	E	F	H	I	J	K	L	M	N	O	P	Q
1	**WARREN COUNTY SCHOOL DISTRICT**											
2	**2018-19 Working Budget Draft**											
3	**5-Year Projection**			**100% Burn Rate - No Tax Increase**								
4												
5												
6	**EXPENDITURES**		**2017-18**	**2018-19**	**Est**	**2019-20**	**Est**	**2020-21**	**Est**	**2021-22**	**Est**	**2022-23**
7	**Code**	**Object of Expenditure**	**Budget**	**Projection**	**% Δ**	**Projection**	**% Δ**	**Projection**	**% Δ**	**Projection**	**% Δ**	**Projection**
8	**100**	**Total Salaries**	$ 29,485,404	$ 30,222,539	2.0%	$ 30,826,990	2.0%	$ 31,443,529	2.0%	$ 32,072,400	2.0%	$ 32,713,848
9	**200**	**Employee Benefits**	$ 22,343,663	$ 23,081,588	5.1%	$ 24,268,108	3.9%	$ 25,222,323	3.9%	$ 26,198,739	4.2%	$ 27,286,358
10	211/212/213	Medical/Dental/Life	$ 9,899,693	$ 10,307,593	5.0%	$ 10,822,973	5.0%	$ 11,364,122	5.0%	$ 11,932,328	5.0%	$ 12,528,944
11	220	Social Security	$ 2,347,550	$ 2,312,024	2.0%	$ 2,358,265	2.0%	$ 2,405,430	2.0%	$ 2,453,539	2.0%	$ 2,502,609
12	230	Retirement	$ 9,747,777	$ 10,103,395	6.1%	$ 10,724,710	3.4%	$ 11,086,988	3.2%	$ 11,443,432	3.8%	$ 11,881,670
13	2XX	Other Benefits	$ 348,643	$ 358,575	1.0%	$ 362,161	1.0%	$ 365,783	1.0%	$ 369,440	1.0%	$ 373,135
14	**300**	**Purchased Prof & Tech Svcs**	$ 2,316,355	$ 2,316,355	1.0%	$ 2,339,518	1.0%	$ 2,362,913	1.0%	$ 2,386,542	1.0%	$ 2,410,408
15	322	IU Contracts	$ 232,237	$ 232,237	1.0%	$ 234,560	1.0%	$ 236,905	1.0%	$ 239,274	1.0%	$ 241,667
16	323	Prof Serv Other Agency	$ 223,688	$ 223,688	1.0%	$ 225,924	1.0%	$ 228,184	1.0%	$ 230,466	1.0%	$ 232,770
17	329	Kelly Services	$ 1,165,580	$ 1,165,580	1.0%	$ 1,177,236	1.0%	$ 1,189,009	1.0%	$ 1,200,899	1.0%	$ 1,212,908
18	330	Professional Services	$ 303,421	$ 303,421	1.0%	$ 306,456	1.0%	$ 309,520	1.0%	$ 312,615	1.0%	$ 315,742
19	3XX	Purchased Serv Other	$ 391,428	$ 391,428	1.0%	$ 395,342	1.0%	$ 399,295	1.0%	$ 403,288	1.0%	$ 407,321
20	**400**	**Purchased Property Svcs**	$ 1,577,186	$ 1,581,656	1.0%	$ 1,597,472	1.0%	$ 1,613,447	1.0%	$ 1,629,581	1.0%	$ 1,645,877
21	424	Water/Sewage	$ 103,500	$ 105,570	1.0%	$ 106,626	1.0%	$ 107,692	1.0%	$ 108,769	1.0%	$ 109,857
22	432	B & G Repairs	$ 91,919	$ 91,919	1.0%	$ 92,838	1.0%	$ 93,766	1.0%	$ 94,704	1.0%	$ 95,651
23	431/438	Maintenance Contracts	$ 1,165,204	$ 1,165,204	1.0%	$ 1,176,856	1.0%	$ 1,188,625	1.0%	$ 1,200,511	1.0%	$ 1,212,516
24	4XX	Other Property Svcs	$ 216,563	$ 218,963	1.0%	$ 221,153	1.0%	$ 223,364	1.0%	$ 225,598	1.0%	$ 227,854
25	**500**	**Other Purchased Svcs**	$ 10,907,813	$ 11,235,497	2.9%	$ 11,557,859	1.5%	$ 11,734,129	2.5%	$ 12,022,273	2.0%	$ 12,263,697
