

WCSD PSERS COST ESTIMATES

Original Projected Rates

	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	
Estimated Qualifying Salaries	32,000,000	33,216,000	34,478,208	35,788,380	37,148,338	
Projected Employer Rate	8.220%	10.590%	29.220%	32.090%	33.600%	
Projected Cost	2,630,400	3,517,574	10,074,532	11,484,491	12,481,842	40,188,840
Estimated State Reimbursement	60% 1,578,240	60% 2,110,545	60% 6,044,719	60% 6,890,695	60% 7,489,105	60% 24,113,304
Estimated Net Cost	1,052,160	1,407,030	4,029,813	4,593,796	4,992,737	16,075,536

Adjusted Projected Rates

	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	
Estimated Qualifying Salaries	32,000,000	33,216,000	34,478,208	35,788,380	37,148,338	
Projected Rate	5.640% (2)	8.650% (3)	29.220%	32.090%	33.600%	
Projected Cost	1,804,800	2,873,184	10,074,532	11,484,491	12,481,842	38,718,849
Estimated State Reimbursement	60% 1,082,880	60% 1,723,910	60% 6,044,719	60% 6,890,695	60% 7,489,105	60% 23,231,310
Estimated Net Cost	721,920	1,149,274	4,029,813	4,593,796	4,992,737	15,487,540

- (1) EST WEIGHTED AVERAGE SALARY INCREASE 1.038%
 (2) ADJUSTED BY STATE July 2010
 (3) ADJUSTED BY STATE Nov 15, 2010 Pending Governor Signature