

	REVENUE SUMMARY FOR February 21, 2011, BUDGET REVIEW																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																			
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	REVENUE TREND ANALYSIS		APPROVED		BUDGETED	CURRENT EST.	PROPOSED	Difference	<div>Beginning fund Balance for 2010-2011: \$6,313,816</div>						
		ACTUAL	REVENUE BUDGET	ACTUAL	REVENUE	REVENUE	REVENUE	REVENUE							
		2008-2009	2009-2010	2009-2010	2010-2011	2010-2011	2011-2012	2011-2012							
39									<div>6153 Real Estate Transfer Tax - Revenue received under Act 511 for percentage assessment on the transfer price of real property within the jurisdiction of the taxing school district.</div> <div>6400 - Delinquent Taxes - Taxes collected in years following their original due dates.</div> <div>6500 Earnings/Tem Dep - Interest earned on temporary investments of the District.</div> <div>6900 Other Revenue/Misc. - Revenue received from various sources: rentals, contributions, fees, etc.</div>						
40	6153 Real Est Transfer/511	\$ 202,951	\$ 290,000	244,942	\$ 290,000	\$ 290,000	\$ 290,000	\$ -							
41	Total Act 511 Prop Tax	\$ 3,114,644	\$ 3,290,000	\$ 3,174,096	\$ 3,305,000	\$ 3,305,000	\$ 3,290,000	\$ (15,000)							
42															
43	6400 Delinquent Taxes	\$ 1,642,564	\$ 1,875,000	1,718,415	\$ 1,890,000	\$ 1,890,000	\$ 1,800,000	\$ (90,000)							
44															
45	TOTAL TAXES	\$ 25,803,833	\$ 25,261,425	\$ 25,406,393	\$ 26,111,317	\$ 26,106,807	\$ 25,976,704	\$ (130,103)							
47															
48	6500 Earnings/Temp Dep	\$ 359,414	\$ 350,000	98,507	\$ 300,000	\$ 100,000	\$ 80,000	\$ (20,000)							
49	6900 Tuition & Other	\$ 10,515	\$ 55,000	20,014	\$ 60,000	\$ 20,000	\$ 20,000	\$ -							
50	6920 Contributions/Student Fees/ misc	\$ -	\$ 25,000	1,800	\$ 26,000		\$ -	\$ -							
51	6900 Misc. Revenue/	\$ 74,267	\$ 25,000	181,106	\$ 24,000	\$ 26,000	\$ 26,000	\$ -							
52	Total Other	\$ 444,196	\$ 455,000	\$ 301,427	\$ 410,000	\$ 146,000	\$ 126,000	\$ (20,000)							
53															
54	TOTAL LOCAL REVENUE	\$ 26,248,029	\$ 25,716,425	\$ 25,707,820	\$ 26,521,317	\$ 26,252,807	\$ 26,102,704	\$ (150,103)							

	REVENUE TREND ANALYSIS			APPROVED		BUDGETED	CURRENT EST.	PROPOSED	Difference	<div>Beginning fund Balance for 2010-2011:</div> <div>\$6,313,816</div>
				REVENUE BUDGET	ACTUAL	REVENUE	REVENUE	REVENUE	REVENUE	
			ACTUAL							
			2008-2009	2009-2010	2009-2010	2010-2011	2010-2011	2011-2012	2011-2012	
56					Are Ed Jobs funds here?			How are Stimulus or Ed Jobs funds replaced?		<div>STATE REVENUES</div> <div>Revenue from state sources includes grants, subsidies, contracts and entitlements received from the Commonwealth of Pennsylvania. This revenue includes basic instructional and operational subsidies, school employee benefits, nonpublic program funding, and vocational training for adults. Much of the revenue is based on weighted average daily student attendance, local wealth, and legislated distribution formulas.</div> <div>7110 Basic Education - Revenue from the Commonwealth of PA based on formula and State appropriations.</div> <div>7140 Charter Schools - Revenue received from the Com of PA to fund the Charter Schools initiative.</div> <div>7160 Tuition/Orphans/Private - Revenue from Com of PA for orphans of the District placed in private homes by the court.</div> <div>7210 Homebound - No longer funded.</div> <div>7220 Vocational - Com of PA revenue to the District based on qualified current vocational operating expenditures.</div> <div>7230 Alternative Ed - No longer funded.</div> <div>7271 Special Ed - Com of PA revenue received for expenditures incurred in instructing school age special education students.</div> <div>7290 Educational Assistance -Com of PA revenue as part of the Tutoring Initiative by Act 48 of 2003. No longer funded in 2011-12.</div> <div>7310 Transportation - Com of PA revenue for transporting public, non-public and charter school students by the District.</div> <div>7320 Rentals & Sinking Funds - Com of PA revenue received as a full or partial payment for approved lease rentals/debt obligations.</div> <div>7330 Medical & Dental Svcs - Com of PA revenue received for health service expenditures of the District.</div> <div>7500+ - Extra Grants - Revenue of the Com of PA in various categories; Accountability Grants, Dual Enrollment Grants, School Improvement, etc.</div> <div>7810 State Share of Social Security - Com of PA revenue designated as State's matching share of the District's contribution to Social Security.</div> <div>7820 State Share of Retirement - Com of PA revenue designated as State's matching share of the District's contribution to PSERS.</div>