26	51X	Transportation	$ 5,408,115	$ 5,503,554	1.0%	$ 5,558,590	1.0%	$ 5,614,176	1.0%	$ 5,670,317	1.0%	$ 5,727,021
27	52X	Insurance	$ 168,230	$ 176,642	5.0%	$ 185,474	5.0%	$ 194,747	5.0%	$ 204,485	5.0%	$ 214,709
28	56X	Charter & Cyber Tuition/Spec Schools	$ 4,849,706	$ 5,073,539	5.0%	$ 5,327,216	2.0%	$ 5,433,761	4.0%	$ 5,651,111	3.0%	$ 5,820,645
29	5XX	Other Purchased Svcs	$ 481,762	$ 481,762	1.0%	$ 486,579	1.0%	$ 491,445	1.0%	$ 496,360	1.0%	$ 501,323
30	**600**	**Supplies**	$ 2,669,256	$ 3,036,956	4.0%	$ 3,158,526	-12.0%	$ 2,780,311	12.1%	$ 3,117,314	-8.3%	$ 2,859,537
31	610	General Supplies	$ 1,268,898	$ 1,268,898	1.0%	$ 1,281,587	1.0%	$ 1,294,403	1.0%	$ 1,307,347	1.0%	$ 1,320,421
32	622	Electric	$ 434,000	$ 442,680	1.0%	$ 447,107	1.0%	$ 451,578	1.0%	$ 456,094	1.0%	$ 460,655
33	640	Textbooks & Periodicals	$ 18,287	$ 18,287	1.0%	$ 18,470	1.0%	$ 18,655	1.0%	$ 18,841	1.0%	$ 19,030
34	640P	Textbooks 7 Year Plan	$ 525,000	$ 880,000	11.4%	$ 980,000	-40.8%	$ 580,000	54.3%	$ 895,000	-31.3%	$ 615,000
35	650	Technology Supplies	$ 125,000	$ 125,000	1.0%	$ 126,250	1.0%	$ 127,513	1.0%	$ 128,788	1.0%	$ 130,076
36	6XX	Other Supplies	$ 298,071	$ 302,091	1.0%	$ 305,111	1.0%	$ 308,163	1.0%	$ 311,244	1.0%	$ 314,357
37	**700**	**Property**	$ 898,067	$ 1,938,066	-43.7%	$ 1,091,670	46.6%	$ 1,600,425	-4.1%	$ 1,534,129	28.6%	$ 1,972,883
38	752	Capital Equip - Add	$ 67,211	$ 67,211	2.0%	$ 68,555	2.0%	$ 69,926	2.0%	$ 71,325	2.0%	$ 72,751
39	752P	Technology Equipment - 7 Year Plan	$ 604,899	$ 1,644,898	-51.7%	$ 794,898	63.5%	$ 1,300,000	-5.4%	$ 1,230,000	35.4%	$ 1,665,000
40	758	Additional Instructional Software	$ 38,587	$ 38,587	1.0%	$ 38,973	1.0%	$ 39,363	1.0%	$ 39,757	1.0%	$ 40,154
41	762	Equipment Replacement	$ 187,370	$ 187,370	1.0%	$ 189,244	1.0%	$ 191,136	1.0%	$ 193,047	1.0%	$ 194,978
42	**800**	**Other Object**	$ 3,035,749	$ 3,143,238	1.0%	$ 3,175,146	1.7%	$ 3,227,991	-0.6%	$ 3,209,101	-0.4%	$ 3,196,335
43	830	Interest Bonds	$ 2,930,554	$ 3,038,043	0.0%	$ 3,068,899	0.0%	$ 3,120,682	0.0%	$ 3,100,719	0.0%	$ 3,086,869
44	8XX	Other	$ 105,195	$ 105,195	1.0%	$ 106,247	1.0%	$ 107,309	1.0%	$ 108,382	1.0%	$ 109,466
45	**900**	**Other Uses of Funds**	$ 4,816,653	$ 5,427,236	4.5%	$ 5,671,117	4.3%	$ 5,917,193	4.2%	$ 6,165,573	4.1%	$ 6,416,372
46	910	Principal - Bonds	$ 3,404,657	$ 3,799,600	0.0%	$ 3,799,600	0.0%	$ 3,799,600	0.0%	$ 3,799,600	0.0%	$ 3,799,600
47	930	Fund Transfers	$ 861,996	$ 877,636	5.0%	$ 921,517	5.0%	$ 967,593	5.0%	$ 1,015,973	5.0%	$ 1,066,772
