

WARREN COUNTY SCHOOL DISTRICT
SERIES OF 2003

1	2	3	4	5	6	7	8
<u>Date</u>	<u>Principal</u>	<u>Rate</u>	<u>Interest</u>	<u>Semi-Annual Debt Service</u>	<u>Fiscal Year Debt Service</u>	<u>State Aid</u>	<u>Local Effort</u>
3/1/2010			141,093.75	141,093.75	141,093.75	33,778.73	107,315.02
9/1/2010	440,000	2.800	141,093.75	581,093.75			
3/1/2011			134,933.75	134,933.75	716,027.50	171,421.49	544,606.01
9/1/2011	455,000	3.000	134,933.75	589,933.75			
3/1/2012			128,108.75	128,108.75	718,042.50	171,903.90	546,138.60
9/1/2012	470,000	3.125	128,108.75	598,108.75			
3/1/2013			120,765.00	120,765.00	718,873.75	172,102.90	546,770.85
9/1/2013	485,000	3.250	120,765.00	605,765.00			
3/1/2014			112,883.75	112,883.75	718,648.75	172,049.04	546,599.71
9/1/2014	500,000	3.350	112,883.75	612,883.75			
3/1/2015			104,508.75	104,508.75	717,392.50	171,748.28	545,644.22
9/1/2015	515,000	3.450	104,508.75	619,508.75			
3/1/2016			95,625.00	95,625.00	715,133.75	171,207.53	543,926.22
9/1/2016	535,000	3.550	95,625.00	630,625.00			
3/1/2017			86,128.75	86,128.75	716,753.75	171,595.36	545,158.39
9/1/2017	555,000	3.650	86,128.75	641,128.75			
3/1/2018			76,000.00	76,000.00	717,128.75	171,685.14	545,443.61
9/1/2018	575,000	3.750	76,000.00	651,000.00			
3/1/2019			65,218.75	65,218.75	716,218.75	171,467.28	544,751.47
9/1/2019	600,000	3.850	65,218.75	665,218.75			
3/1/2020			53,668.75	53,668.75	718,887.50	172,106.20	546,781.30
9/1/2020	620,000	3.950	53,668.75	673,668.75			
3/1/2021			41,423.75	41,423.75	715,092.50	171,197.65	543,894.85
9/1/2021	645,000	4.050	41,423.75	686,423.75			
3/1/2022			28,362.50	28,362.50	714,786.25	171,124.33	543,661.92
9/1/2022	675,000	4.100	28,362.50	703,362.50			
3/1/2023			14,525.00	14,525.00	717,887.50	171,866.79	546,020.71
9/1/2023	700,000	4.150	14,525.00	714,525.00			
3/1/2024			0.00	0.00	714,525.00	171,061.79	543,463.21
TOTALS	7,770,000		2,406,493	10,176,493	10,176,493	2,436,316	7,740,176
PE%	33.46%	Permanent					
MVAR%	71.55%	09-10					

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<u>Date</u>	<u>Principal</u>	<u>Rate</u>	<u>Interest</u>	<u>Semi-Annual Debt Service</u>	<u>Fiscal Year Debt Service</u>	<u>State Aid</u>	<u>Local Effort</u>
11/15/2009	585,000	2.125	86,050.00	671,050.00			
5/15/2010			79,834.38	79,834.38	750,884.38	185,139.03	565,745.35
11/15/2010	600,000	2.375	79,834.38	679,834.38			
5/15/2011			72,709.38	72,709.38	752,543.75	185,548.17	566,995.58
11/15/2011	615,000	2.625	72,709.38	687,709.38			
5/15/2012			64,637.50	64,637.50	752,346.88	185,499.62	566,847.25
11/15/2012	630,000	3.000	64,637.50	694,637.50			
5/15/2013			55,187.50	55,187.50	749,825.00	184,877.83	564,947.17
11/15/2013	650,000	3.100	55,187.50	705,187.50			
5/15/2014			45,112.50	45,112.50	750,300.00	184,994.94	565,305.06
11/15/2014	675,000	3.200	45,112.50	720,112.50			
5/15/2015			34,312.50	34,312.50	754,425.00	186,012.01	568,412.99
11/15/2015	450,000	3.400	34,312.50	484,312.50			
5/15/2016			26,662.50	26,662.50	510,975.00	125,986.66	384,988.34
11/15/2016	470,000	3.550	26,662.50	496,662.50			
5/15/2017			18,320.00	18,320.00	514,982.50	126,974.75	388,007.75
11/15/2017	485,000	3.650	18,320.00	503,320.00			
5/15/2018			9,468.75	9,468.75	512,788.75	126,433.86	386,354.89
11/15/2018	505,000	3.750	9,468.75	514,468.75			
5/15/2019			0.00	0.00	514,468.75	126,848.08	387,620.67
TOTALS	5,665,000		898,540.00	6,563,540.00	6,563,540.00	1,618,314.96	4,945,225.04
PE%	34.46%	(Estimated)					
MVAR%	71.55%						

