	E	F	H	I	J	K	L	M	N	O	P	Q	R
1	**WARREN COUNTY SCHOOL DISTRICT**												
2	**2019-20 Working Budget Draft**												
3	**5-Year Projection**						**100% Burn Rate - No Tax Increase**						
4													
5													
6	**EXPENDITURES**		**2018-19**	**Est**	**2019-20**	**Est**	**2020-21**	**Est**	**2021-22**	**Est**	**2022-23**	**Est**	**2023-24**
7	**Code**	**Object of Expenditure**	**Approved Budget**	**% Δ**	**Projection**	**% Δ**	**Projection**	**% Δ**	**Projection**	**% Δ**	**Projection**	**% Δ**	**Projection**
8	**100**	**Total Salaries**	$ 29,983,095	2.0%	$ 30,582,757	2.0%	$ 31,194,412	2.0%	$ 31,818,301	2.0%	$ 32,454,667	2.0%	$ 33,103,760
9	**200**	**Employee Benefits**	$ 22,432,866	4.7%	$ 23,490,488	4.0%	$ 24,421,833	3.9%	$ 25,380,799	3.9%	$ 26,361,903	4.1%	$ 27,455,189
10	211/212/213	Medical/Dental/Life	$ 9,721,770	6.0%	$ 10,305,076	5.0%	$ 10,820,330	5.0%	$ 11,361,346	5.0%	$ 11,929,414	5.0%	$ 12,525,884
11	220	Social Security	$ 2,342,970	-0.1%	$ 2,339,581	2.0%	$ 2,386,373	2.0%	$ 2,434,100	2.0%	$ 2,482,782	2.0%	$ 2,532,438
12	230	Retirement	$ 10,009,551	4.8%	$ 10,486,827	3.5%	$ 10,852,536	3.4%	$ 11,219,133	3.2%	$ 11,579,825	3.8%	$ 12,023,286
13	2XX	Other Benefits	$ 358,575	0.1%	$ 359,004	1.0%	$ 362,594	1.0%	$ 366,220	1.0%	$ 369,882	1.0%	$ 373,581
14	**300**	**Purchased Prof & Tech Svcs**	$ 2,309,975	1.2%	$ 2,337,147	1.0%	$ 2,360,519	1.0%	$ 2,384,124	1.0%	$ 2,407,965	1.0%	$ 2,432,045
15	322	IU Contracts	$ 224,951	24.2%	$ 279,333	1.0%	$ 282,127	1.0%	$ 284,948	1.0%	$ 287,797	1.0%	$ 290,675
16	323	Prof Serv Other Agency	$ 224,888	-3.4%	$ 217,145	1.0%	$ 219,316	1.0%	$ 221,509	1.0%	$ 223,725	1.0%	$ 225,962
17	329	Kelly Services	$ 1,098,950	0.0%	$ 1,098,950	1.0%	$ 1,109,939	1.0%	$ 1,121,039	1.0%	$ 1,132,249	1.0%	$ 1,143,572
18	330	Professional Services	$ 302,381	-4.3%	$ 289,381	1.0%	$ 292,275	1.0%	$ 295,198	1.0%	$ 298,150	1.0%	$ 301,131
19	3XX	Purchased Serv Other	$ 458,806	-1.4%	$ 452,338	1.0%	$ 456,862	1.0%	$ 461,430	1.0%	$ 466,045	1.0%	$ 470,705
20	**400**	**Purchased Property Svcs**	$ 1,371,742	0.0%	$ 1,371,519	1.0%	$ 1,385,234	1.0%	$ 1,399,087	1.0%	$ 1,413,078	1.0%	$ 1,427,208
21	424	Water/Sewage	$ 116,900	0.0%	$ 116,900	1.0%	$ 118,069	1.0%	$ 119,250	1.0%	$ 120,442	1.0%	$ 121,647
22	432	B & G Repairs	$ 142,319	0.1%	$ 142,419	1.0%	$ 143,843	1.0%	$ 145,281	1.0%	$ 146,734	1.0%	$ 148,202
23	431/438	Maintenance Contracts	$ 955,060	0.0%	$ 955,060	1.0%	$ 964,611	1.0%	$ 974,257	1.0%	$ 983,999	1.0%	$ 993,839
