	E	F	H	I	J	K	L	M	N	O	P	Q	R
1	**WARREN COUNTY SCHOOL DISTRICT**												
2	**2018-19 Working Budget Draft**												
3	**5-Year Projection**				**100% Burn Rate - No Tax Increase**								
4				**99.38%**									
5				**Burn Rate**									
6	**EXPENDITURES**		**2017-18**	**2017-18**	**2018-19**	**Est**	**2019-20**	**Est**	**2020-21**	**Est**	**2021-22**	**Est**	**2022-23**
7	**Code**	**Object of Expenditure**	**Approved Budget**	**Estimate**	**Budget**	**% Δ**	**Projection**	**% Δ**	**Projection**	**% Δ**	**Projection**	**% Δ**	**Projection**
8	**100**	**Total Salaries**	$ 29,467,093	$ 29,284,397	$ 29,930,391	2.0%	$ 30,528,999	2.0%	$ 31,139,579	2.0%	$ 31,762,370	2.0%	$ 32,397,618
9	**200**	**Employee Benefits**	$ 22,346,702	$ 22,208,152	$ 22,385,775	5.0%	$ 23,508,858	3.9%	$ 24,427,475	3.8%	$ 25,366,760	4.1%	$ 26,414,786
10	211/212/213	Medical/Dental/Life	$ 9,899,168	$ 9,837,793	$ 9,704,943	5.0%	$ 10,190,190	5.0%	$ 10,699,700	5.0%	$ 11,234,685	5.0%	$ 11,796,419
11	220	Social Security	$ 2,348,232	$ 2,333,673	$ 2,335,884	0.0%	$ 2,335,468	2.0%	$ 2,382,178	2.0%	$ 2,429,821	2.0%	$ 2,478,418
12	230	Retirement	$ 9,750,659	$ 9,690,205	$ 9,986,373	6.4%	$ 10,621,039	3.4%	$ 10,979,815	3.2%	$ 11,332,814	3.8%	$ 11,766,815
13	2XX	Other Benefits	$ 348,643	$ 346,481	$ 358,575	1.0%	$ 362,161	1.0%	$ 365,783	1.0%	$ 369,440	1.0%	$ 373,135
14	**300**	**Purchased Prof & Tech Svcs**	$ 2,346,243	$ 2,331,696	$ 2,304,588	1.0%	$ 2,327,633	1.0%	$ 2,350,910	1.0%	$ 2,374,419	1.0%	$ 2,398,163
15	322	IU Contracts	$ 232,237	$ 230,798	$ 226,706	1.0%	$ 228,973	1.0%	$ 231,262	1.0%	$ 233,575	1.0%	$ 235,911
16	323	Prof Serv Other Agency	$ 231,505	$ 230,069	$ 224,888	1.0%	$ 227,136	1.0%	$ 229,408	1.0%	$ 231,702	1.0%	$ 234,019
17	329	Kelly Services	$ 1,165,580	$ 1,158,354	$ 1,082,850	1.0%	$ 1,093,678	1.0%	$ 1,104,615	1.0%	$ 1,115,661	1.0%	$ 1,126,818
18	330	Professional Services	$ 303,421	$ 301,540	$ 302,381	1.0%	$ 305,405	1.0%	$ 308,459	1.0%	$ 311,544	1.0%	$ 314,659
19	3XX	Purchased Serv Other	$ 413,499	$ 410,935	$ 467,764	1.0%	$ 472,441	1.0%	$ 477,166	1.0%	$ 481,937	1.0%	$ 486,757
20	**400**	**Purchased Property Svcs**	$ 1,577,086	$ 1,567,308	$ 1,425,856	1.0%	$ 1,440,114	1.0%	$ 1,454,515	1.0%	$ 1,469,061	1.0%	$ 1,483,751
21	424	Water/Sewage	$ 103,500	$ 102,858	$ 105,570	1.0%	$ 106,626	1.0%	$ 107,692	1.0%	$ 108,769	1.0%	$ 109,857
