Warren County School District
PSERS Committed Fund Balance Analysis

Assumptions:

$	1,271,525	6.30.13 Committed
$	420,000	6.30.14 Estimated Committed Add
$	1,691,525	**6.30.14 Est Committed PSERS**

* Est Payroll	$ 28.4	Million
* Est P/R Inc	0.00%	**No Payroll Increase 15-16 and beyond**

							0% INC P/R	1% INC P/R	2% INC P/R	3% INC P/R
					$ 1,691,525	%	Remaining	Remaining	Remaining	Remaining
YEAR	Payroll	PROJECTED PSERS RATE	Net PSERS Expense	Yearly Inc (dec)	Committed Used	Committed Used	Budget Impact	Budget Impact	Budget Impact	Budget Impact
2014-2015	$ 28,374,192	21.40%	$ 3,036,039	$ 501,377	$ 355,220	21.00%	$ 146,157	$ 146,157	$ 146,157	$ 146,157
2015-2016	$ 28,374,192	25.84%	$ 3,665,946	$ 629,907	$ 469,398	27.75%	$ 160,509	$ 197,168	$ 233,828	$ 270,487
2016-2017	$ 28,374,192	29.27%	$ 4,152,563	$ 486,617	$ 372,136	22.00%	$ 114,482	$ 161,289	$ 208,927	$ 257,395
2017-2018	$ 28,374,192	30.25%	$ 4,291,597	$ 139,034	$ 118,407	7.00%	$ 20,627	$ 67,200	$ 115,543	$ 165,683
2018-2019	$ 28,374,192	31.28%	$ 4,437,724	$ 146,127	$ 126,864	7.50%	$ 19,263	$ 69,412	$ 122,394	$ 178,289
2019-2020	$ 28,374,192	32.08%	$ 4,551,220	$ 113,497	$ 100,646	5.95%	$ 12,851	$ 64,820	$ 120,735	$ 180,769
2020-2021	$ 28,374,192	32.02%	$ 4,542,708	$ (8,512)	$ -	0.00%	$ (8,512)	$ 38,798	$ 90,912	$ 148,119
2021-2022	$ 28,374,192	32.01%	$ 4,541,289	$ (1,419)	$ -	0.00%	$ (1,419)	$ 46,701	$ 100,687	$ 160,982
2022-2023	$ 28,374,192	32.22%	$ 4,571,082	$ 29,793	$ 25,373	1.50%	$ 4,420	$ 55,577	$ 113,865	$ 179,924
2023-2024	$ 28,374,192	32.30%	$ 4,582,432	$ 11,350	$ 8,458	0.50%	$ 2,892	$ 53,454	$ 112,221	$ 180,066
2024-2025	$ 28,374,192	32.36%	$ 4,590,944	$ 8,512	$ 6,766	0.40%	$ 1,746	$ 52,754	$ 113,139	$ 184,045
2025-2026	$ 28,374,192	32.43%	$ 4,600,875	$ 9,931	$ 8,458	0.50%	$ 1,473	$ 53,335	$ 115,817	$ 190,385
2026-2027	$ 28,374,192	32.52%	$ 4,613,644	$ 12,768	$ 10,995	0.65%	$ 1,773	$ 54,723	$ 119,611	$ 198,270
2027-2028	$ 28,374,192	32.60%	$ 4,624,993	$ 11,350	$ 8,458	0.50%	$ 2,892	$ 56,447	$ 123,249	$ 205,548
2028-2029	$ 28,374,192	32.68%	$ 4,636,343	$ 11,350	$ 9,303	0.55%	$ 2,046	$ 56,380	$ 125,331	$ 211,623
2029-2030	$ 28,374,192	32.76%	$ 4,647,693	$ 11,350	$ 9,303	0.55%	$ 2,046	$ 57,167	$ 128,323	$ 218,766
2030-2031	$ 28,374,192	32.86%	$ 4,661,880	$ 14,187	$ 11,841	0.70%	$ 2,346	$ 58,753	$ 132,739	$ 228,154
2031-2032	$ 28,374,192	32.96%	$ 4,676,067	$ 14,187	$ 11,841	0.70%	$ 2,346	$ 59,625	$ 136,020	$ 236,037
2032-2033	$ 28,374,192	33.05%	$ 4,688,835	$ 12,768	$ 10,995	0.65%	$ 1,773	$ 59,657	$ 138,194	$ 242,607
2033-2034	$ 28,374,192	33.17%	$ 4,705,860	$ 17,025	$ 15,224	0.90%	$ 1,801	$ 61,429	$ 143,514	$ 254,102
2034-2035	$ 28,374,192	33.27%	$ 4,720,047	$ 14,187	$ 11,841	0.70%	$ 2,346	$ 62,322	$ 146,352	$ 261,335
TOTAL USED				$ 2,185,385	$ 1,691,525	100.00%	$ 493,860	$ 1,533,168	$ 2,787,555	$ 4,298,743