48	930P	Fund Transfer - Capital Reserve 7 Year Project	$ 300,000	$ 500,000	40.0%	$ 700,000	28.6%	$ 900,000	22.2%	$ 1,100,000	18.2%	$ 1,300,000
49	9XX	Other	$ 250,000	$ 250,000	0.0%	$ 250,000	0.0%	$ 250,000	0.0%	$ 250,000	0.0%	$ 250,000
50	**TOTAL EXPENDITURES**		**$ 78,050,144**	**$ 81,983,130**	**2.1%**	**$ 83,686,407**	**2.6%**	**$ 85,902,262**	**2.8%**	**$ 88,335,653**	**2.8%**	**$ 90,765,316**
52												
53												
54	**REVENUES**		**2017-18**	**2018-19**	**Est**	**2019-20**	**Est**	**2020-21**	**Est**	**2021-22**	**Est**	**2022-23**
55	**Code**	**Local Revenue**	**Budget**	**Projection**	**% Δ**	**Projection**	**% Δ**	**Projection**	**% Δ**	**Projection**	**% Δ**	**Projection**
56	6111	Current Real Estate Taxes	$ 19,908,407	$ 20,040,000	0.5%	$ 20,140,200	0.5%	$ 20,240,901	0.5%	$ 20,342,106	0.5%	$ 20,443,816
57	6113/6114	Public Utility/Pay in Lieu/Forestry	$ 359,000	$ 310,000	0.0%	$ 310,000	0.0%	$ 310,000	0.0%	$ 310,000	0.0%	$ 310,000
58	6143	Occupational Priv Tax	$ 85,000	$ 90,000	0.0%	$ 90,000	0.0%	$ 90,000	0.0%	$ 90,000	0.0%	$ 90,000
59	6151	Earned Income	$ 3,050,000	$ 3,050,000	1.0%	$ 3,080,500	1.0%	$ 3,111,305	1.0%	$ 3,142,418	1.0%	$ 3,173,842
60	6153	Real Estate Transfer	$ 250,000	$ 250,000	0.0%	$ 250,000	0.0%	$ 250,000	0.0%	$ 250,000	0.0%	$ 250,000
61	6400	Delinquent	$ 1,829,200	$ 1,639,700	0.0%	$ 1,639,700	0.0%	$ 1,639,700	0.0%	$ 1,639,700	0.0%	$ 1,639,700
62	6500	Earnings Investment Income	$ 45,000	$ 75,000	0.0%	$ 75,000	0.0%	$ 75,000	0.0%	$ 75,000	0.0%	$ 75,000
63	6700	Athletic, Admissions & Student Contributions	$ 230,000	$ 167,000	0.0%	$ 167,000	0.0%	$ 167,000	0.0%	$ 167,000	0.0%	$ 167,000
64	6900	Miscellaneous	$ 270,000	$ 200,000	0.0%	$ 200,000	0.0%	$ 200,000	0.0%	$ 200,000	0.0%	$ 200,000
65		**Total Local Revenue**	**$ 26,026,607**	**$ 25,821,700**	**0.5%**	**$ 25,952,400**	**0.5%**	**$ 26,083,906**	**0.5%**	**$ 26,216,224**	**0.5%**	**$ 26,349,358**
66												

	E	F	H	I	J	K	L	M	N	O	P	Q
67												
68	**REVENUES**		**2017-18**	**2018-19**	**Est**	**2019-20**	**Est**	**2020-21**	**Est**	**2021-22**	**Est**	**2022-23**
69	**Code**	**State Revenue**	**Budget**	**Projection**	**% Δ**	**Projection**	**% Δ**	**Projection**	**% Δ**	**Projection**	**% Δ**	**Projection**
70	7110	Basic Ed Funding	$ 25,272,143	$ 25,518,688	1.0%	$ 25,773,875	1.0%	$ 26,031,614	1.0%	$ 26,291,930	1.0%	$ 26,554,849
71	7140	Charter School Subsidy	$ -	$ -	0.0%	$ -	0.0%	$ -	0.0%	$ -	0.0%	$ -
72	7160	Tuition Orph/Private	$ 20,000	$ 20,000	0.0%	$ 20,000	0.0%	$ 20,000	0.0%	$ 20,000	0.0%	$ 20,000
