

LIMIT OF LIABILITY	
(a) Policy Damages Limit of Liability:	\$1,000,000 (aggregate for Damages)
(b) Separate Limits of Liability:	
1. IEP Hearing Limit of Liability:	\$100,000 (aggregate for Claim Expenses)
2. Desegregation Limit of Liability	\$100,000 (aggregate for Claim Expenses)
3. Breach of Contract Limit of Liability	\$100,000 (aggregate for Claim Expenses)
4. Breach Of Fiduciary Duty Limit of Liability:	\$25,000 (aggregate for Claim Expenses)
Network Security/Privacy Endorsement Limit of Liability	\$0
RETENTION/DEDUCTIBLE	
(a) each Wrongful Act	\$10,000
(b) each Employment Practices Violation	\$25,000
(c) each IEP Hearing	\$25,000
(a) Policy First Inception Date:	01/01/1996
(b) Expanded Coverage First Inception Date:	07/01/2008
Expanded Coverage Retroactive Date	07/01/2008
School Leaders Premium (for all coverages other than network/security privacy coverage)	\$42,773
Network Security Premium (for network security/privacy coverage only)	\$0
Additional Premium bearing endorsement	NIL
Total Policy Premium	\$43,093

Premium for Certified Acts of Terrorism Coverage under Terrorism Risk Insurance Act 2002: \$320 included in policy premium stated above. Any coverage provided for losses caused by an act of terrorism as defined by TRIA (TRIA Losses) may be partially reimbursed by the United States under a formula established by TRIA as follows: 85% of TRIA Losses in excess of the insurer deductible mandated by TRIA, the deductible to be

POLICYHOLDER DISCLOSURE
NOTICE OF TERRORISM INSURANCE COVERAGE
(APPLICABLE TO CERTIFIED AND NON-CERTIFIED ACTS)

You are hereby notified that under the Terrorism Risk Insurance Act, as amended, that you have a right to purchase insurance coverage for losses resulting from acts of terrorism, *as defined in Section 102(1) of the Act*: The term “act of terrorism” means any act that is certified by the Secretary of the Treasury—in concurrence with the Secretary of State, and the Attorney General of the United States—to be an act of terrorism; to be a violent act or an act that is dangerous to human life, property, or infrastructure; to have resulted in damage within the United States, or outside the United States in the case of certain air carriers or vessels or the premises of a United States mission; and to have been committed by an individual or individuals as part of an effort to coerce the civilian population of the United States or to influence the policy or affect the conduct of the United States Government by coercion.

YOU SHOULD KNOW THAT WHERE COVERAGE IS PROVIDED BY THIS POLICY FOR LOSSES RESULTING FROM CERTIFIED ACTS OF TERRORISM, SUCH LOSSES MAY BE PARTIALLY REIMBURSED BY THE UNITED STATES GOVERNMENT UNDER A FORMULA ESTABLISHED BY FEDERAL LAW. HOWEVER, YOUR POLICY MAY CONTAIN OTHER EXCLUSIONS WHICH MIGHT AFFECT YOUR COVERAGE, SUCH AS AN EXCLUSION FOR NUCLEAR EVENTS. UNDER THE FORMULA, THE UNITED STATES GOVERNMENT GENERALLY REIMBURSES 85% OF COVERED TERRORISM LOSSES EXCEEDING THE STATUTORILY ESTABLISHED DEDUCTIBLE PAID BY THE INSURANCE COMPANY PROVIDING THE COVERAGE. THE PREMIUM CHARGED FOR THIS COVERAGE IS PROVIDED BELOW AND DOES NOT INCLUDE ANY CHARGES FOR THE PORTION OF LOSS THAT MAY BE COVERED BY THE FEDERAL GOVERNMENT UNDER THE ACT.

YOU SHOULD ALSO KNOW THAT THE TERRORISM RISK INSURANCE ACT, AS AMENDED, CONTAINS A \$100 BILLION CAP THAT LIMITS U.S. GOVERNMENT REIMBURSEMENT AS WELL AS INSURERS' LIABILITY FOR LOSSES RESULTING FROM CERTIFIED ACTS OF TERRORISM WHEN THE AMOUNT OF SUCH LOSSES IN ANY ONE CALENDAR YEAR EXCEEDS \$100 BILLION. IF THE AGGREGATE INSURED LOSSES FOR ALL INSURERS EXCEED \$100 BILLION, YOUR COVERAGE MAY BE REDUCED.

