WARREN COUNTY SCHOOL DISTRICT
5 YEAR PROJECTION
ROUGH CUT

	ESTIMATED 2017-18	BUDGET 2018-19	% Δ	PROJECTED 2019-20	% Δ	PROJECTED 2020-21	% Δ	PROJECTED 2021-22	% Δ	PROJECTED 2022-23
REVENUES										
TOTAL REVENUE	**$ 77,952,222**	**$ 78,538,655**	*1.21%*	**$ 79,488,074**	*0.64%*	**$ 79,998,756**	*0.64%*	**$ 80,508,900**	*0.70%*	**$ 81,073,319**
EXPENSES										
100 Salaries	$ 28,990,553	$ 29,978,391	*2.00%*	$ 30,577,959	*2.00%*	$ 31,189,518	*2.00%*	$ 31,813,308	*2.00%*	$ 32,449,574
200 Employee Benefits	$ 21,007,589	$ 22,422,775	*5.03%*	$ 23,550,641	*3.86%*	$ 24,459,695	*3.80%*	$ 25,389,164	*4.09%*	$ 26,427,580
300 Professional Serv	$ 2,423,239	$ 2,304,588	*6.18%*	$ 2,447,011	*5.00%*	$ 2,569,362	*5.00%*	$ 2,697,830	*5.00%*	$ 2,832,721
400 Property Serv	$ 1,286,360	$ 1,425,856	*1.88%*	$ 1,452,662	*2.00%*	$ 1,481,715	*2.00%*	$ 1,511,349	*2.00%*	$ 1,541,576
500 Trans/Charter/Other	$ 10,999,826	$ 11,220,427	*5.01%*	$ 11,782,570	*5.00%*	$ 12,371,698	*5.00%*	$ 12,990,283	*5.00%*	$ 13,639,798
600 Supplies	$ 3,625,172	$ 3,175,292	*4.19%*	$ 3,308,337	*2.00%*	$ 3,374,504	*2.00%*	$ 3,441,994	*2.00%*	$ 3,510,834
700 Equipment	$ 1,349,349	$ 1,458,302	*2.00%*	$ 1,487,468	*2.00%*	$ 1,517,218	*2.00%*	$ 1,547,562	*2.00%*	$ 1,578,513
800 Debt Interest/Dues/Misc	$ 3,048,776	$ 3,419,364	*2.00%*	$ 3,487,751	*2.00%*	$ 3,557,506	*2.00%*	$ 3,628,656	*2.00%*	$ 3,701,229
900 Debt/Transfers/Cont	$ 5,307,874	$ 5,410,177	*2.00%*	$ 5,518,380	*2.00%*	$ 5,628,748	*2.00%*	$ 5,741,323	*2.00%*	$ 5,856,149
TOTAL EXPENSES	**$ 78,038,738**	**$ 80,815,171**	***3.46%***	**$ 83,612,779**	***3.03%***	**$ 86,149,964**	***3.03%***	**$ 88,761,469**	***3.13%***	**$ 91,537,976**
SURPLUS/(DEFICIT)	**$ (86,517)**	**$ (2,276,516)**		**$ (4,124,705)**		**$ (6,151,208)**		**$ (8,252,569)**		**$ (10,464,657)**
	**** Burn Rate 99.99%***									
ADJUSTED EXPENSES		**$ 80,807,089**		**$ 83,604,418**		**$ 86,141,349**		**$ 88,752,593**		**$ 91,528,822**
ADJUSTED SURPLUS/(DEFICIT)		**$ (2,268,434)**		**$ (4,116,344)**		**$ (6,142,593)**		**$ (8,243,693)**		**$ (10,455,503)**
Cummulative	*$ (86,517)*	*$ (2,354,951)*		*$ (6,471,295)*		*$ (12,613,887)*		*$ (20,857,581)*		*$ (31,313,084)*

* Used 2017-18 actual to establish burn rate.