

Executive Summary

Topic: Annual Cisco Lease Payment

Meeting Date: January 9, 2017

Summary

The second payment is due on the lease signed in October of 2015 for equipment purchased required for the Data Center Replacement Project.

Due to the lease having non-appropriation clause, it has been recommended that each annual payment be board approved.

Funding will come from the Technology Maintenance Account.

Recommended Motion

That the Board of School Directors approves the second contractual payment to Bank of America for \$74,897.96.