WARREN COUNTY SCHOOL DISTRICT
5 YEAR PROJECTION
ROUGH CUT

	UNAUDITED 2016-17		BUDGET 2017-18	%Δ	PROJECTED 2018-19	%Δ	PROJECTED 2019-20	%Δ	PROJECTED 2020-21	%Δ	PROJECTED 2021-22
REVENUES											
TOTAL REVENUE	$ 78,643,816		$ 75,714,617	0.59%	$ 76,160,282	0.22%	$ 76,327,665	0.22%	$ 76,491,824	0.22%	$ 76,658,973
EXPENSES											
100 Salaries	$ 28,919,360		$ 29,466,013	2.50%	$ 30,202,663	2.00%	$ 30,806,716	2.00%	$ 31,422,851	2.00%	$ 32,051,308
200 Employee	$ 19,541,291		$ 22,346,702	5.46%	$ 23,566,632	6.04%	$ 24,988,949	4.81%	$ 26,191,954	4.74%	$ 27,434,669
300 Professio	$ 2,042,440		$ 2,346,243	2.19%	$ 2,397,558	1.75%	$ 2,439,440	1.75%	$ 2,482,161	1.76%	$ 2,525,735
400 Property	$ 1,418,093		$ 1,577,086	1.37%	$ 1,598,645	1.38%	$ 1,620,635	1.38%	$ 1,643,064	1.39%	$ 1,665,943
500 Trans/Cha	$ 10,093,018		$ 10,881,258	2.12%	$ 11,111,940	2.12%	$ 11,347,514	2.12%	$ 11,588,081	2.12%	$ 11,833,748
600 Supplies	$ 2,764,409		$ 2,676,820	3.95%	$ 2,782,676	2.75%	$ 2,859,285	2.77%	$ 2,938,473	2.79%	$ 3,020,345
700 Equipmer	$ 1,240,080		$ 893,170	2.00%	$ 911,033	2.00%	$ 929,254	2.00%	$ 947,839	2.00%	$ 966,796
800 Debt Inte	$ 2,883,454		$ 3,035,593	2.00%	$ 3,096,305	2.00%	$ 3,158,231	2.00%	$ 3,221,395	2.00%	$ 3,285,823
900 Debt/Trar	$ 6,236,597		$ 4,816,653	6.73%	$ 5,140,631	1.72%	$ 5,228,889	1.12%	$ 5,287,683	-0.61%	$ 5,255,415
TOTAL EXPENSES	$ 75,138,742		$ 78,039,536	3.55%	$ 80,808,083	3.18%	$ 83,378,912	2.81%	$ 85,723,501	2.70%	$ 88,039,782
SURPLUS/(DEFICIT)			$ (2,324,919)		$ (4,647,801)		$ (7,051,247)		$ (9,231,677)		$ (11,380,810)
		** Burn Rate*	*97.81%*								
ADJUSTED EXPENSES	$ 75,138,742		$ 76,330,470	3.55%	$ 79,038,386	3.18%	$ 81,552,914	2.81%	$ 83,846,156	2.70%	$ 86,111,711
ADJUSTED SURPLUS/(DEFICIT)	$ 3,505,073		$ (615,853)		$ (2,878,104)		$ (5,225,249)		$ (7,354,332)		$ (9,452,738)
	Cummulative		*$ (615,853)*		*$ (3,493,957)*		*$ (8,719,206)*		*$ (16,073,539)*		*$ (25,526,277)*

* Used 2016-17 actual to establish burn rate.