

WARREN COUNTY SCHOOL DISTRICT
2016-17 Working Budget Draft
5-Year Projection

EXPENDITURES		2015-16	2016-17	Est	2017-18	Est	2018-19	Est	2019-20	Est	2020-21
Code	Object of Expenditure	Budget	Projection	% Δ	Projection	% Δ	Projection	% Δ	Projection	% Δ	Projection
100	Total Salaries	\$ 29,944,835	\$ 30,243,753	1%	\$ 30,546,190	1%	\$ 30,851,652	1%	\$ 31,160,169	1%	\$ 31,471,770
200	Employee Benefits	\$ 19,315,280	\$ 21,944,947	7%	\$ 23,399,633	5%	\$ 24,660,649	5%	\$ 25,889,918	3%	\$ 26,673,036
211/212/213	Medical/Dental/Life	\$ 9,285,213	\$ 10,086,368	7%	\$ 10,792,413	7%	\$ 11,547,882	7%	\$ 12,356,234	7%	\$ 13,221,170
220	Social Security	\$ 2,300,502	\$ 2,350,621	1%	\$ 2,374,127	1%	\$ 2,397,868	1%	\$ 2,421,847	1%	\$ 2,446,065
230	Retirement	\$ 7,292,627	\$ 9,066,282	8%	\$ 9,786,999	5%	\$ 10,264,345	4%	\$ 10,656,778	-1%	\$ 10,546,190
2XX	Other Benefits	\$ 436,938	\$ 441,677	1%	\$ 446,093	1%	\$ 450,554	1%	\$ 455,060	1%	\$ 459,610
300	Purchased Prof & Tech Svcs	\$ 2,175,970	\$ 2,165,783	1%	\$ 2,187,440	1%	\$ 2,209,315	1%	\$ 2,231,408	1%	\$ 2,253,722
322	IU Contracts	\$ 267,489	\$ 208,901	1%	\$ 210,990	1%	\$ 213,100	1%	\$ 215,231	1%	\$ 217,383
323	Prof Serv Other Agency	\$ 76,504	\$ 124,905	1%	\$ 126,154	1%	\$ 127,415	1%	\$ 128,690	1%	\$ 129,976
325	Kelly Services	\$ 1,144,913	\$ 1,144,913	1%	\$ 1,156,362	1%	\$ 1,167,925	1%	\$ 1,179,605	1%	\$ 1,191,401
330	Professional Services	\$ 334,105	\$ 334,105	1%	\$ 337,446	1%	\$ 340,821	1%	\$ 344,229	1%	\$ 347,671
3XX	Purchased Serv Other	\$ 352,959	\$ 352,959	1%	\$ 356,489	1%	\$ 360,053	1%	\$ 363,654	1%	\$ 367,291
400	Purchased Property Svcs	\$ 2,363,065	\$ 2,359,163	1%	\$ 2,382,754	1%	\$ 2,406,582	1%	\$ 2,430,648	1%	\$ 2,454,954
422	Electric	\$ 387,800	\$ 387,800	1%	\$ 391,678	1%	\$ 395,595	1%	\$ 399,551	1%	\$ 403,546
424	Water/Sewage	\$ 95,500	\$ 95,500	1%	\$ 96,455	1%	\$ 97,420	1%	\$ 98,394	1%	\$ 99,378
432	B & G Repairs	\$ 77,200	\$ 77,200	1%	\$ 77,972	1%	\$ 78,752	1%	\$ 79,539	1%	\$ 80,335
435	Maintenance Contracts	\$ 823,779	\$ 823,779	1%	\$ 832,016	1%	\$ 840,336	1%	\$ 848,740	1%	\$ 857,227
4XX	Other Property Svcs	\$ 978,787	\$ 974,884	1%	\$ 984,633	1%	\$ 994,479	1%	\$ 1,004,424	1%	\$ 1,014,468
500	Other Purchased Svcs	\$ 11,317,145	\$ 11,369,490	1%	\$ 11,538,283	1%	\$ 11,710,155	1%	\$ 11,885,181	1%	\$ 12,063,435