57	STATE:									
58	7110 Basic Instr Subsidy	\$ 23,809,537	\$ 24,914,746	21,951,369	\$25,892,593	\$ 25,850,190	\$ 23,809,537	\$ (2,040,653)		
59	Percent Increase		5.27%		3.92%					
60	7140 Subsidies for Charter Schools	\$ 1,054,662	\$ 893,583	790,021	\$ 893,583	\$ 893,583	\$ 850,000	\$ (43,583)		
61	7150 School Performance		\$ -		\$ -	\$ -	\$ -	\$ -		
62	7160 Tuition-Orph/Private	\$ 38,384	\$ -	63,441	\$ -	\$ 50,000	\$ 50,000	\$ -		
63	7210 Homebound Instruction	\$ 1,278	\$ 1,500	-	\$ 2,000	\$ -	\$ -	\$ -		
64	7220 Vocational Education	\$ 411,028	\$ 246,860	297,810	\$ 266,860	\$ 266,000	\$ 300,000	\$ 34,000		
65	7230 Alternative Education	\$ 42,958	\$ 25,000	3,039	\$ 235,000	\$ -	\$ -	\$ -		
66	7260 Job Trng Partnership	\$ -	\$ -	-	\$ -	\$ -	\$ -	\$ -		
67	7271 Special Education	\$ 4,163,916	\$ 3,851,029	4,161,289	\$3,851,726	\$ 3,851,726	\$ 3,900,000	\$ 48,274		
68	7290 Education Assistance	\$ 425,584	\$ 425,584	277,490	\$361,559	\$ 305,380	\$ -	\$ (305,380)		
69	7310 Pupil Transportation	\$ 4,255,684	\$ 3,200,000	3,398,658	\$ 3,450,000	\$ 3,450,000	\$ 3,500,000	\$ 50,000		
70	7320 Rentals & Sinking Fnd	\$ 694,182	\$ 752,116	823,901	\$ 801,827	\$ 801,827	\$ 800,000	\$ (1,827)		
71	7330 Medical & Dental Svcs	\$ 103,064	\$ 108,000	100,476	\$ 125,000	\$ 99,212	\$ 100,000	\$ 788		
72	7340Supplemntal Reimb/Basic Sub	\$ -	\$ -	-	\$ -	\$ -	\$ -	\$ -		
73	7350 Sewage Treatment	\$ -	\$ -	-	\$ -	\$ -	\$ -	\$ -		
74	7400 Voc Training	\$ -	\$ -	-	\$ -	\$ -	\$ -	\$ -		
75	7500 DARE/ALT ED	\$ 288,643	\$ 12,000	66,417	\$ 12,000	\$ -	\$ -	\$ -		
76	7505 Extra Grants		\$ 300,000		\$ 325,000	\$ 58,056	\$ 100,000	\$ 41,944		
77	7501 Block Grant	\$ 1,353,181	\$ 1,353,181	1,353,181	\$1,353,181	\$ 1,353,181	\$ 1,268,932	\$ (84,249)		
78	7810 Soc Sec/State Share	\$ 1,333,827	\$ 1,333,658	1,684,931	\$ 1,725,587	\$ 1,725,587	\$ 1,762,400	\$ 36,813		
79	7820 Retirement/State Share	\$ 899,662	\$ 1,288,807	959,854	\$ 1,677,871	\$ 1,100,000	\$ 1,450,000	\$ 350,000		
80	7900 Tech Grants/LINK TO LEARN	\$ -	\$ -	-	\$ -	\$ -	\$ -	0.00%		
81	TOTAL STATE REVENUE	\$ 38,875,590	\$ 38,706,064	\$ 35,931,877	\$ 40,973,787	\$ 39,804,742	\$ 37,890,869	\$ (1,913,873)		
83										
84										
85										
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	REVENUE TREND ANALYSIS		APPROVED		BUDGETED	CURRENT EST.	PROPOSED	Difference	Beginning fund Balance for 2010-2011: \$6,313,816
		ACTUAL	REVENUE BUDGET	ACTUAL	REVENUE	REVENUE	REVENUE	REVENUE	
		2008-2009	2009-2010	2009-2010	2010-2011	2010-2011	2011-2012	2011-2012	
88									FEDERAL REVENUES Revenue from FEDERAL SOURCES INCLUDES GRANTS, SUBSIDIES, CONTRACTS AND ENTITLEMENTS RECEIVED EITHER DIRECTLY FROM THE Federal Government offices or through the Commonwealth of Pennsylvania. This money is general program specific with program reporting requirements attached to each program. In determining whether revenue is federal revenue, it is unimportant whether the funds are distributed directly to the District by the Federal government or through some intervening State agency. Also included here may be various pass-through funds from the Federal Government distributed by the Com of PA. <u>8100 Impact Aid</u> - Federal payments made in-lieu of taxes on the property within the Kinzua Reservoir. <u>8512 Restricted, IDEA, Part B</u> - Revenue received for the education of individuals with disabilities under IDEA, Part B. <u>8514 Ed of Disadvantaged/NCLB, Title I</u> - Revenue received for the education of disadvantaged children under NCLB, Title I. <u>8515 T IIA Improv Tchr Qual</u> - Revenue received Teacher Quality and Eisenhower Professional Development. Tech Ed funded no longer in 2011-12. <u>8517 Safe & Drug Free Schools</u> - No longer being funded. <u>8518 Title V Innovative Ed</u> - No longer being funded. <u>8521 Vocational/Carl Perkins</u> - Revenue received for current vocational operating expenses. Requires budgetary adjustment each fiscal year. <u>8690 Misc. Fed Revenue</u> - Other Federal not previously classified. <u>8705 Enhanced Education Technology Title IID</u> - Revenue received for technology education. <u>8810 Medical Assistance Reimbursements</u> - MA Program reimburses school districts for direct, eligible health-related services including transportation. These services are provided to MA enrolled, special needs students with reimbursements provided through Leader Services.