Acceptance or Rejection of Terrorism Insurance Coverage

	I hereby elect to purchase terrorism coverage for a prospective premium of <u>\$320.</u>
	I hereby decline to purchase terrorism coverage for certified acts of terrorism. I understand that I will have no coverage for losses resulting from certified acts of terrorism.

Policyholder/Applicant's Signature

Policyholder/Applicant's Printed Name

Date

Insured Name: WARREN COUNTY SCHOOL DISTRICT Policy Form: School Leaders Risk Protector Tab: 7199023, Submission: 359457070 Policy Period: From 07/01/2014 To 07/01/2015
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Endorsement Title: FRONT-BACK PAY COINSURANCE ENDORSEMENT

ENDORSEMENT#

This endorsement, effective forms a part of
policy number
issued to

by

FRONT/BACK PAY COINSURANCE ENDORSEMENT

This endorsement modifies insurance provided under the following:

School Leaders Risk Protector

In consideration of the premium charged, it is hereby understood and agreed that the School Entity shall, in excess of the applicable Retention amount set forth in the Declarations, bear uninsured at its own risk and pay the Coinsurance Percentage proportion of any Damages under Clause 2., paragraph (e), subparagraph (2) ("Front/Back Pay "). The Coinsurance Percentage to be applied shall be the percentage set forth as such below. The Insurer 's liability with respect to any Front/Back Pay shall only apply to the remaining percentage of such Front/Back Pay . The Insurer shall have no obligation to pay Front/Back Pay to the extent that the School Entity does not pay the applicable Coinsurance Percentage . Payments of the Coinsurance Percentage shall not be subject to and does not reduce the Policy Damages Limit of Liability .

Coinsurance Percentage : 50% of Front/Back Pay .

ALL OTHER TERMS, CONDITIONS AND EXCLUSIONS REMAIN UNCHANGED.

AUTHORIZED REPRESENTATIVE

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Endorsement Title: IEP HEARING PREVAILING PARTY FEES COINSURANCE
ENDORSEMENT

ENDORSEMENT#

This endorsement, effective forms a part of
policy number
issued to

by

IEP HEARING PREVAILING PARTY FEES COINSURANCE ENDORSEMENT

This endorsement modifies insurance provided under the following:

School Leaders Risk Protector

In consideration of the premium charged, it is hereby understood and agreed that, with respect to any Claim that is an IEP Hearing, the School Entity shall, in excess of the applicable Retention amount set forth in the Declarations, bear uninsured at its own risk and pay the Coinsurance Percentage proportion of any otherwise covered prevailing party fees that are Damages under Clause 2., paragraph (e), subparagraph (5) ("IEP Hearing Prevailing Party Fees "). The Coinsurance Percentage to be applied shall be the percentage set forth as such below. The Insurer 's liability with respect to any IEP Hearing Prevailing Party Fees shall only apply to the remaining percentage of such IEP Hearing Prevailing Party Fees . The Insurer shall have no obligation to pay IEP Hearing Prevailing Party Fees to the extent that the School Entity does not pay the applicable Coinsurance Percentage . Payments of the Coinsurance Percentage shall not be subject to and does not reduce the Policy Damages Limit of Liability .

Coinsurance Percentage: 50% of IEP Hearing Prevailing Party Fees.

ALL OTHER TERMS, CONDITIONS AND EXCLUSIONS REMAIN UNCHANGED.

AUTHORIZED REPRESENTATIVE

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Endorsement Title: BOND EXCLUSION ENDORSEMENT

ENDORSEMENT#

This endorsement, effective forms a part of
policy number
issued to
by

BOND EXCLUSION ENDORSEMENT

In consideration of the premium charged, it is hereby understood and agreed that Clause
4. EXCLUSIONS is amended to include the following paragraph at the end of that Clause:
This policy does not cover any Claim :

BE (a) alleging, arising out of or resulting, directly or indirectly, from any failure to
pay any bond, debt, financial guarantee or debenture, including the payment
of interest on any of the foregoing.

ALL OTHER TERMS, CONDITIONS AND EXCLUSIONS REMAIN UNCHANGED.

AUTHORIZED REPRESENTATIVE

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