51X	Transportation	\$ 5,606,326	\$ 5,655,066	1%	\$ 5,711,617	1%	\$ 5,768,733	1%	\$ 5,826,420	1%	\$ 5,884,684
52X	Insurance	\$ 236,934	\$ 241,673	5%	\$ 253,757	5%	\$ 266,444	5%	\$ 279,767	5%	\$ 293,755
56X	Charter & Cyber Tuition/Spec Schools	\$ 4,543,072	\$ 4,543,072	2%	\$ 4,633,934	2%	\$ 4,726,612	2%	\$ 4,821,145	2%	\$ 4,917,568
5XX	Other Purchased Svcs	\$ 930,813	\$ 929,679	1%	\$ 938,976	1%	\$ 948,366	1%	\$ 957,850	1%	\$ 967,428
600	Supplies	\$ 2,328,065	\$ 2,279,900	1%	\$ 2,302,699	1%	\$ 2,325,726	1%	\$ 2,348,983	1%	\$ 2,372,473
610	General Supplies	\$ 1,109,052	\$ 1,060,256	1%	\$ 1,070,858	1%	\$ 1,081,567	1%	\$ 1,092,382	1%	\$ 1,103,306
618	Technology Supplies	\$ 227,091	\$ 227,091	1%	\$ 229,362	1%	\$ 231,656	1%	\$ 233,972	1%	\$ 236,312
640	Textbooks & Periodicals	\$ 546,465	\$ 547,096	1%	\$ 552,567	1%	\$ 558,093	1%	\$ 563,674	1%	\$ 569,310
6XX	Other Supplies	\$ 445,457	\$ 445,457	1%	\$ 449,911	1%	\$ 454,410	1%	\$ 458,954	1%	\$ 463,544
700	Property	\$ 2,250,705	\$ 1,191,382	2%	\$ 1,214,119	2%	\$ 1,237,300	2%	\$ 1,260,933	2%	\$ 1,285,028
750	Instructional Equipment Add	\$ 1,618,672	\$ 541,095	2%	\$ 551,917	2%	\$ 562,955	2%	\$ 574,215	2%	\$ 585,699
758	Tech Equip	\$ 541,202	\$ 541,202	2%	\$ 552,026	2%	\$ 563,067	2%	\$ 574,328	2%	\$ 585,814
760	Equipment Replacement	\$ 90,831	\$ 109,085	1%	\$ 110,176	1%	\$ 111,278	1%	\$ 112,390	1%	\$ 113,514
800	Other Object	\$ 3,118,116	\$ 3,121,958	0%	\$ 3,123,416	0%	\$ 3,124,889	0%	\$ 3,126,376	0%	\$ 3,127,878
830	Interest Bonds	\$ 2,976,154	\$ 2,976,154	0%	\$ 2,976,154	0%	\$ 2,976,154	0%	\$ 2,976,154	0%	\$ 2,976,154
8XX	Other	\$ 141,962	\$ 145,804	1%	\$ 147,262	1%	\$ 148,735	1%	\$ 150,222	1%	\$ 151,725
900	Other Uses of Funds	\$ 3,988,159	\$ 4,329,058	1%	\$ 4,368,046	1%	\$ 4,408,983	1%	\$ 4,451,967	1%	\$ 4,497,101
910	Principal - Bonds	\$ 2,899,300	\$ 2,899,300	0%	\$ 2,899,300	0%	\$ 2,899,300	0%	\$ 2,899,300	0%	\$ 2,899,300
930	Fund Transfers	\$ 712,053	\$ 779,758	5%	\$ 818,746	5%	\$ 859,683	5%	\$ 902,667	5%	\$ 947,801
9XX	Other	\$ 376,807	\$ 650,000	0%	\$ 650,000	0%	\$ 650,000	0%	\$ 650,000	0%	\$ 650,000
TOTAL EXPENDITURES		\$ 76,801,341	\$ 79,005,433	3%	\$ 81,062,580	2%	\$ 82,935,251	2%	\$ 84,785,583	2%	\$ 86,199,397