22	432	B & G Repairs	$ 91,819	$ 91,250	$ 91,119	1.0%	$ 92,030	1.0%	$ 92,950	1.0%	$ 93,880	1.0%	$ 94,819
23	431/438	Maintenance Contracts	$ 1,165,204	$ 1,157,980	$ 1,065,204	1.0%	$ 1,075,856	1.0%	$ 1,086,615	1.0%	$ 1,097,481	1.0%	$ 1,108,455
24	4XX	Other Property Svcs	$ 216,563	$ 215,220	$ 163,963	1.0%	$ 165,603	1.0%	$ 167,259	1.0%	$ 168,931	1.0%	$ 170,620
25	**500**	**Other Purchased Svcs**	$ 10,880,458	$ 10,812,999	$ 11,220,427	2.9%	$ 11,542,638	1.5%	$ 11,718,756	2.5%	$ 12,006,746	2.0%	$ 12,248,015
26	51X	Transportation	$ 5,400,298	$ 5,366,816	$ 5,504,636	1.0%	$ 5,559,682	1.0%	$ 5,615,279	1.0%	$ 5,671,432	1.0%	$ 5,728,146
27	52X	Insurance	$ 168,230	$ 167,187	$ 176,642	5.0%	$ 185,474	5.0%	$ 194,747	5.0%	$ 204,485	5.0%	$ 214,709
28	56X	Charter & Cyber Tuition/Spec Schools	$ 4,849,706	$ 4,819,638	$ 5,073,539	5.0%	$ 5,327,216	2.0%	$ 5,433,761	4.0%	$ 5,651,111	3.0%	$ 5,820,645
29	5XX	Other Purchased Svcs	$ 462,223	$ 459,357	$ 465,610	1.0%	$ 470,266	1.0%	$ 474,968	1.0%	$ 479,718	1.0%	$ 484,515
30	**600**	**Supplies**	$ 2,678,282	$ 2,661,676	$ 2,734,689	20.2%	$ 3,286,536	-13.9%	$ 2,828,602	11.2%	$ 3,145,888	-7.1%	$ 2,923,397
31	610	General Supplies	$ 1,279,265	$ 1,271,334	$ 1,291,956	1.0%	$ 1,304,876	1.0%	$ 1,317,925	1.0%	$ 1,331,104	1.0%	$ 1,344,415
32	622	Electric	$ 434,000	$ 431,309	$ 442,680	1.0%	$ 447,107	1.0%	$ 451,578	1.0%	$ 456,094	1.0%	$ 460,655
33	640	Textbooks & Periodicals	$ 16,946	$ 16,841	$ 21,863	1.0%	$ 22,081	1.0%	$ 22,302	1.0%	$ 22,525	1.0%	$ 22,750
34	640P	Textbooks 7 Year Plan	$ 525,000	$ 521,745	$ 550,000	96.4%	$ 1,080,000	-44.4%	$ 600,000	49.2%	$ 895,000	-27.4%	$ 650,000
35	650	Technology Supplies	$ 125,000	$ 124,225	$ 125,000	1.0%	$ 126,250	1.0%	$ 127,513	1.0%	$ 128,788	1.0%	$ 130,076
36	6XX	Other Supplies	$ 298,071	$ 296,223	$ 303,191	1.0%	$ 306,222	1.0%	$ 309,285	1.0%	$ 312,378	1.0%	$ 315,501
37	**700**	**Property**	$ 891,428	$ 885,901	$ 1,458,302	-22.0%	$ 1,136,825	40.3%	$ 1,595,498	-26.7%	$ 1,169,118	11.9%	$ 1,307,686
38	752	Capital Equip - Add	$ 60,571	$ 60,196	$ 63,885	2.0%	$ 65,163	2.0%	$ 66,466	2.0%	$ 67,796	2.0%	$ 69,152
39	752P	Technology Equipment - 7 Year Plan	$ 604,899	$ 601,149	$ 1,169,898	-27.8%	$ 844,898	53.9%	$ 1,300,000	-33.1%	$ 870,000	15.5%	$ 1,004,899
40	758	Additional Instructional Software	$ 38,587	$ 38,348	$ 38,587	1.0%	$ 38,973	1.0%	$ 39,363	1.0%	$ 39,757	1.0%	$ 40,154
