

# The Index

## Special Session Act 1 of 2006

For use in school year:	2010-2011	2009-2010	2008-2009	2007-2008	2006-2007
Statewide Average Weekly Wage	\$846.71	\$824.79	\$788.47	\$756.18	\$735.29
Employment Cost Index	112.1	108.8	105.0	100.5	96.6
Percent (%) Increase - SAWW	2.7%	4.6%	4.3%	2.8%	4.2%
Percent (%) Increase - ECI	3.0%	3.6%	4.5%	4.0%	3.5%
<b>Base Index:</b>	<b>2.9%</b>	<b>4.1%</b>	<b>4.4%</b>	<b>3.4%</b>	<b>3.9%</b>

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### Definitions:

#### **Statewide Average Weekly Wage**

That amount determined by the Department of Labor and Industry in the same manner that it determines the average weekly wage under section 404(e)(2) of the act of December 5, 1936 (2nd Sp.Sess., 1937 P.L.2897, No.1), known as the Unemployment Compensation Law, except that it shall be calculated for the preceding calendar year.

#### **Employment Cost Index**

The most recent official figures, for the previous 12-month period beginning July 1 and ending June 30 for the Employment Cost Index Series for Elementary and Secondary Schools, reported by the Bureau of Labor Statistics of the Federal Department of Labor.

#### **Index**

(1) Except as set forth in paragraph (2), the average of the percentage increase in the Statewide average weekly wage and the employment cost index.

(2) For a school district with a market value/income aid ratio greater than 0.400 for the school year prior to the school year for which the index is calculated, the value under paragraph (1) multiplied by the sum of:

- (i) 0.75; and
- (ii) the school district's market value/income aid ratio for the school year prior to the school year for which the index is calculated.