89	FEDERAL:								
90	Stimulus BEF restricted		\$ 516,068						
91	8708 State Fiscal Stabilization Fund		\$ 879,200	2,950,446					
92	8703 Title I		\$ 761,402	766,662					
93	8701 IDEA Special Education Funding		\$ 1,165,039	1,165,039					
94	8705 Title II, Part D		\$ -	14,600					
95	8100 Unrestricted Grants(Impact Aid)	\$ -	\$ 125,000	122,766	\$ 125,000	\$ 100,000	\$ 100,000	\$ -	
96	8512 Restricted, IDEA, Part B	\$ 847,214	\$ 1,056,913	1,067,326	\$ 1,069,656	\$ 1,069,656	\$ 1,069,656	\$ -	
97	8514 Ed of Disadvantaged ECIA Title I	\$ 1,786,404	\$ 1,456,537	1,451,103	\$ 1,451,103	\$ 1,451,103	\$ 1,451,103	\$ -	
98	8515 T IID / Ed Tech		\$ 26,284	96,864	\$ 26,284	\$ 26,284	\$ -	\$ (26,284)	
99	8515 T IIA Improv Tchr Qual	\$ 458,687	\$ 310,000	358,626	\$ 358,626	\$ 358,626	\$ 358,626	\$ -	
100	8517 Drug Free Schools	\$ 23,326	\$ 25,000	29,012	\$ 25,000	\$ 25,000	\$ -	\$ (25,000)	
101	8518 T V Innovative Ed/ Drug Free	\$ (375)	\$ 12,000	-	\$ 12,000	\$ -	\$ -	\$ -	
102	8519 Other ESEA & IDEA Programs	\$ -	\$ -	-	\$ -	\$ -	\$ -	\$ -	
103	8520 Vocational/EDGAR Grant	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	
104	8521 Vocational Carl Perkins	\$ (35,822)	\$ -	85,374	\$ 88,273	\$ 88,273	\$ 86,000	\$ (2,273)	
105	8560 Art Smart		\$ -		\$ -	\$ -	\$ -	\$ -	
106	8570 EESA, Title II		\$ -		\$ -	\$ -	\$ -	\$ -	
107	8620 Adult Basic Education		\$ -		\$ -	\$ -	\$ -	\$ -	
108	8680 Goals 2000, Title III		\$ -		\$ -	\$ -	\$ -	\$ -	
109	8690 Other Federal Revenue		\$ -		\$ -	\$ -	\$ -	\$ -	
110	8690 Misc Fed Revenue	\$ 60,340	\$ -	219,000	\$ -	\$ -	\$ -	\$ -	
111	8810 Med Asst. Reimb(ACCESS)	\$ 227,734	\$ 210,000	252,186	\$ 225,000	\$ 225,000	\$ 225,000	\$ -	
112	TOTAL FEDERAL REVENUE	\$ 3,369,508	\$ 6,543,443	\$ 8,579,004	\$ 3,380,942	\$ 3,343,942	\$ 3,290,385	\$ (53,557)	
113									
114	OTHER:								
115	9200 Proceeds/Ext Term Fin.		\$ -		\$ -		\$ -		
116	9400 Sale of Real Prop		\$ -		\$ -		\$ -		
117	9500 Refunds Prior Yr Exp		\$ -		\$ -		\$ -		
118	TOTAL OTHER REVENUE		\$ -		\$ -		\$ -		
119									
120	TOTAL ALL REVENUE	\$ 68,493,127	\$ 70,965,932	\$ 70,218,701	\$ 70,876,046	\$ 69,401,491	\$ 67,283,958	\$ (2,117,533)	