41	762	Equipment Replacement	$ 187,370	$ 186,208	$ 185,932	1.0%	$ 187,791	1.0%	$ 189,669	1.0%	$ 191,566	1.0%	$ 193,481
42	**800**	**Other Object**	$ 3,035,593	$ 3,016,772	$ 3,423,160	1.1%	$ 3,460,681	-0.4%	$ 3,448,548	-0.4%	$ 3,436,192	-0.4%	$ 3,423,529
43	830	Interest Bonds	$ 2,930,554	$ 2,912,385	$ 3,320,581	1.1%	$ 3,357,076	-0.4%	$ 3,343,907	-0.4%	$ 3,330,505	-0.4%	$ 3,316,785
44	8XX	Other	$ 105,039	$ 104,388	$ 102,579	1.0%	$ 103,605	1.0%	$ 104,641	1.0%	$ 105,687	1.0%	$ 106,744
45	**900**	**Other Uses of Funds**	$ 4,816,653	$ 4,786,790	$ 5,298,045	6.1%	$ 5,620,017	5.5%	$ 5,926,598	4.0%	$ 6,163,147	3.9%	$ 6,403,393
46	910	Principal - Bonds	$ 3,404,657	$ 3,383,548	$ 3,804,600	0.0%	$ 3,884,400	0.0%	$ 3,946,700	0.0%	$ 3,936,754	0.0%	$ 3,928,181
47	930	Fund Transfers	$ 861,996	$ 856,651	$ 843,445	5.0%	$ 885,617	5.0%	$ 929,898	5.0%	$ 976,393	5.0%	$ 1,025,212
48	930P	Fund Transfer - Capital Reserve 7 Year Project	$ 300,000	$ 298,140	$ 500,000	40.0%	$ 700,000	28.6%	$ 900,000	22.2%	$ 1,100,000	18.2%	$ 1,300,000
49	9XX	Other	$ 250,000	$ 248,450	$ 150,000	0.0%	$ 150,000	0.0%	$ 150,000	0.0%	$ 150,000	0.0%	$ 150,000
50	**TOTAL EXPENDITURES**		**$ 78,039,536**	**$ 77,555,691**	**$ 80,181,232**	**3.3%**	**$ 82,852,302**	**2.5%**	**$ 84,890,480**	**2.4%**	**$ 86,893,700**	**2.4%**	**$ 89,000,338**
52													
53													
54	**REVENUES**		**2017-18**	**2017-18**	**2018-19**	**Est**	**2019-20**	**Est**	**2020-21**	**Est**	**2021-22**	**Est**	**2022-23**
55	**Code**	**Local Revenue**	**Approved Budget**	**Estimate**	**Budget**	**% Δ**	**Projection**	**% Δ**	**Projection**	**% Δ**	**Projection**	**% Δ**	**Projection**
56	6111	Current Real Estate Taxes	$ 19,908,407	$ 20,084,323	$ 20,201,772	0.5%	$ 20,302,781	0.5%	$ 20,404,295	0.5%	$ 20,506,316	0.5%	$ 20,608,848
57	6113/6114	Public Utility/Pay in Lieu/Forestry	$ 359,000	$ 307,300	$ 253,000	0.0%	$ 253,000	0.0%	$ 253,000	0.0%	$ 253,000	0.0%	$ 253,000
58	6143	Occupational Priv Tax	$ 85,000	$ 86,019	$ 90,000	0.0%	$ 90,000	0.0%	$ 90,000	0.0%	$ 90,000	0.0%	$ 90,000
59	6151	Earned Income	$ 3,050,000	$ 3,050,000	$ 3,050,000	1.0%	$ 3,080,500	1.0%	$ 3,111,305	1.0%	$ 3,142,418	1.0%	$ 3,173,842
60	6153	Real Estate Transfer	$ 250,000	$ 406,354	$ 250,000	0.0%	$ 250,000	0.0%	$ 250,000	0.0%	$ 250,000	0.0%	$ 250,000
61	6400	Delinquent	$ 1,829,200	$ 1,829,728	$ 1,639,700	0.0%	$ 1,639,700	0.0%	$ 1,639,700	0.0%	$ 1,639,700	0.0%	$ 1,639,700