24	4XX	Other Property Svcs	$ 157,463	-0.2%	$ 157,140	1.0%	$ 158,712	1.0%	$ 160,299	1.0%	$ 161,902	1.0%	$ 163,521
25	**500**	**Other Purchased Svcs**	$ 11,270,024	3.6%	$ 11,676,370	2.9%	$ 12,013,886	2.2%	$ 12,281,909	2.2%	$ 12,557,909	2.3%	$ 12,842,157
26	51X	Transportation	$ 5,502,136	1.0%	$ 5,559,600	1.0%	$ 5,615,196	1.0%	$ 5,671,348	1.0%	$ 5,728,062	1.0%	$ 5,785,342
27	52X	Insurance	$ 176,642	8.4%	$ 191,474	5.0%	$ 201,047	5.0%	$ 211,100	5.0%	$ 221,655	5.0%	$ 232,737
28	56X	Charter & Cyber Tuition/Spec Schools	$ 5,073,540	5.0%	$ 5,327,331	5.0%	$ 5,593,697	3.5%	$ 5,789,477	3.5%	$ 5,992,108	3.5%	$ 6,201,832
29	5XX	Other Purchased Svcs	$ 517,707	15.5%	$ 597,966	1.0%	$ 603,946	1.0%	$ 609,985	1.0%	$ 616,085	1.0%	$ 622,246
30	**600**	**Supplies**	$ 3,189,142	-3.7%	$ 3,069,983	14.0%	$ 3,499,933	-10.7%	$ 3,125,132	10.9%	$ 3,465,584	-7.3%	$ 3,211,290
31	610	General Supplies	$ 1,768,109	-8.5%	$ 1,618,657	1.0%	$ 1,634,843	1.0%	$ 1,651,192	1.0%	$ 1,667,703	1.0%	$ 1,684,380
32	621/622	Gas & Electric	$ 694,000	0.0%	$ 694,000	1.0%	$ 700,940	1.0%	$ 707,949	1.0%	$ 715,029	1.0%	$ 722,179
33	640	Textbooks & Periodicals	$ 21,863	24.2%	$ 27,156	1.0%	$ 27,428	1.0%	$ 27,702	1.0%	$ 27,979	1.0%	$ 28,259
34	640P	Textbooks 7 Year Plan	$ 550,000	4.5%	$ 575,000	70.4%	$ 980,000	-41%	$ 580,000	54.3%	$ 895,000	-31.3%	$ 615,000
35	650	Technology Supplies	$ 125,000	0.0%	$ 125,000	1.0%	$ 126,250	1.0%	$ 127,513	1.0%	$ 128,788	1.0%	$ 130,076
36	6XX	Other Supplies	$ 30,171	0.0%	$ 30,171	1.0%	$ 30,472	1.0%	$ 30,777	1.0%	$ 31,085	1.0%	$ 31,396
37	**700**	**Property**	$ 1,416,090	-0.3%	$ 1,411,232	-26.0%	$ 1,044,270	48.7%	$ 1,552,452	-4.3%	$ 1,485,575	29.5%	$ 1,923,740
38	752	Capital Equip - Add	$ 59,177	-2.9%	$ 57,477	2.0%	$ 58,627	2.0%	$ 59,800	2.0%	$ 60,996	2.0%	$ 62,215
39	752P	Technology Equipment - 7 Year Plan	$ 1,169,898	-0.4%	$ 1,164,898	-31.8%	$ 794,898	63.5%	$ 1,300,000	-5.4%	$ 1,230,000	35.4%	$ 1,665,000
40	758	Additional Instructional Software	$ 38,587	0.0%	$ 38,587	1.0%	$ 38,973	1.0%	$ 39,363	1.0%	$ 39,757	1.0%	$ 40,154
41	762	Equipment Replacement	$ 148,427	1.2%	$ 150,269	1.0%	$ 151,772	1.0%	$ 153,290	1.0%	$ 154,822	1.0%	$ 156,371
42	**800**	**Other Object**	$ 3,432,061	-2.3%	$ 3,352,703	-0.4%	$ 3,339,854	-0.4%	$ 3,326,709	-0.4%	$ 3,313,183	-0.4%	$ 3,299,099
43	830	Interest Bonds	$ 3,316,785	-2.4%	$ 3,238,153	-0.4%	$ 3,224,159	-0.4%	$ 3,209,857	-0.5%	$ 3,195,162	-0.5%	$ 3,179,898
44	8XX	Other	$ 115,276	-0.6%	$ 114,550	1.0%	$ 115,695	1.0%	$ 116,852	1.0%	$ 118,021	1.0%	$ 119,201
