	E	F	G	H	I	J	K	L	M	N	O	P
1	**WARREN COUNTY SCHOOL DISTRICT**											
2	**2017-18 Working Budget Draft**											
3	**5-Year Projection**											
4												
5												
6	**EXPENDITURES**		**2016-17**	**2017-18**	**Est**	**2018-19**	**Est**	**2019-20**	**Est**	**2020-21**	**Est**	**2021-22**
7	**Code**	**Object of Expenditure**	**Budget**	**Projection**	**% Δ**	**Projection**	**% Δ**	**Projection**	**% Δ**	**Projection**	**% Δ**	**Projection**
8	**100**	**Total Salaries**	$ 29,879,621	$ 29,990,581	2.5%	$ 30,740,346	2.5%	$ 31,508,854	2.5%	$ 32,296,576	2.5%	$ 33,103,990
9	**200**	**Employee Benefits**	$ 20,789,561	$ 22,864,642	6.4%	$ 24,330,661	6.7%	$ 25,967,565	5.5%	$ 27,404,343	5.6%	$ 28,942,939
10	211/212/213	Medical/Dental/Life	$ 9,299,693	$ 10,255,909	8.0%	$ 11,076,382	8.0%	$ 11,962,492	8.0%	$ 12,919,491	8.0%	$ 13,953,051
11	220	Social Security	$ 2,283,802	$ 2,293,777	2.5%	$ 2,351,636	2.5%	$ 2,410,427	2.5%	$ 2,470,688	2.5%	$ 2,532,455
12	230	Retirement	$ 8,814,389	$ 9,923,280	5.9%	$ 10,507,050	6.5%	$ 11,195,096	3.7%	$ 11,610,619	3.8%	$ 12,049,852
13	2XX	Other Benefits	$ 391,677	$ 391,677	1.0%	$ 395,593	1.0%	$ 399,549	1.0%	$ 403,545	1.0%	$ 407,580
14	**300**	**Purchased Prof & Tech Svcs**	$ 2,324,514	$ 2,574,787	1.0%	$ 2,600,535	1.0%	$ 2,626,540	1.0%	$ 2,652,805	1.0%	$ 2,679,334
15	322	IU Contracts	$ 208,187	$ 207,187	1.0%	$ 209,259	1.0%	$ 211,351	1.0%	$ 213,465	1.0%	$ 215,599
16	323	Prof Serv Other Agency	$ 176,836	$ 262,836	1.0%	$ 265,464	1.0%	$ 268,119	1.0%	$ 270,800	1.0%	$ 273,508
17	329	Kelly Services	$ 1,317,708	$ 1,321,731	1.0%	$ 1,334,949	1.0%	$ 1,348,298	1.0%	$ 1,361,781	1.0%	$ 1,375,399
18	330	Professional Services	$ 334,105	$ 334,105	1.0%	$ 337,446	1.0%	$ 340,821	1.0%	$ 344,229	1.0%	$ 347,671
19	3XX	Purchased Serv Other	$ 287,678	$ 448,928	1.0%	$ 453,417	1.0%	$ 457,951	1.0%	$ 462,531	1.0%	$ 467,156
20	**400**	**Purchased Property Svcs**	$ 1,771,363	$ 1,768,363	1.0%	$ 1,786,046	1.0%	$ 1,803,907	1.0%	$ 1,821,946	1.0%	$ 1,840,165
21	424	Water/Sewage	$ 95,500	$ 95,500	1.0%	$ 96,455	1.0%	$ 97,420	1.0%	$ 98,394	1.0%	$ 99,378
22	432	B & G Repairs	$ 88,536	$ 85,536	1.0%	$ 86,391	1.0%	$ 87,255	1.0%	$ 88,128	1.0%	$ 89,009
23	435	Maintenance Contracts	$ 823,779	$ 823,779	1.0%	$ 832,016	1.0%	$ 840,336	1.0%	$ 848,740	1.0%	$ 857,227
24	4XX	Other Property Svcs	$ 763,548	$ 763,548	1.0%	$ 771,184	1.0%	$ 778,896	1.0%	$ 786,685	1.0%	$ 794,551
25	**500**	**Other Purchased Svcs**	$ 10,715,072	$ 10,714,110	1.5%	$ 10,875,692	1.5%	$ 11,040,268	1.5%	$ 11,207,911	1.5%	$ 11,378,695
26	51X	Transportation	$ 5,406,676	$ 5,393,916	1.0%	$ 5,447,855	1.0%	$ 5,502,333	1.0%	$ 5,557,357	1.0%	$ 5,612,930
27	52X	Insurance	$ 241,673	$ 241,673	5.0%	$ 253,757	5.0%	$ 266,444	5.0%	$ 279,767	5.0%	$ 293,755
28	56X	Charter & Cyber Tuition/Spec Schools	$ 4,319,523	$ 4,477,383	2.0%	$ 4,566,930	2.0%	$ 4,658,269	2.0%	$ 4,751,434	2.0%	$ 4,846,463