62	6500	Earnings Investment Income	$ 45,000	$ 147,115	$ 135,000	0.0%	$ 135,000	0.0%	$ 135,000	0.0%	$ 135,000	0.0%	$ 135,000
63	6700	Athletic, Admissions & Student Contributions	$ 230,000	$ 82,790	$ 147,000	0.0%	$ 147,000	0.0%	$ 147,000	0.0%	$ 147,000	0.0%	$ 147,000
64	6900	Miscellaneous	$ 270,000	$ 503,577	$ 195,000	0.0%	$ 195,000	0.0%	$ 195,000	0.0%	$ 195,000	0.0%	$ 195,000
65		**Total Local Revenue**	**$ 26,026,607**	**$ 26,497,206**	**$ 25,961,472**	**0.5%**	**$ 26,092,981**	**0.5%**	**$ 26,225,300**	**0.5%**	**$ 26,358,434**	**0.5%**	**$ 26,492,390**
66													

	E	F	H	I	J	K	L	M	N	O	P	Q	R
67													
68	**REVENUES**		**2017-18**	**2017-18**	**2018-19**	**Est**	**2019-20**	**Est**	**2020-21**	**Est**	**2021-22**	**Est**	**2022-23**
69	**Code**	**State Revenue**	**Approved Budget**	**Estimate**	**Budget**	**% Δ**	**Projection**	**% Δ**	**Projection**	**% Δ**	**Projection**	**% Δ**	**Projection**
70	7110	Basic Ed Funding	$ 25,272,143	$ 25,272,143	$ 25,518,688	1.0%	$ 25,773,875	1.0%	$ 26,031,614	1.0%	$ 26,291,930	1.0%	$ 26,554,849
71	7140	Charter School Subsidy	$ -		$ -	0.0%	$ -	0.0%	$ -	0.0%	$ -	0.0%	$ -
72	7160	Tuition Orph/Private	$ 20,000	$ -	$ 20,000	0.0%	$ 20,000	0.0%	$ 20,000	0.0%	$ 20,000	0.0%	$ 20,000
73	7220	Vocational Ed Subsidy	$ 275,000	$ 321,605	$ 370,000	0.0%	$ 370,000	0.0%	$ 370,000	0.0%	$ 370,000	0.0%	$ 370,000
74	7271	Special Ed Subsidy	$ 4,160,567	$ 4,160,567	$ 4,216,334	1.0%	$ 4,258,497	1.0%	$ 4,301,082	1.0%	$ 4,344,093	1.0%	$ 4,387,534
75	7310	Pupil Transportation Subsidy	$ 3,050,000	$ 3,527,000	$ 3,350,000	0.5%	$ 3,366,750	0.5%	$ 3,383,584	0.5%	$ 3,400,502	0.5%	$ 3,417,504
76	7320	Rentals Subsidy	$ 974,208	$ 974,208	$ 1,182,560	0.0%	$ 1,132,798	0.0%	$ 1,102,841	0.0%	$ 1,099,617	0.0%	$ 1,091,336
77	7330	Medical and Dental Svcs	$ 85,000	$ 87,600	$ 85,000	0.0%	$ 85,000	0.0%	$ 85,000	0.0%	$ 85,000	0.0%	$ 85,000
78	7340	Property relief	$ 2,735,032	$ 2,735,032	$ 2,736,078	0.0%	$ 2,736,078	0.0%	$ 2,736,078	0.0%	$ 2,736,078	0.0%	$ 2,736,078
79	7500	Other Grants	$ 1,023,439	$ 1,034,357	$ 1,023,439	0.0%	$ 1,023,439	0.0%	$ 1,023,439	0.0%	$ 1,023,439	0.0%	$ 1,023,439
80	7810	Social Security	$ 1,307,455	$ 1,342,577	$ 1,399,185	0.1%	$ 1,401,281	2.0%	$ 1,429,307	2.0%	$ 1,457,893	2.0%	$ 1,487,051
81	7820	Retirement	$ 5,566,511	$ 6,106,458	$ 6,114,347	4.2%	$ 6,372,623	3.4%	$ 6,587,889	3.2%	$ 6,799,688	3.8%	$ 7,060,089
