041,851	\$6,930,241	1.6%
Total Loans (net)	5,140,219	5,141,892	-
Total Deposits	5,211,014	5,038,211	3.4%
Shareholders' Equity	624,405	613,784	1.7%
Book Value Per Share	12.87	12.65	1.7%
Common Stock			
Closing Price	16.90	21.38	(21.0%)

Three months ended	3/31/09	3/31/08	%Change
Net Interest Income	\$57,967	\$48,310	20.0%
Provision for Loan Losses	5,781	2,294	152.0%
Noninterest Income	9,474	13,015	(27.2%)
Noninterest Expense	44,266	42,427	4.3%
Income Before Taxes	17,394	16,604	4.8%
Income Taxes	5,092	3,982	27.9%
Net Income	12,302	12,622	(2.5%)
Diluted Earnings Per Share	0.25	0.26	(3.8%)
Return on Avg. Equity	7.93%	8.15%	-
Return on Avg. Assets	0.70%	0.75%	-



CORPORATE PROFILE

Northwest Bancorp, Inc. is a Federally-chartered savings and loan holding company which operates Northwest Savings Bank, a Pennsylvania-chartered savings bank headquartered in Warren, Pennsylvania. Through this subsidiary, the Company operates one hundred and sixty-eight community-banking locations and two hundred and seventy-six automated teller machines (ATMs) in Pennsylvania, northeastern Ohio, western New York, northern Maryland and southern Florida. The Company also operates Northwest Consumer Discount Company, with forty-nine consumer finance offices in Pennsylvania and Northwest Financial Services whose primary business is to offer full and discount brokerage services to bank customers.

The Company has operated as a community-oriented thrift institution since 1896, and has demonstrated a pattern of sustained expansion resulting from strong internal growth combined with a series of mergers, acquisitions, and new office openings. The Company has continued to add new lines of financial services with an emphasis on business banking and investment management and trust services.

The Company's business emphasis is to:

- Solicit retail and business deposits as a primary source of funding.
- Provide high quality real estate, consumer, and business loans in its markets.
- Offer trust, investment management, employee benefit plans and brokerage services with a personal touch to individuals, businesses and charitable institutions.

EARNINGS RELEASE & DIVIDEND DECLARED

The Company reported net income for the quarter ended March 31, 2009 of \$12.3 million, or \$0.25 per diluted share. This represents a decrease of \$320,000, or 2.5%, over the same quarter last year when net income was \$12.6 million, or \$0.26 per diluted share. The annualized returns on average shareholders' equity and average assets for the current quarter were 7.93% and 0.70% compared to 8.15% and 0.75% for the same quarter last year.

Earnings in the current period were significantly impacted by a \$2.4 million after tax write-down of a parcel of land in Florida that the Company previously acquired through foreclosure. Excluding this item, earnings for the quarter ended March 31, 2009 were \$14.7 million, or \$0.30 per diluted share.

In making the announcement, William J. Wagner, President and CEO, noted, "We are pleased to report continued strong earnings during a period of considerable economic weakness. Our net interest margin remains exceptionally strong, fee income is increasing and our operating expenses are being controlled. We were disappointed that quarterly earnings were again negatively impacted by the write-down of an asset. As the recession grows longer and deeper, occasional problems may continue to develop with industries and borrowers that are most significantly impacted by current economic conditions. However, we have incurred minimal losses in our core markets in Pennsylvania and New York where real estate values and employment have generally fared better than national averages. Loans in those two markets represent over 88% of our portfolio. Loans 90 days or more delinquent in those two states are only 1.3% of the loans we made in those states."

(continued on reverse)