45	**900**	**Other Uses of Funds**	$ 5,410,177	3.7%	$ 5,612,036	5.4%	$ 5,916,717	4.0%	$ 6,156,269	3.9%	$ 6,394,425	4.0%	$ 6,648,100
46	910	Principal - Bonds	$ 3,928,181	-0.4%	$ 3,914,400	1.6%	$ 3,976,700	-0.1%	$ 3,971,751	-0.2%	$ 3,963,181	0.1%	$ 3,967,794
47	930	Fund Transfers	$ 831,996	1.9%	$ 847,636	5.0%	$ 890,017	5.0%	$ 934,518	5.0%	$ 981,244	5.0%	$ 1,030,306
48	930P	Fund Transfer - Capital Reserve 7 Year Project	$ 500,000	40.0%	$ 700,000	28.6%	$ 900,000	22.2%	$ 1,100,000	18.2%	$ 1,300,000	15.4%	$ 1,500,000
49	9XX	Other	$ 150,000	0.0%	$ 150,000	0.0%	$ 150,000	0.0%	$ 150,000	0.0%	$ 150,000	0.0%	$ 150,000
50	**TOTAL EXPENDITURES**		**$ 80,815,171**	2.6%	**$ 82,904,236**	**2.7%**	**$ 85,176,659**	2.6%	**$ 87,424,783**	**2.8%**	**$ 89,854,288**	**2.8%**	**$ 92,342,588**
52													
53													
54	**REVENUES**		**2018-19**	**Est**	**2019-20**	**Est**	**2020-21**	**Est**	**2021-22**	**Est**	**2022-23**	**Est**	**2023-24**
55	**Code**	**Local Revenue**	**Approved Budget**	**% Δ**	**Projection**	**% Δ**	**Projection**	**% Δ**	**Projection**	**% Δ**	**Projection**	**% Δ**	**Projection**
56	6111	Current Real Estate Taxes	$ 20,997,790	-1.2%	$ 20,743,748	0.5%	$ 20,847,467	0.5%	$ 20,951,704	0.5%	$ 21,056,463	0.5%	$ 21,161,745
57	6113/6114	Public Utility/Pay in Lieu/Forestry	$ 253,000	0.0%	$ 253,000	0.0%	$ 253,000	0.0%	$ 253,000	0.0%	$ 253,000	0.0%	$ 253,000
58	6143	Occupational Priv Tax	$ 90,000	-8.9%	$ 82,000	0.0%	$ 82,000	0.0%	$ 82,000	0.0%	$ 82,000	0.0%	$ 82,000
59	6151	Earned Income	$ 3,050,000	3.3%	$ 3,150,000	1.0%	$ 3,181,500	1.0%	$ 3,213,315	1.0%	$ 3,245,448	1.0%	$ 3,277,903
60	6153	Real Estate Transfer	$ 250,000	20.0%	$ 300,000	0.0%	$ 300,000	0.0%	$ 300,000	0.0%	$ 300,000	0.0%	$ 300,000
61	6400	Delinquent	$ 1,639,700	-7.6%	$ 1,515,000	0.0%	$ 1,515,000	0.0%	$ 1,515,000	0.0%	$ 1,515,000	0.0%	$ 1,515,000
62	6500	Earnings Investment Income	$ 135,000	85.2%	$ 250,000	0.0%	$ 250,000	0.0%	$ 250,000	0.0%	$ 250,000	0.0%	$ 250,000
63	6700	Athletic, Admissions & Student Contributions	$ 97,000	75.3%	$ 170,000	0.0%	$ 170,000	0.0%	$ 170,000	0.0%	$ 170,000	0.0%	$ 170,000
64	6900	Miscellaneous	$ 245,000	-7.3%	$ 227,000	0.0%	$ 227,000	0.0%	$ 227,000	0.0%	$ 227,000	0.0%	$ 227,000
65		**Total Local Revenue**	**$ 26,757,490**	**-0.2%**	**$ 26,690,748**	**0.5%**	**$ 26,825,967**	**0.5%**	**$ 26,962,019**	**0.5%**	**$ 27,098,911**	**0.5%**	**$ 27,236,648**

Code	State Revenue	2018-19 Approved Budget	Est % Δ	2019-20 Projection	Est % Δ	2020-21 Projection	Est % Δ	2021-22 Projection	Est % Δ	2022-23 Projection	Est % Δ	2023-24 Projection
