



The Reschini Group

Memorandum

TO: Guy O'Neil, Business Manager, Crawford Central School District
Amanda Hetrick, Superintendent, Forest Area School District
Sheila Dubrawka, Asst. Business Administrator, Forest Area School District
Shawn Sampson, Business Manager, Titusville Area School District
Tara Lineman, Business Manager, Union City Area School District
James Grosch, Director of Bus. Services, Warren County School District

FROM: Robin Hope CEBS
Vice President, Educational Services

RE: ASC Self Funding Analysis – September 2017

Please find enclosed your copy of the ASC Self Funding Report for the Warren-Erie-Crawford Schools Consortium for the month of September 2017. September was a favorable month for the Consortium.

If you have any questions, please feel free to contact me.

Thank you.

Attachments

cc: Chris Holuta

WARREN - ERIE - CRAWFORD SCHOOLS

SELF FUNDING ANALYSIS

Outcome Calculation - July 2017 - June 2018

	July 2017	August 2017	September 2017*	October 2017	November 2017	December 2017*	January 2018	February 2018	March 2018*	April 2018	May 2018	June 2018*	Contract Period Total
Income													
Medical/Drug Funding	\$1,872,188	\$1,869,304	\$1,854,478										\$5,595,970
Stop Loss Reimbursements	\$23,379	\$7,238	\$8,579										\$39,195
Investment Income	\$1,483	\$8,962	\$750										\$11,195
Total Income	\$1,897,050	\$1,885,503	\$1,863,807	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5,646,360
Expense													
Medical Claims	\$982,932	\$1,086,478	\$1,099,701										\$3,169,110
Drug Claims	\$399,856	\$385,363	\$587,430										\$1,372,649
Additional Payments	\$19,369	\$13,446	\$82										\$32,896
Value Based Reimbursement	\$9,563	\$9,608	\$9,478										\$28,650
Medical Retention	\$63,802	\$63,476	\$63,029										\$190,307
Drug Retention/Rebates	(\$65,464)	(\$65,085)	(\$64,601)										(\$195,150)
Stop Loss Premium	\$65,281	\$65,198	\$64,530										\$195,009
Consulting Fee	\$5,474	\$5,467	\$5,411										\$16,352
PCORI Fee	\$6,588	\$0	\$0										\$6,588
Audit Fee	\$0	\$0	\$1,650										\$1,650
Total Expenses	\$1,487,401	\$1,563,951	\$1,766,710	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$4,818,061
Monthly Outcome	\$409,649	\$321,552	\$97,097	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$828,299
September 2000 to Current													\$3,198,630

	July 2017	August 2017	September 2017*	October 2017	November 2017	December 2017*	January 2018	February 2018	March 2018*	April 2018	May 2018	June 2018*	Contract Period Averages
Contracts	1,564	1,562	1,546										1,557
Number of Claims Over \$25,000	2	4	5										4
Claims Over \$25,000	\$82,471.67	\$140,456.86	\$190,999.01										\$137,975.85
Weekly Claims Averages	\$345,696.89	\$367,960.10	\$337,426.20										\$349,366.07

*Denotes five weeks of paid claims.

Note: Drug Claims, administrative fees, and rebates under a QHDHP are reflected under the medical lines on this report.

WEC Schools Consortium

ASC - EFFECTIVE SEPTEMBER 1, 2000 - FUND ACCUMULATION

Contract		Contract		Contract		Contract		Contract	
Period	Monthly Outcome	Period	Monthly Outcome	Period	Monthly Outcome	Period	Monthly Outcome	Period	Monthly Outcome
<u>2010-2011</u>		<u>2011-2012</u>		<u>2012-2013</u>		<u>2013-2014</u>		<u>2014-2015</u>	
July*	(\$121,153)	July*	(\$422,032)	July	(\$75,232)	July	\$143,065	July	\$306,882
August	\$246,531	August	\$300,461	August*	(\$605,935)	August*	(\$439,702)	August*	(\$220,205)
September	\$297,299	September*	(\$72,543)	September	(\$70,696)	September	\$134,139	September	\$341,287
October*	(\$158,924)	October	\$208,871	October	\$13,602	October	(\$42,239)	October*	(\$40,058)
November	\$186,299	November	\$337,726	November*	(\$29,189)	November*	(\$156,805)	November	\$467,859
December*	(\$240,375)	December*	(\$259,509)	December	\$37,166	December	\$70,873	December	\$11,832
January	\$405,635	January	(\$59,734)	January	(\$13,444)	January*	(\$154,404)	January*	(\$381,060)
February	\$142,746	February	\$160,255	February	\$11,658	February	\$212,298	February	\$11,960
March	\$238,953	March*	(\$279,398)	March*	(\$693,324)	March	\$95,522	March	\$142,506
April*	(\$265,525)	April	\$54,497	April	\$38,138	April	(\$250,435)	April	\$60,417
May	\$111,292	May	(\$69,988)	May*	(\$745,789)	May*	\$119,581	May*	(\$26,605)
June	\$442,680	June*	(\$669,240)	June	\$5,249	June	\$99,683	June	(\$26,780)
Total	\$1,285,457	Total	(\$770,633)	Total	(\$2,127,796)	Total	(\$168,424)	Total	\$648,036

Contract		Contract		Contract		Monthly Net Outcome Average by Contract Period			
Period	Monthly Outcome	Period	Monthly Outcome	Period	Monthly Outcome				
<u>2015-2016</u>		<u>2016-2017</u>		<u>2017-2018</u>					
July*	(\$227,983)	July*	(\$418,155)	July	\$409,649	July 2010 - June 2011			
August	\$41,346	August	(\$50,307)	August	\$321,552	July 2011 - June 2012			
September	\$42,434	September*	(\$297,826)	September*	\$97,097	July 2012 - June 2013			
October*	(\$367,999)	October	\$65,718	October		July 2013 - June 2014			
November	\$217,432	November	\$162,412	November		July 2014 - June 2015			
December	\$83,706	December*	(\$408,977)	December*		July 2015 - June 2016			
January*	(\$619,102)	January	(\$74,027)	January		July 2016 - June 2017			
February	\$404,245	February ¹	\$27,818	February		July 2017 - June 2018			
March	\$12,053	March*	(\$482,679)	March*					
April*	(\$321,093)	April	\$174,816	April					
May	\$336,018	May	\$52,400	May					
June	(\$135,487)	June*	\$358,121	June*					
Total	(\$534,430)	Total	(\$890,686)	Total	\$828,299				

¹Includes net payments of \$193,108 for UPMC Oncology claims that were paid from the fund balance.

*denotes a five-week month