82		**Total State Revenue**	**$ 44,469,355**	**$ 45,561,547**	**$ 46,015,631**	**1.1%**	**$ 46,540,341**	**1.1%**	**$ 47,070,834**	**1.2%**	**$ 47,628,240**	**1.3%**	**$ 48,232,880**
83													
84			**2017-18**	**2017-18**	**2018-19**	**Est**	**2019-20**	**Est**	**2020-21**	**Est**	**2021-22**	**Est**	**2022-23**
85	**Code**	**Federal Revenue**	**Approved Budget**	**Estimate**	**Budget**	**% Δ**	**Projection**	**% Δ**	**Projection**	**% Δ**	**Projection**	**% Δ**	**Projection**
86	8100	Impact Aid	$ 120,000	$ 125,634	$ 120,000	0.0%	$ 120,000	0.0%	$ 120,000	0.0%	$ 120,000	0.0%	$ 120,000
87	8512	Idea Part B	$ 994,302	$ 994,302	$ 1,020,022	0.0%	$ 1,020,022	0.0%	$ 1,020,022	0.0%	$ 1,020,022	0.0%	$ 1,020,022
88	8514	Title I	$ 1,365,843	$ 1,365,843	$ 1,365,843	0.0%	$ 1,365,843	0.0%	$ 1,365,843	0.0%	$ 1,365,843	0.0%	$ 1,365,843
89	8515	Title IID	$ 219,482	$ 227,000	$ 219,482	0.0%	$ 219,482	0.0%	$ 219,482	0.0%	$ 219,482	0.0%	$ 219,482
90	8517	21st Century	$ 592,400	$ 527,373	$ 592,400	0.0%	$ 592,400	0.0%	$ 592,400	0.0%	$ 592,400	0.0%	$ 592,400
91		Title IV	$ -	$ 31,799	$ 30,000	0.0%	$ 30,000	0.0%	$ 30,000	0.0%	$ 30,000	0.0%	$ 30,000
92	8519	Rural Low Income	$ 28,134	$ 75,971	$ 75,000	0.0%	$ 75,000	0.0%	$ 75,000	0.0%	$ 75,000	0.0%	$ 75,000
93	8521	Carl Perkins	$ 80,235	$ 71,313	$ 76,289	0.0%	$ 76,289	0.0%	$ 76,289	0.0%	$ 76,289	0.0%	$ 76,289
94	8733	QZAB Interest	$ 1,679,873	$ 1,680,774	$ 1,683,478	5.4%	$ 1,774,971	0.0%	$ 1,802,439	0.0%	$ 1,802,439	0.0%	$ 1,802,439
95	8800	Medical Assistance	$ 138,386	$ 158,664	$ 150,000	0.0%	$ 150,000	0.0%	$ 150,000	0.0%	$ 150,000	0.0%	$ 150,000
96		**Total Federal Revenue**	**$ 5,218,655**	**$ 5,258,673**	**$ 5,332,514**	**1.7%**	**$ 5,424,007**	**0.5%**	**$ 5,451,475**	**0.0%**	**$ 5,451,475**	**0.0%**	**$ 5,451,475**
97													
98													
99			**2017-18**	**2017-18**	**2018-19**	**Est**	**2019-20**	**Est**	**2020-21**	**Est**	**2021-22**	**Est**	**2022-23**
100	**Code**	**Other**	**Approved Budget**	**Estimate**	**Budget**	**% Δ**	**Projection**	**% Δ**	**Projection**	**% Δ**	**Projection**	**% Δ**	**Projection**
101	9000	Other	$ -	$ 12,571	$ -		$ -		$ -		$ -		$ -
102		**Total Other**	**$ -**	**$ 12,571**	**$ -**		**$ -**		**$ -**		**$ -**		**$ -**
103													
104	**TOTAL REVENUE**		**$ 75,714,617**	**$ 77,329,997**	**$ 77,309,617**		**$ 78,057,329**		**$ 78,747,608**		**$ 79,438,149**		**$ 80,176,745**