REVENUES												
7110	Basic Ed Funding	$ 25,498,955	1.8%	$ 25,961,476	1.0%	$ 26,221,091	1.0%	$ 26,483,302	1.0%	$ 26,748,135	1.0%	$ 27,015,616
7140	Charter School Subsidy	$ -		$ -	0.0%	$ -	0.0%	$ -	0.0%	$ -	0.0%	$ -
7160	Tuition Orph/Private	$ -		$ 20,000	0.0%	$ 20,000	0.0%	$ 20,000	0.0%	$ 20,000	0.0%	$ 20,000
7220	Vocational Ed Subsidy	$ 370,000	0.0%	$ 370,000	0.0%	$ 370,000	0.0%	$ 370,000	0.0%	$ 370,000	0.0%	$ 370,000
7271	Special Ed Subsidy	$ 4,216,334	3.4%	$ 4,360,804	1.0%	$ 4,404,412	1.0%	$ 4,448,456	1.0%	$ 4,492,941	1.0%	$ 4,537,870
7310	Pupil Transportation Subsidy	$ 3,350,000	-1.5%	$ 3,300,000	0.5%	$ 3,316,500	0.5%	$ 3,333,083	0.5%	$ 3,349,748	0.5%	$ 3,366,497
7320	Rentals Subsidy	$ 1,091,336	1.9%	$ 1,112,135	-2.7%	$ 1,082,526	-0.2%	$ 1,079,832	-0.8%	$ 1,071,562	-0.4%	$ 1,066,786
7330	Medical and Dental Svcs	$ 85,000	0.0%	$ 85,000	0.0%	$ 85,000	0.0%	$ 85,000	0.0%	$ 85,000	0.0%	$ 85,000
7340	Property relief	$ 2,736,078	0.0%	$ 2,736,078	0.0%	$ 2,736,078	0.0%	$ 2,736,078	0.0%	$ 2,736,078	0.0%	$ 2,736,078
7500	Other Grants	$ 1,023,439	0.0%	$ 1,023,439	0.0%	$ 1,023,439	0.0%	$ 1,023,439	0.0%	$ 1,023,439	0.0%	$ 1,023,439
7810	Social Security	$ 1,399,185	-2.3%	$ 1,367,086	2.0%	$ 1,394,427	2.0%	$ 1,422,316	2.0%	$ 1,450,762	2.0%	$ 1,479,777
7820	Retirement	$ 6,114,347	6.1%	$ 6,485,213	3.4%	$ 6,707,514	3.2%	$ 6,924,308	3.9%	$ 7,193,252	3.3%	$ 7,431,287
	Total State Revenue	**$ 45,884,674**	**2.0%**	**$ 46,821,231**	**1.2%**	**$ 47,360,987**	**1.2%**	**$ 47,925,813**	**1.3%**	**$ 48,540,916**	**1.2%**	**$ 49,132,350**

Code	Federal Revenue	2018-19 Approved Budget	Est % Δ	2019-20 Projection	Est % Δ	2020-21 Projection	Est % Δ	2021-22 Projection	Est % Δ	2022-23 Projection	Est % Δ	2023-24 Projection
8100	Impact Aid	$ 120,000	0.0%	$ 120,000	0.0%	$ 120,000	0.0%	$ 120,000	0.0%	$ 120,000	0.0%	$ 120,000
8512	Idea Part B	$ 1,020,022	-2.6%	$ 993,440	0.0%	$ 993,440	0.0%	$ 993,440	0.0%	$ 993,440	0.0%	$ 993,440
8514	Title I	$ 1,770,410	-1.0%	$ 1,752,332	0.0%	$ 1,752,332	0.0%	$ 1,752,332	0.0%	$ 1,752,332	0.0%	$ 1,752,332
8515	Title IIA	$ 249,472	-0.7%	$ 247,721	0.0%	$ 247,721	0.0%	$ 247,721	0.0%	$ 247,721	0.0%	$ 247,721
8517	21st Century	$ 592,400	0.0%	$ 592,400	0.0%	$ 592,400	0.0%	$ 592,400	0.0%	$ 592,400	0.0%	$ 592,400
8517	Title IVA	$ 99,870	0.0%	$ 99,870	0.0%	$ 99,870	0.0%	$ 99,870	0.0%	$ 99,870	0.0%	$ 99,870
8519	Rural Low Income	$ -		$ 82,782	0.0%	$ 82,782	0.0%	$ 82,782	0.0%	$ 82,782	0.0%	$ 82,782