REVENUES		2015-16	2016-17	Est	2017-18	Est	2018-19	Est	2019-20	Est	2020-21
Code	Local Revenue	Budget	Projection	% Δ	Projection	% Δ	Projection	% Δ	Projection	% Δ	Projection
6111	Current Real Estate Taxes	\$ 18,881,985	\$ 18,881,985		\$ 18,881,985		\$ 18,881,985		\$ 18,881,985		\$ 18,881,985
6113/6114	Public Utility/Pay in Lieu/Forestry	\$ 390,648	\$ 390,648		\$ 390,648		\$ 390,648		\$ 390,648		\$ 390,648
6143	Occupational Priv Tax	\$ 100,000	\$ 100,000		\$ 100,000		\$ 100,000		\$ 100,000		\$ 100,000
6151	Earned Income	\$ 3,200,000	\$ 3,200,000		\$ 3,200,000		\$ 3,200,000		\$ 3,200,000		\$ 3,200,000
6153	Real Estate Transfer	\$ 250,000	\$ 250,000		\$ 250,000		\$ 250,000		\$ 250,000		\$ 250,000
6400	Delinquent	\$ 1,200,000	\$ 1,200,000		\$ 1,200,000		\$ 1,200,000		\$ 1,200,000		\$ 1,200,000
6500	Earnings Investment Income	\$ 42,000	\$ 42,000		\$ 42,000		\$ 42,000		\$ 42,000		\$ 42,000
6700	Athletic Contributions	\$ 150,000	\$ 150,000		\$ 150,000		\$ 150,000		\$ 150,000		\$ 150,000
6900	Miscellaneous	\$ 262,500	\$ 262,500		\$ 262,500		\$ 262,500		\$ 262,500		\$ 262,500
6920	Student Fees	\$ 213,000	\$ 213,000		\$ 213,000		\$ 213,000		\$ 213,000		\$ 213,000
Total Local Revenue		\$ 24,690,133	\$ 24,690,133		\$ 24,690,133		\$ 24,690,133		\$ 24,690,133		\$ 24,690,133

Code	State Revenue	2015-16 Budget	2016-17 Projection	Est % Δ	2017-18 Projection	Est % Δ	2018-19 Projection	Est % Δ	2019-20 Projection	Est % Δ	2020-21 Projection
7110	Basic Ed Funding	\$ 25,018,819	\$ 25,018,819		\$ 25,018,819		\$ 25,018,819		\$ 25,018,819		\$ 25,018,819
7140	Charter School Subsidy	\$ -	\$ -		\$ -		\$ -		\$ -		\$ -
7160	Tuition Orph/Private	\$ 27,612	\$ 27,612		\$ 27,612		\$ 27,612		\$ 27,612		\$ 27,612
7220	Vocational Ed Subsidy	\$ 300,000	\$ 300,000		\$ 300,000		\$ 300,000		\$ 300,000		\$ 300,000
7271	Special Ed Subsidy	\$ 3,945,689	\$ 3,945,689		\$ 3,945,689		\$ 3,945,689		\$ 3,945,689		\$ 3,945,689
7310	Pupil Transportation Subsidy	\$ 3,250,000	\$ 3,250,000		\$ 3,250,000		\$ 3,250,000		\$ 3,250,000		\$ 3,250,000
7320	Rentals Subsidy	\$ 507,129	\$ 507,129		\$ 507,129		\$ 507,129		\$ 507,129		\$ 507,129
7330	Medical and Dental Svcs	\$ 90,000	\$ 90,000		\$ 90,000		\$ 90,000		\$ 90,000		\$ 90,000
7340	Property relief	\$ 2,734,898	\$ 2,734,898		\$ 2,734,898		\$ 2,734,898		\$ 2,734,898		\$ 2,734,898
7500	Other Grants	\$ -	\$ -		\$ -		\$ -		\$ -		\$ -
7810	Social Security	\$ 1,365,650	\$ 1,410,372		\$ 1,424,476		\$ 1,438,721		\$ 1,453,108		\$ 1,467,639
7820	Retirement	\$ 4,343,971	\$ 4,533,141		\$ 4,893,500		\$ 5,132,172		\$ 5,328,389		\$ 5,273,095
	Total State Revenue	\$ 41,583,768	\$ 41,817,660		\$ 42,192,122		\$ 42,445,040		\$ 42,655,644		\$ 42,614,881