29	5XX	Other Purchased Svcs	$ 747,200	$ 601,139	1.0%	$ 607,150	1.0%	$ 613,222	1.0%	$ 619,354	1.0%	$ 625,547
30	**600**	**Supplies**	$ 2,712,053	$ 2,957,250	2.4%	$ 3,029,523	-5.9%	$ 2,852,018	-0.3%	$ 2,844,738	1.7%	$ 2,892,685
31	610	General Supplies	$ 1,144,368	$ 1,111,502	1.0%	$ 1,122,617	1.0%	$ 1,133,843	1.0%	$ 1,145,182	1.0%	$ 1,156,634
32	622	Electric	$ 387,800	$ 387,800	1.0%	$ 391,678	1.0%	$ 395,595	1.0%	$ 399,551	1.0%	$ 403,546
33	640	Textbooks & Periodicals	$ 61,230	$ 60,150	1.0%	$ 60,751	1.0%	$ 61,359	1.0%	$ 61,972	1.0%	$ 62,592
34	640P	Textbooks 7 Year Plan	$ 450,000	$ 730,000	-	$ 780,000	-	$ 580,000	-	$ 550,000	-	$ 575,000
35	650	Technology Supplies	$ 223,198	$ 222,342	1.0%	$ 224,565	1.0%	$ 226,811	1.0%	$ 229,079	1.0%	$ 231,370
36	6XX	Other Supplies	$ 445,457	$ 445,457	1.0%	$ 449,911	1.0%	$ 454,410	1.0%	$ 458,954	1.0%	$ 463,544
37	**700**	**Property**	$ 922,635	$ 819,120	196.7%	$ 2,430,711	-57.8%	$ 1,024,550	45.6%	$ 1,491,332	-19.3%	$ 1,204,159
38	750	Instructional Equipment Add	$ 93,450	$ 80,950	2.0%	$ 82,569	2.0%	$ 84,221	2.0%	$ 85,905	2.0%	$ 87,623
39	758	Tech Equip	$ 5,202	$ 5,202	2.0%	$ 5,306	2.0%	$ 5,412	2.0%	$ 5,520	2.0%	$ 5,631
40	758P	Technology Equipment - 7 Year Plan	$ 729,898	$ 636,000	-	$ 2,244,898	-	$ 836,000	-	$ 1,300,000	-	$ 1,010,000
41	760	Equipment Replacement	$ 94,085	$ 96,968	1.0%	$ 97,938	1.0%	$ 98,917	1.0%	$ 99,906	1.0%	$ 100,905
42	**800**	**Other Object**	$ 3,097,094	$ 3,103,394	0.0%	$ 3,104,666	0.0%	$ 3,105,951	0.0%	$ 3,107,249	0.0%	$ 3,108,560
43	830	Interest Bonds	$ 2,976,154	$ 2,976,154	0.0%	$ 2,976,154	0.0%	$ 2,976,154	0.0%	$ 2,976,154	0.0%	$ 2,976,154
44	8XX	Other	$ 120,940	$ 127,240	1.0%	$ 128,512	1.0%	$ 129,797	1.0%	$ 131,095	1.0%	$ 132,406
45	**900**	**Other Uses of Funds**	$ 4,606,504	$ 4,843,742	5.0%	$ 5,084,592	4.8%	$ 5,327,484	4.6%	$ 5,572,521	4.4%	$ 5,819,809
46	910	Principal - Bonds	$ 3,176,746	$ 3,176,746	0.0%	$ 3,176,746	0.0%	$ 3,176,746	0.0%	$ 3,176,746	0.0%	$ 3,176,746
47	930	Fund Transfers	$ 779,758	$ 816,996	5.0%	$ 857,846	5.0%	$ 900,738	5.0%	$ 945,775	5.0%	$ 993,063
48	930P	Fund Transfer - Capital Reserve 7 Year Project	$ 300,000	$ 500,000	-	$ 700,000	-	$ 900,000	-	$ 1,100,000	-	$ 1,300,000
49	9XX	Other	$ 350,000	$ 350,000	0.0%	$ 350,000	0.0%	$ 350,000	0.0%	$ 350,000	0.0%	$ 350,000
50	**TOTAL EXPENDITURES**		**$ 76,818,417**	**$ 79,635,988**	5.5%	**$ 83,982,771**	1.5%	**$ 85,257,137**	3.7%	**$ 88,399,421**	2.9%	**$ 90,970,337**
52												

	E	F	G	H	I	J	K	L	M	N	O	P
53												
54	REVENUES		2016-17 Budget	2017-18 Projection	Est % Δ	2018-19 Projection	Est % Δ	2019-20 Projection	Est % Δ	2020-21 Projection	Est % Δ	2021-22 Projection
55	Code	Local Revenue										
56	6111	Current Real Estate Taxes	$ 19,700,187	$ 19,793,626	1.0%	$ 19,991,562	1.0%	$ 20,191,478	1.0%	$ 20,393,393	1.0%	$ 20,597,327