WARREN COUNTY SCHOOL DISTRICT AMOUNT REQUIRED TO CALL BONDS

	1	2	3	4
Series of 2003				

	<u>Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
	11/1/2009	7,770,000.00	47,031.25	7,817,031.25
	TOTALS	7,770,000.00	47,031.25	7,817,031.25

Series of 2004

	<u>Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
	11/1/2009	5,665,000.00	79,357.22	5,744,357.22
	TOTALS	5,665,000.00	79,357.22	5,744,357.22

WARREN COUNTY SCHOOL DISTRICT
SERIES OF 2009
REFUNDS THE SERIES OF 2003 AND 2004

SETTLE 11/1/2009
DATED 11/1/2009

1	2	3	4	5	6	7	8	9	10
	1,008								
<u>Date</u>	<u>Principal</u>	<u>Rate</u>	<u>Interest</u>	<u>Semi-Annual Debt Service</u>	<u>Fiscal Year Debt Service</u>	<u>State Aid</u>	<u>Proposed Local Effort</u>	<u>Existing Local Effort</u>	<u>Savings</u>
3/1/2010	360,000	0.500	101,650.17	461,650.17	461,650.17	111,810.17	349,840.00	673,060.36	323,220.37
9/1/2010	1,165,000	0.500	151,575.25	1,316,575.25					
3/1/2011			148,662.75	148,662.75	1,465,238.00	354,875.88	1,110,362.12	1,111,601.59	1,239.47
9/1/2011	1,175,000	0.900	148,662.75	1,323,662.75					
3/1/2012			143,375.25	143,375.25	1,467,038.00	355,311.84	1,111,726.16	1,112,985.85	1,259.69
9/1/2012	1,190,000	1.350	143,375.25	1,333,375.25					
3/1/2013			135,342.75	135,342.75	1,468,718.00	355,718.73	1,112,999.27	1,111,718.02	-1,281.26
9/1/2013	1,210,000	1.600	135,342.75	1,345,342.75					
3/1/2014			125,662.75	125,662.75	1,471,005.50	356,272.75	1,114,732.75	1,111,904.77	-2,827.98
9/1/2014	1,235,000	2.000	125,662.75	1,360,662.75					
3/1/2015			113,312.75	113,312.75	1,473,975.50	356,992.08	1,116,983.42	1,114,057.21	-2,926.22
9/1/2015	1,010,000	2.320	113,312.75	1,123,312.75					
3/1/2016			101,596.75	101,596.75	1,224,909.50	296,669.10	928,240.40	928,914.56	674.16
9/1/2016	1,040,000	2.610	101,596.75	1,141,596.75					
3/1/2017			88,024.75	88,024.75	1,229,621.50	297,810.33	931,811.17	933,166.13	1,354.96
9/1/2017	1,070,000	2.800	88,024.75	1,158,024.75					
3/1/2018			73,044.75	73,044.75	1,231,069.50	298,161.03	932,908.47	931,798.50	-1,109.97
9/1/2018	1,100,000	3.040	73,044.75	1,173,044.75					
3/1/2019			56,324.75	56,324.75	1,229,369.50	297,749.30	931,620.20	932,372.14	751.93
9/1/2019	620,000	3.190	56,324.75	676,324.75					
3/1/2020			46,435.75	46,435.75	722,760.50	175,050.24	547,710.26	546,781.30	-928.95
9/1/2020	635,000	3.310	46,435.75	681,435.75					
3/1/2021			35,926.50	35,926.50	717,362.25	173,742.81	543,619.44	543,894.85	275.41
9/1/2021	655,000	3.430	35,926.50	690,926.50					
3/1/2022			24,693.25	24,693.25	715,619.75	173,320.78	542,298.97	543,661.92	1,362.95
9/1/2022	680,000	3.520	24,693.25	704,693.25					
3/1/2023			12,725.25	12,725.25	717,418.50	173,756.43	543,662.07	546,020.71	2,358.64
9/1/2023	705,000	3.610	12,725.25	717,725.25					
3/1/2024			0.00	0.00	717,725.25	173,830.72	543,894.53	543,463.21	-431.31
TOTALS	13,850,000		2,463,481	16,313,481	16,313,481	3,951,072	12,362,409	12,685,401	319,603.23
PE%	33.85%								
CARF%	71.55%								

Savings Allocation	Amount	Percentage
School District's Share	319,603.23	2.38%
State's Share	103,559.19	0.77%
Total Savings	423,162.43	3.15%