106													
107			**2017-18**	**2017-18**	**2018-19**	**Est**	**2019-20**	**Est**	**2020-21**	**Est**	**2021-22**	**Est**	**2022-23**
108			**Approved Budget**	**Estimate**	**Budget**	**% Δ**	**Projection**	**% Δ**	**Projection**	**% Δ**	**Projection**	**% Δ**	**Projection**
109		**REVENUES**	$ 75,714,617	$ 77,329,997	$ 77,309,617		$ 78,057,329		$ 78,747,608		$ 79,438,149		$ 80,176,745
110		**EXPENDITURES**	$ 78,039,536	$ 77,555,691	$ 80,181,232		$ 82,852,302		$ 84,890,480		$ 86,893,700		$ 89,000,338
111		**OPERATING SURPLUS/(DEFICIT) - STARTING**	**$ (2,324,919)**	**$ (225,694)**	**$ (2,871,615)**		**$ (4,794,972)**		**$ (6,142,872)**		**$ (7,455,551)**		**$ (8,823,593)**
112		**Projected Fund Balance (Use)/ADD**	$ (923,899)	$ (559,648)	$ (844,001)		$ (1,044,999)		$ (775,101)		$ (535,101)		$ (15,101)
113		**NET SURPLUS/(DEFICIT) AFTER PLANNED FUND BALANCE USE**	**$ (1,401,020)**	**$ 333,954**	**$ (2,027,614)**		**$ (3,749,973)**		**$ (5,367,771)**		**$ (6,920,450)**		**$ (8,808,492)**
114													
115													
116		**FUND BALANCE ROLLFORWARD**											
117		**Fund Balance @ 6/30/**	**$ 18,503,683**	**$ 18,503,683**	**$ 18,277,989**		**$ 15,406,374**		**$ 10,611,402**		**$ 4,468,530**		**$ (2,987,021)**
118		**Increase/(Decrease) to Fund Balance**	**$ (2,324,919)**	**$ (225,694)**	**$ (2,871,615)**		**$ (4,794,972)**		**$ (6,142,872)**		**$ (7,455,551)**		**$ (8,823,593)**
119		**PROJECTED FUND BALANCE**	**$ 16,178,764**	**$ 18,277,989**	**$ 15,406,374**		**$ 10,611,402**		**$ 4,468,530**		**$ (2,987,021)**		**$ (11,810,613)**
120													
121													
122													
123													
124		PROPOSED COMMITTED FUND BALANCE (USE)/ADD:	**2017-18**	**2017-18**	**2018-19**		**2019-20**		**2020-21**		**2021-22**		**2022-23**
125		TEXTBOOKS	$ (255,000)	$ (259,648)	$ 370,000		$ (505,000)		$ 20,000		$ (270,000)		$ 85,000
126		TECHNOLOGY	$ 31,101	$ -	$ (564,999)		$ (139,999)		$ (495,101)		$ 34,899		$ 199,899
127		PSERS	$ (500,000)	$ (200,000)	$ (249,002)		$ (200,000)		$ (200,000)		$ (200,000)		$ (200,000)
128		DEBT/CAPITAL RESERVE TRANSFER	$ (200,000)	$ (100,000)	$ (400,000)		$ (200,000)		$ (100,000)		$ (100,000)		$ (100,000)
129													
130			$ (923,899)	$ (559,648)	$ (844,001)		$ (1,044,999)		$ (775,101)		$ (535,101)		$ (15,101)