

APPROVED STATE BUDGET ANNOUNCED CHANGES IN SUBSIDY FUNDING

	State Last Mt		ORIGINAL GOVERNOR'S BUDGET	WCSD APPROVED BUDGET	APPROVED 2010-2011 STATE BUDGET July 7, 2010 EST SUBSIDY FUNDING	July 7, (Decrease) Increase In State Subsidy	ADJUSTED 2010-2011 STATE ESTIMATED SUBSIDY FUNDING August 23, 2010	August 23, 2010 (Decrease) Increase in State Subsidy	August 23, 2010 AGGREGATE IMPACT (Decrease) Increase
REVENUE IMPACT									
BASIC EDUCATION FUNDING	BEF	(5)	\$ 25,892,593	\$ 25,892,593	\$ 25,663,540 (1)	\$ (229,053)	\$25,511,111 (1)	(152,429)	(381,482)
SPECIAL EDUCATION FUNDING	SEF	(4)	\$ 3,851,726	\$ 3,851,726	\$ 3,876,382	\$ 24,656	\$ 3,876,382	-	24,656
EDUCATIONAL ASSISTANCE PROG	EAP	(4)	\$ 361,559	\$ 361,559	\$ 311,018	\$ (50,541)	\$ 311,018	- (6)	(50,541)
ACCOUNTABILITY BLOCK GRANT	ABG	(4)	\$ 1,353,181	\$ 1,353,181	\$ 1,293,510	\$ (59,671)	\$ 1,293,510	- (7)	(59,671)
			\$ 31,459,059	\$ 31,459,059	\$ 31,144,450 (2)	\$ (314,609)	\$ 30,992,021 (3)	\$ (152,429)	\$ (467,038)

(1)- This includes a federal appropriation of \$ 2,908,929

(2)- Announced by PDE July 7, 2010 (PASBO)

(3)- Announced by PDE August 20, 2010 (PASBO)

(4)- February 2010

(5)- March 2010

Reduction in State Revenues

\$ (467,038)

		COMPENSATION	PSERS EMPLOYER CONTRIBUTION RATE	PSERS CONTRIBUTION	PSERS REIMBURSEMENT	NET PSERS COST	NET REDUCTION IN PSERS COST
					0.55		
	(8)	32,112,697.00	8.22%	2,639,663.69	(1,451,815)	1,187,849	
		32,112,697.00	5.64%	1,811,156.11	(996,136)	815,020	
				828,507.58	(455,679.17)	372,828.41	(372,828.41)
Food Service		525,254.43					
Athletics		474,131.00					
		999,385.43	8.22%	82,149.48	45,182	36,967	
		999,385.43	5.64%	56,365.34	31,001	25,364	
				25,784.14	14,181.28	11,602.86	(11,602.86)

(6)- Reduction in EAP overall Cost

(7)- Reduction in ABG overall Cost

(8)- Includes Estimated Tutoring

(6) (50,541.00)

(7) (59,671.00)

Estimated Reduction in Expenditure cost

\$ (494,643)

Estimated Net Impact to the District

\$ 27,605