8521	Carl Perkins	$ 91,878	0.0%	$ 91,878	0.0%	$ 91,878	0.0%	$ 91,878	0.0%	$ 91,878	0.0%	$ 91,878
8733	QZAB Interest	$ 1,802,439	-1.5%	$ 1,774,971	1.5%	$ 1,802,439	0.0%	$ 1,802,439	0.0%	$ 1,802,439	0.0%	$ 1,802,439
8800	Medical Assistance	$ 150,000	58.8%	$ 238,198	0.0%	$ 238,198	0.0%	$ 238,198	0.0%	$ 238,198	0.0%	$ 238,198
	Total Federal Revenue	**$ 5,896,491**	**1.6%**	**$ 5,993,592**	**0.5%**	**$ 6,021,060**	**0.0%**	**$ 6,021,060**	**0.0%**	**$ 6,021,060**	**0.0%**	**$ 6,021,060**

Code	Other	2018-19 Approved Budget	Est % Δ	2019-20 Projection	Est % Δ	2020-21 Projection	Est % Δ	2021-22 Projection	Est % Δ	2022-23 Projection	Est % Δ	2023-24 Projection
9000	Other	$ -		$ -		$ -		$ -		$ -		$ -
	Total Other	**$ -**		**$ -**		**$ -**		**$ -**		**$ -**		**$ -**
TOTAL REVENUE		**$ 78,538,655**		**$ 79,505,571**		**$ 80,208,014**		**$ 80,908,892**		**$ 81,660,887**		**$ 82,390,057**

	2018-19 Approved Budget	2019-20 Projection	2020-21 Projection	2021-22 Projection	2022-23 Projection	2023-24 Projection
REVENUES	$ 78,538,655	$ 79,505,571	$ 80,208,014	$ 80,908,892	$ 81,660,887	$ 82,390,057
EXPENDITURES	$ 80,815,171	$ 82,904,236	$ 85,176,659	$ 87,424,783	$ 89,854,288	$ 92,342,588
OPERATING SURPLUS/(DEFICIT) - STARTING	**$ (2,276,516)**	**$ (3,398,665)**	**$ (4,968,645)**	**$ (6,515,890)**	**$ (8,193,401)**	**$ (9,952,531)**
Projected Committed Fund Balance Use	$ 844,001	$ 664,999	$ 1,425,101	$ 1,665,101	$ 200,101	$ 350,101
NET SURPLUS/(DEFICIT) AFTER PLANNED FUND BALANCE USE	**$ (1,432,515)**	**$ (2,733,666)**	**$ (3,543,544)**	**$ (4,850,789)**	**$ (7,993,300)**	**$ (9,602,430)**

FUND BALANCE ROLLFORWARD						
Fund Balance @ 6/30/18	**$ 18,417,033**	**$ 16,140,517**	**$ 12,741,852**	**$ 7,773,207**	**$ 1,257,316**	**$ (6,936,084)**
Increase/(Decrease) to Fund Balance	**$ (2,276,516)**	**$ (3,398,665)**	**$ (4,968,645)**	**$ (6,515,890)**	**$ (8,193,401)**	**$ (9,952,531)**
PROJECTED FUND BALANCE	**$ 16,140,517**	**$ 12,741,852**	**$ 7,773,207**	**$ 1,257,316**	**$ (6,936,084)**	**$ (16,888,615)**

PROPOSED COMMITTED FUND BALANCE USE:	**2018-19**	**2019-20**	**2020-21**	**2021-22**	**2022-23**	**2023-24**
TEXTBOOKS	$ (370,000)	$ (95,000)	$ 280,000	$ 720,000	$ (85,000)	$ 30,000
TECHNOLOGY	$ 564,999	$ 459,999	$ 845,101	$ 645,101	$ (14,899)	$ 20,101
PSERS	$ 249,002	$ 200,000	$ 200,000	$ 200,000	$ 200,000	$ 200,000
DEBT	$ 400,000	$ 100,000	$ 100,000	$ 100,000	$ 100,000	$ 100,000
ESTIMATED COMMITTED FUND USE	**$ 844,001**	**$ 664,999**	**$ 1,425,101**	**$ 1,665,101**	**$ 200,101**	**$ 350,101**