

Warren County School District
Executive Summary – June 30, 2010 Financial Statements

Financial Position

- General Fund Balance is \$5,194,561. The Board has reserved \$1,350,000 of this for special purposes.
- Capital Reserve Fund Balance is \$3,956,327.
- Total Bonds outstanding are \$22,470,000.

Operating Results

- General Fund Revenues totaled \$69,094,084, summarized as follows:

Local Sources, primarily taxes	\$22,973,118
State Sources	\$38,666,579
Federal Sources	\$ 7,454,387
- General Fund expenditures and other uses totaled \$71,582,025, summarized as follows:

Instruction	\$43,774,204
Support Services	\$ 3,834,245
Noninstructional services	\$17,531,501
Capital Outlay	\$ 836,897
Debt Service	\$ 3,037,777
Transfer to Capital Reserve	\$ 1,343,519
Transfer to Athletic Fund	\$ 1,002,421
Other	\$ 221,461
- General Fund Balance decreased by \$2,487,941.