Code	Federal Revenue	2015-16 Budget	2016-17 Projection	Est % Δ	2017-18 Projection	Est % Δ	2018-19 Projection	Est % Δ	2019-20 Projection	Est % Δ	2020-21 Projection
8100	Impact Aid	\$ 119,850	\$ 119,850		\$ 119,850		\$ 119,850		\$ 119,850		\$ 119,850
8512	Idea Part B	\$ 911,842	\$ 928,067		\$ 928,067		\$ 928,067		\$ 928,067		\$ 928,067
8514	Title I	\$ 1,131,272	\$ 1,131,272		\$ 1,131,272		\$ 1,131,272		\$ 1,131,272		\$ 1,131,272
8515	Title IID	\$ 291,014	\$ 291,014		\$ 291,014		\$ 291,014		\$ 291,014		\$ 291,014
8517	21st Century	\$ 399,000	\$ 399,000		\$ 399,000		\$ 399,000		\$ 399,000		\$ 399,000
8521	Carl Perkins	\$ 72,000	\$ 72,000		\$ 72,000		\$ 72,000		\$ 72,000		\$ 72,000
8733	QZAB Interest	\$ 1,670,861	\$ 1,670,861		\$ 1,670,861		\$ 1,670,861		\$ 1,670,861		\$ 1,670,861
8800	Medical Assistance	\$ 220,262	\$ 168,366		\$ 168,366		\$ 168,366		\$ 168,366		\$ 168,366
	Total Federal Revenue	\$ 4,816,101	\$ 4,780,430		\$ 4,780,430		\$ 4,780,430		\$ 4,780,430		\$ 4,780,430

Code	Other	2015-16 Budget	2016-17 Projection	Est % Δ	2017-18 Projection	Est % Δ	2018-19 Projection	Est % Δ	2019-20 Projection	Est % Δ	2020-21 Projection
9000	Other	\$ -	\$ -		\$ -		\$ -		\$ -		\$ -
	Total Other	\$ -	\$ -		\$ -		\$ -		\$ -		\$ -

TOTAL REVENUE	\$ 71,090,002	\$ 71,288,223	\$ 71,662,685	\$ 71,915,603	\$ 72,126,207	\$ 72,085,444
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	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
REVENUES	\$ 71,090,002	\$ 71,288,223	\$ 71,662,685	\$ 71,915,603	\$ 72,126,207	\$ 72,085,444
EXPENDITURES	\$ 76,801,341	\$ 79,005,433	\$ 81,062,580	\$ 82,935,251	\$ 84,785,583	\$ 86,199,397
SURPLUS/(DEFICIT) - STARTING	\$ (5,711,339)	\$ (7,717,210)	\$ (9,399,895)	\$ (11,019,648)	\$ (12,659,376)	\$ (14,113,953)
Project Adds (Tech/Textbooks/B&G)	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000
ADJUSTED SURPLUS/(DEFICIT)	\$ (8,117,210)	\$ (9,799,895)	\$ (11,419,648)	\$ (13,059,376)	\$ (14,513,953)	\$ (14,513,953)
Projected Fund Balance Use	\$ 2,230,501	\$ 403,709	\$ 348,710	\$ (41,291)	\$ (181,291)	\$ 953,811
Net Increase/(Decrease) to Fund Balance	\$ (3,480,838)	\$ (7,313,501)	\$ (9,051,185)	\$ (11,060,939)	\$ (12,840,667)	\$ (13,160,142)