57	6113/6114	Public Utility/Pay in Lieu/Forestry	$ 390,000	$ 330,000	0.0%	$ 330,000	0.0%	$ 330,000	0.0%	$ 330,000	0.0%	$ 330,000
58	6143	Occupational Priv Tax	$ 100,000	$ 90,000	0.0%	$ 90,000	0.0%	$ 90,000	0.0%	$ 90,000	0.0%	$ 90,000
59	6151	Earned Income	$ 3,125,000	$ 3,050,000	1.0%	$ 3,080,500	1.0%	$ 3,111,305	1.0%	$ 3,142,418	1.0%	$ 3,173,842
60	6153	Real Estate Transfer	$ 250,000	$ 250,000	0.0%	$ 250,000	0.0%	$ 250,000	0.0%	$ 250,000	0.0%	$ 250,000
61	6400	Delinquent	$ 1,560,000	$ 1,800,000	0.0%	$ 1,800,000	0.0%	$ 1,800,000	0.0%	$ 1,800,000	0.0%	$ 1,800,000
62	6500	Earnings Investment Income	$ 45,000	$ 45,000	0.0%	$ 45,000	0.0%	$ 45,000	0.0%	$ 45,000	0.0%	$ 45,000
63	6700	Athletic, Admissions & Student Contributions	$ 145,000	$ 150,000	0.0%	$ 150,000	0.0%	$ 150,000	0.0%	$ 150,000	0.0%	$ 150,000
64	6900	Miscellaneous	$ 300,000	$ 295,000	0.0%	$ 295,000	0.0%	$ 295,000	0.0%	$ 295,000	0.0%	$ 295,000
65		**Total Local Revenue**	**$ 25,615,187**	**$ 25,803,626**	**0.9%**	**$ 26,032,062**	**0.9%**	**$ 26,262,783**	**0.9%**	**$ 26,495,811**	**0.9%**	**$ 26,731,169**
66												
67												
68	REVENUES		2016-17 Budget	2017-18 Projection	Est % Δ	2018-19 Projection	Est % Δ	2019-20 Projection	Est % Δ	2020-21 Projection	Est % Δ	2021-22 Projection
69	Code	State Revenue										
70	7110	Basic Ed Funding	$ 26,089,778	$ 26,347,575	1.0%	$ 26,611,051	1.0%	$ 26,877,161	1.0%	$ 27,145,933	1.0%	$ 27,417,392
71	7140	Charter School Subsidy	$ -	$ -	0.0%	$ -	0.0%	$ -	0.0%	$ -	0.0%	$ -
72	7160	Tuition Orph/Private	$ 27,000	$ 20,000	0.0%	$ 20,000	0.0%	$ 20,000	0.0%	$ 20,000	0.0%	$ 20,000
73	7220	Vocational Ed Subsidy	$ 300,000	$ 275,000	0.0%	$ 275,000	0.0%	$ 275,000	0.0%	$ 275,000	0.0%	$ 275,000
74	7271	Special Ed Subsidy	$ 4,173,451	$ 4,160,567	1.0%	$ 4,202,173	1.0%	$ 4,244,194	1.0%	$ 4,286,636	1.0%	$ 4,329,503
75	7310	Pupil Transportation Subsidy	$ 3,300,000	$ 3,000,000	0.5%	$ 3,015,000	0.5%	$ 3,030,075	0.5%	$ 3,045,225	0.5%	$ 3,060,452
76	7320	Rentals Subsidy	$ 507,129	$ 507,129	0.0%	$ 507,129	0.0%	$ 507,129	0.0%	$ 507,129	0.0%	$ 507,129
77	7330	Medical and Dental Svcs	$ 90,000	$ 90,000	0.0%	$ 90,000	0.0%	$ 90,000	0.0%	$ 90,000	0.0%	$ 90,000
78	7340	Property relief	$ 2,735,437	$ 2,735,437	0.0%	$ 2,735,437	0.0%	$ 2,735,437	0.0%	$ 2,735,437	0.0%	$ 2,735,437
79	7500	Other Grants	$ -	$ -	0.0%	$ -	0.0%	$ -	0.0%	$ -	0.0%	$ -
80	7810	Social Security	$ 1,333,495	$ 1,354,050	2.5%	$ 1,387,901	2.5%	$ 1,422,599	2.5%	$ 1,458,164	2.5%	$ 1,494,618
81	7820	Retirement	$ 5,234,620	$ 5,764,890	7.6%	$ 6,201,107	6.5%	$ 6,607,181	3.7%	$ 6,852,417	3.8%	$ 7,111,646
82		**Total State Revenue**	**$ 43,790,910**	**$ 44,254,648**	**1.8%**	**$ 45,044,797**	**1.7%**	**$ 45,808,776**	**1.3%**	**$ 46,415,941**	**1.3%**	**$ 47,041,176**