73	7220	Vocational Ed Subsidy	$ 275,000	$ 370,000	0.0%	$ 370,000	0.0%	$ 370,000	0.0%	$ 370,000	0.0%	$ 370,000
74	7271	Special Ed Subsidy	$ 4,160,567	$ 4,216,334	1.0%	$ 4,258,497	1.0%	$ 4,301,082	1.0%	$ 4,344,093	1.0%	$ 4,387,534
75	7310	Pupil Transportation Subsidy	$ 3,050,000	$ 3,350,000	0.5%	$ 3,366,750	0.5%	$ 3,383,584	0.5%	$ 3,400,502	0.5%	$ 3,417,504
76	7320	Rentals Subsidy	$ 974,208	$ 1,041,142	0.0%	$ 1,041,142	0.0%	$ 1,041,142	0.0%	$ 1,041,142	0.0%	$ 1,041,142
77	7330	Medical and Dental Svcs	$ 85,000	$ 85,000	0.0%	$ 85,000	0.0%	$ 85,000	0.0%	$ 85,000	0.0%	$ 85,000
78	7340	Property relief	$ 2,735,032	$ 2,735,032	0.0%	$ 2,735,032	0.0%	$ 2,735,032	0.0%	$ 2,735,032	0.0%	$ 2,735,032
79	7500	Other Grants	$ 1,023,439	$ 1,023,439	0.0%	$ 1,023,439	0.0%	$ 1,023,439	0.0%	$ 1,023,439	0.0%	$ 1,023,439
80	7810	Social Security	$ 1,307,455	$ 1,387,215	2.0%	$ 1,414,959	2.0%	$ 1,443,258	2.0%	$ 1,472,123	2.0%	$ 1,501,566
81	7820	Retirement	$ 5,566,511	$ 6,062,037	6.1%	$ 6,434,826	3.4%	$ 6,652,193	3.2%	$ 6,866,059	3.8%	$ 7,129,002
82		**Total State Revenue**	**$ 44,469,355**	**$ 45,808,886**	**1.6%**	**$ 46,523,520**	**1.2%**	**$ 47,086,344**	**1.2%**	**$ 47,649,320**	**1.3%**	**$ 48,265,068**
83												
84			**2017-18**	**2018-19**	**Est**	**2019-20**	**Est**	**2020-21**	**Est**	**2021-22**	**Est**	**2022-23**
85	**Code**	**Federal Revenue**	**Budget**	**Projection**	**% Δ**	**Projection**	**% Δ**	**Projection**	**% Δ**	**Projection**	**% Δ**	**Projection**
86	8100	Impact Aid	$ 120,000	$ 120,000	0.0%	$ 120,000	0.0%	$ 120,000	0.0%	$ 120,000	0.0%	$ 120,000
87	8512	Idea Part B	$ 994,302	$ 994,302	0.0%	$ 994,302	0.0%	$ 994,302	0.0%	$ 994,302	0.0%	$ 994,302
88	8514	Title I	$ 1,365,843	$ 1,365,843	0.0%	$ 1,365,843	0.0%	$ 1,365,843	0.0%	$ 1,365,843	0.0%	$ 1,365,843
89	8515	Title IID	$ 219,482	$ 219,482	0.0%	$ 219,482	0.0%	$ 219,482	0.0%	$ 219,482	0.0%	$ 219,482
90	8517	21st Century	$ 592,400	$ 592,400	0.0%	$ 592,400	0.0%	$ 592,400	0.0%	$ 592,400	0.0%	$ 592,400
91	8519	Rural Low Income	$ 28,134	$ 28,134	0.0%	$ 28,134	0.0%	$ 28,134	0.0%	$ 28,134	0.0%	$ 28,134
92	8521	Carl Perkins	$ 80,235	$ 75,000	0.0%	$ 75,000	0.0%	$ 75,000	0.0%	$ 75,000	0.0%	$ 75,000
93	8733	QZAB Interest	$ 1,679,873	$ 1,683,478	0.0%	$ 1,683,478	0.0%	$ 1,683,478	0.0%	$ 1,683,478	0.0%	$ 1,683,478
94	8800	Medical Assistance	$ 148,995	$ 150,000	0.0%	$ 150,000	0.0%	$ 150,000	0.0%	$ 150,000	0.0%	$ 150,000
95		**Total Federal Revenue**	**$ 5,229,264**	**$ 5,228,639**	**0.0%**	**$ 5,228,639**	**0.0%**	**$ 5,228,639**	**0.0%**	**$ 5,228,639**	**0.0%**	**$ 5,228,639**
