

EXAMPLE ONLY		BASED UPON ESTIMATES FROM HARRISBURG											
For Discussion Purposes													
PSERS													
Year	sy 08-09	sy 09-10	sy 10-11	sy 11-12	sy 12-13	sy 13-14	sy 14-15						
Salary	\$30,246,975	\$31,381,236	\$32,558,033	\$33,778,959	\$35,045,670	\$36,359,883	\$37,723,378					Salary bump	0.0375
PSERS %	4.76%	4.78%	8.22%	10.59%	29.22%	32.09%	33.60%						
Gross	\$1,439,756	\$1,500,023	\$2,676,270	\$3,577,192	\$10,240,345	\$11,667,886	\$12,675,055						
State	\$863,854	\$900,014	\$1,605,762	\$2,146,315	\$6,144,207	\$7,000,732	\$7,605,033					state %	0.6
Net	\$575,902	\$600,009	\$1,070,508	\$1,430,877	\$4,096,138	\$4,667,155	\$5,070,022						
Reserve	\$0	\$0	\$400,000	\$450,000	\$0	\$0	\$0						
Total	\$575,902	\$600,009	\$670,508	\$980,877	\$4,096,138	\$4,667,155	\$5,070,022						
Mils	1.37	1.43	1.60	2.34	9.75	11.11	12.07						
Yearly mils	0.00	0.00	0.17	0.74	7.42	1.36	0.96	10.64 PSERS Mils					
							Present Mils->	47.00					
							Subtotal Mils->	57.64	22.6% over 5 years				
							multiplier->	1.23					
Salary Increases													
Salary	\$30,246,975	\$31,381,236	\$32,558,033	\$33,778,959	\$35,045,670	\$36,359,883	\$37,723,378						
Increase		\$1,134,262	\$1,176,796	\$1,220,926	\$1,266,711	\$1,314,213	\$1,363,496						
Yearly mils			2.67	2.77	2.88	2.99	3.10	14.41 Salary Mils					
							Salary + PSERS mils:-	72.06	53.3% over 5 years				
							multiplier->	1.53					