83												
84			2016-17 Budget	2017-18 Projection	Est % Δ	2018-19 Projection	Est % Δ	2019-20 Projection	Est % Δ	2020-21 Projection	Est % Δ	2021-22 Projection
85	Code	Federal Revenue										
86	8100	Impact Aid	$ 120,000	$ 120,000	0.0%	$ 120,000	0.0%	$ 120,000	0.0%	$ 120,000	0.0%	$ 120,000
87	8512	Idea Part B	$ 929,740	$ 984,697	0.0%	$ 984,697	0.0%	$ 984,697	0.0%	$ 984,697	0.0%	$ 984,697
88	8514	Title I	$ 1,345,163	$ 1,350,000	0.0%	$ 1,350,000	0.0%	$ 1,350,000	0.0%	$ 1,350,000	0.0%	$ 1,350,000
89	8515	Title IID	$ 290,000	$ 287,241	0.0%	$ 287,241	0.0%	$ 287,241	0.0%	$ 287,241	0.0%	$ 287,241
90	8517	21st Century	$ 585,044	$ 592,400	0.0%	$ 592,400	0.0%	$ 592,400	0.0%	$ 592,400	0.0%	$ 592,400
91	8521	Carl Perkins	$ 80,235	$ 80,235	0.0%	$ 80,235	0.0%	$ 80,235	0.0%	$ 80,235	0.0%	$ 80,235
92	8733	QZAB Interest	$ 1,670,861	$ 1,670,861	0.0%	$ 1,670,861	0.0%	$ 1,670,861	0.0%	$ 1,670,861	0.0%	$ 1,670,861
93	8800	Medical Assistance	$ 173,334	$ 165,868	0.0%	$ 165,868	0.0%	$ 165,868	0.0%	$ 165,868	0.0%	$ 165,868
94		**Total Federal Revenue**	**$ 5,194,377**	**$ 5,251,302**	**0.0%**	**$ 5,251,302**	**0.0%**	**$ 5,251,302**	**0.0%**	**$ 5,251,302**	**0.0%**	**$ 5,251,302**
95												
96												
97			2016-17 Budget	2017-18 Projection	Est % Δ	2018-19 Projection	Est % Δ	2019-20 Projection	Est % Δ	2020-21 Projection	Est % Δ	2021-22 Projection
98	Code	Other										
99	9000	Other	$ -	$ -		$ -		$ -		$ -		$ -
100		**Total Other**	**$ -**	**$ -**		**$ -**		**$ -**		**$ -**		**$ -**
101												
102	**TOTAL REVENUE**		**$ 74,600,474**	**$ 75,309,576**		**$ 76,328,161**		**$ 77,322,861**		**$ 78,163,054**		**$ 79,023,647**
103												
104												
105			2016-17 Budget	2017-18 Projection	Est % Δ	2018-19 Projection	Est % Δ	2019-20 Projection	Est % Δ	2020-21 Projection	Est % Δ	2021-22 Projection
106												
107		**REVENUES**	$ 74,600,474	$ 75,309,576		$ 76,328,161		$ 77,322,861		$ 78,163,054		$ 79,023,647
108		**EXPENDITURES**	$ 76,818,417	$ 79,635,988		$ 83,982,771		$ 85,257,137		$ 88,399,421		$ 90,970,337
109		**SURPLUS/(DEFICIT) - STARTING**	**$ (2,217,943)**	**$ (4,326,412)**		**$ (7,654,609)**		**$ (7,934,275)**		**$ (10,236,367)**		**$ (11,946,690)**
110		**Projected Fund Balance Use**	$ 493,898	$ 523,899		$ 2,088,898		$ 313,898		$ 569,000		$ 379,000
111		**Net Increase/(Decrease) to Fund Balance**	**$ (1,724,045)**	**$ (3,802,513)**		**$ (5,565,711)**		**$ (7,620,377)**		**$ (9,667,367)**		**$ (11,567,690)**
112												
113												
114		**Fund Balance @ 6/30/16**	$ 14,998,610	$ 12,780,667		$ 8,454,255		$ 799,646		n/a		n/a
115		**Increase/(Decrease) to Fund Balance**	$ (2,217,943)	$ (4,326,412)		$ (7,654,609)		$ (7,934,275)		n/a		n/a
116		**PROJECTED FUND BALANCE**	**$ 12,780,667**	**$ 8,454,255**		**$ 799,646**		$ (7,134,630)		n/a		n/a
117												