96												
97												
98			**2017-18**	**2018-19**	**Est**	**2019-20**	**Est**	**2020-21**	**Est**	**2021-22**	**Est**	**2022-23**
99	**Code**	**Other**	**Budget**	**Projection**	**% Δ**	**Projection**	**% Δ**	**Projection**	**% Δ**	**Projection**	**% Δ**	**Projection**
100	9000	Other	$ -	$ -		$ -		$ -		$ -		$ -
101		**Total Other**	**$ -**	**$ -**		**$ -**		**$ -**		**$ -**		**$ -**
102												
103	**TOTAL REVENUE**		**$ 75,725,226**	**$ 76,859,225**		**$ 77,704,559**		**$ 78,398,889**		**$ 79,094,183**		**$ 79,843,065**
105												
106			**2017-18**	**2018-19**	**Est**	**2019-20**	**Est**	**2020-21**	**Est**	**2021-22**	**Est**	**2022-23**
107			**Budget**	**Projection**	**% Δ**	**Projection**	**% Δ**	**Projection**	**% Δ**	**Projection**	**% Δ**	**Projection**
108		**REVENUES**	$ 75,725,226	$ 76,859,225		$ 77,704,559		$ 78,398,889		$ 79,094,183		$ 79,843,065
109		**EXPENDITURES**	$ 78,050,144	$ 81,983,130		$ 83,686,407		$ 85,902,262		$ 88,335,653		$ 90,765,316
110		**OPERATING SURPLUS/(DEFICIT) - STARTING**	**$ (2,324,919)**	**$ (5,123,904)**		**$ (5,981,848)**		**$ (7,503,373)**		**$ (9,241,470)**		**$ (10,922,251)**
111		**Projected Fund Balance Use**	$ 300,000	$ 1,619,001		$ 694,999		$ 675,101		$ 795,101		$ 825,101
112		**NET SURPLUS/(DEFICIT) AFTER PLANNED FUND BALANCE USE**	**$ (2,024,919)**	**$ (3,504,903)**		**$ (5,286,849)**		**$ (6,828,272)**		**$ (8,446,369)**		**$ (10,097,150)**
113												
114												
115		**FUND BALANCE ROLLFORWARD**										
116		**Fund Balance @ 6/30/17**	**$ 18,503,683**	**$ 16,178,764**		**$ 11,054,860**		**$ 5,073,012**		**$ (2,430,361)**		**$ (11,671,831)**
117		**Increase/(Decrease) to Fund Balance**	**$ (2,324,919)**	**$ (5,123,904)**		**$ (5,981,848)**		**$ (7,503,373)**		**$ (9,241,470)**		**$ (10,922,251)**
118		**PROJECTED FUND BALANCE**	**$ 16,178,764**	**$ 11,054,860**		**$ 5,073,012**		**$ (2,430,361)**		**$ (11,671,831)**		**$ (22,594,082)**
119												
120												
121												
122												
123		PROPOSED COMMITTED FUND BALANCE USE:	**2017-18**	**2018-19**		**2019-20**		**2020-21**		**2021-22**		**2022-23**
124		TEXTBOOKS	$ -	$ 330,000		$ 405,000		$ (20,000)		$ 270,000		$ (35,000)
125		TECHNOLOGY	$ -	$ 939,999		$ (10,001)		$ 395,101		$ 225,101		$ 560,101
126		PSERS	$ 200,000	$ 249,002		$ 200,000		$ 200,000		$ 200,000		$ 200,000
127		DEBT	$ 100,000	$ 100,000		$ 100,000		$ 100,000		$ 100,000		$ 100,000
128												
129			$ 300,000	$ 1,619,001		$ 694,999		$ 675,101		$ 795,101		$ 825,101