



The Reschini Group

Memorandum

TO: Mr. Guy O'Neil, Business Manager, Crawford Central School District
Mrs. Amanda Hetrick, Superintendent, Forest Area School District
Ms. Sheila Dubrawka, Asst. Business Administrator, Forest Area School District
Mr. Shawn Sampson, Business Manager, Titusville Area School District
Ms. Tara Lineman, Business Manager, Union City Area School District
Mr. James Grosch, Director of Bus. Services, Warren County School District

FROM: Robin Hope CEBS
Vice President, Educational Services

RE: ASC Self Funding Analysis – July 2017

Please find enclosed your copy of the ASC Self Funding Report for the Warren-Erie-Crawford Schools Consortium for the month of July 2017. July was a favorable month for the Consortium.

If you have any questions, please feel free to contact me.

Thank you.

Attachments

cc: Chris Holuta

WARREN - ERIE - CRAWFORD SCHOOLS

SELF FUNDING ANALYSIS

Outcome Calculation - July 2017 - June 2018

	July 2017	August 2017	September 2017*	October 2017	November 2017	December 2017*	January 2018	February 2018	March 2018*	April 2018	May 2018	June 2018*	Contract Period Total
Income													
Medical/Drug Funding	\$1,872,188												\$1,872,188
Stop Loss Reimbursements	\$23,379												\$23,379
Investment Income	\$1,483												\$1,483
Total Income	\$1,897,050	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,897,050
Expense													
Medical Claims	\$982,932												\$982,932
Drug Claims	\$399,856												\$399,856
Additional Payments	\$19,369												\$19,369
Value Based Reimbursement	\$9,563												\$9,563
Medical Retention	\$63,802												\$63,802
Drug Retention/Rebates	(\$65,464)												(\$65,464)
Stop Loss Premium	\$65,281												\$65,281
Consulting Fee	\$5,474												\$5,474
PCORI Fee	\$6,588												\$6,588
Total Expenses	\$1,487,401	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,487,401
Monthly Outcome	\$409,649	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$409,649
September 2000 to Current													\$2,779,980

	July 2017	August 2017	September 2017*	October 2017	November 2017	December 2017*	January 2018	February 2018	March 2018*	April 2018	May 2018	June 2018*	Contract Period Averages
Contracts	1,564												1,564
Number of Claims Over \$25,000	2												2
Claims Over \$25,000	\$82,471.67												\$82,471.67
Weekly Claims Averages	\$345,696.89												\$345,696.89

*Denotes five weeks of paid claims.

WEC Schools Consortium

ASC - EFFECTIVE SEPTEMBER 1, 2000 - FUND ACCUMULATION

<i>Contract Period <u>2010-2011</u></i>	<i>Monthly <u>Outcome</u></i>	<i>Contract Period <u>2011-2012</u></i>	<i>Monthly <u>Outcome</u></i>	<i>Contract Period <u>2012-2013</u></i>	<i>Monthly <u>Outcome</u></i>	<i>Contract Period <u>2013-2014</u></i>	<i>Monthly <u>Outcome</u></i>	<i>Contract Period <u>2014-2015</u></i>	<i>Monthly <u>Outcome</u></i>
July*	(\$121,153)	July*	(\$422,032)	July	(\$75,232)	July	\$143,065	July	\$306,882
August	\$246,531	August	\$300,461	August*	(\$605,935)	August*	(\$439,702)	August*	(\$220,205)
September	\$297,299	September*	(\$72,543)	September	(\$70,696)	September	\$134,139	September	\$341,287
October*	(\$158,924)	October	\$208,871	October	\$13,602	October	(\$42,239)	October*	(\$40,058)
November	\$186,299	November	\$337,726	November*	(\$29,189)	November*	(\$156,805)	November	\$467,859
December*	(\$240,375)	December*	(\$259,509)	December	\$37,166	December	\$70,873	December	\$11,832
January	\$405,635	January	(\$59,734)	January	(\$13,444)	January*	(\$154,404)	January*	(\$381,060)
February	\$142,746	February	\$160,255	February	\$11,658	February	\$212,298	February	\$11,960
March	\$238,953	March*	(\$279,398)	March*	(\$693,324)	March	\$95,522	March	\$142,506
April*	(\$265,525)	April	\$54,497	April	\$38,138	April	(\$250,435)	April	\$60,417
May	\$111,292	May	(\$69,988)	May*	(\$745,789)	May*	\$119,581	May*	(\$26,605)
June	\$442,680	June*	(\$669,240)	June	\$5,249	June	\$99,683	June	(\$26,780)
Total	\$1,285,457	Total	(\$770,633)	Total	(\$2,127,796)	Total	(\$168,424)	Total	\$648,036

<i>Contract Period <u>2015-2016</u></i>	<i>Monthly <u>Outcome</u></i>	<i>Contract Period <u>2016-2017</u></i>	<i>Monthly <u>Outcome</u></i>	<i>Contract Period <u>2017-2018</u></i>	<i>Monthly <u>Outcome</u></i>
July*	(\$227,983)	July*	(\$418,155)	July	\$409,649
August	\$41,346	August	(\$50,307)	August	
September	\$42,434	September*	(\$297,826)	September*	
October*	(\$367,999)	October	\$65,718	October	
November	\$217,432	November	\$162,412	November	
December	\$83,706	December*	(\$408,977)	December*	
January*	(\$619,102)	January	(\$74,027)	January	
February	\$404,245	February ¹	\$27,818	February	
March	\$12,053	March*	(\$482,679)	March*	
April*	(\$321,093)	April	\$174,816	April	
May	\$336,018	May	\$52,400	May	
June	(\$135,487)	June*	\$358,121	June*	
Total	(\$534,430)	Total	(\$890,686)	Total	\$409,649

Monthly Net Outcome Average by Contract Period

July 2010 - June 2011	\$107,121
July 2011 - June 2012	(\$64,219)
July 2012 - June 2013	(\$177,316)
July 2013 - June 2014	(\$14,035)
July 2014 - June 2015	\$54,003
July 2015 - June 2016	(\$44,536)
July 2016 - June 2017	(\$74,224)
July 2017 - June 2018	\$409,649

¹Includes net payments of \$193,108 for UPMC Oncology claims that were paid from the fund balance.

*denotes a five-week month