

# Warren County School District

## Proposal for July 1, 2018 Actuarial Valuation of Post-Employment Benefits Other than Pension (OPEB) prepared by Mockenhaupt Benefits Group

### **Overview of Valuation Report:**

We will prepare an actuarial valuation report as of July 1, 2018 that will present the liabilities and costs of the employer-paid “other post-employment benefits” (OPEB) under Statement No. 75 of the Governmental Accounting Standards Board. The valuation will provide the district with the estimated Net OPEB Liability as of the valuation date, as well as a projection (provided that the plan remains “unfunded”) of the Net OPEB Liability, OPEB Expense, and Deferred Outflows and Inflows for fiscal years 2018-2019 and 2019-2020.

The next valuation report required under GASB Statement No. 75 (unless significant changes in benefits or demographics occur within the biennial timeframe that would dictate the preparation of an interim valuation) will be the July 1, 2020 valuation report. Biennial reports will continue to be required thereafter pursuant to GASB Statement No. 75.

### **Information and Data Needed and Method of Data Transfer:**

To prepare the July 1, 2018 report we will need to collect the following information (a detailed data request will be sent to the District upon acceptance of this proposal), preferably in electronic file format:

- Copy of any new employment contracts since the last valuation date
- Demographic and healthcare enrollment information for actives and retirees as of July 1, 2018 including:
  - Name
  - Date of Birth
  - Date of Hire
  - Sex
  - Employee Group
  - Employment Status – Active, Retired
  - Current Coverage Selected – Plan and Coverage Level (single, family, h/w)
  - PSERS Service credit
  - Date of Retirement (if applicable)
  - Spouse Date of Birth (for retirees with spousal benefit coverage)
  - Monthly retiree contributions toward medical
  - Sick days accumulated (actives)
  - Medical account balances (retirees who elected to use sick day payment for medical coverage)
  - Premium Rates charged for healthcare plan(s) covering retirees

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(continued)

**Proposed Fee for 2018 Actuarial Valuation Report:**       \$7,000

### Certification and Authorization

As the authorized representative of the Warren County School District, I hereby authorize the project as described above to be provided by Mockenhaupt Benefits Group at the corresponding fee.

\_\_\_\_\_  
Warren County School District representative signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Print Name

\_\_\_\_\_  
Title

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As the authorized representative of Mockenhaupt Benefits Group, I hereby offer to provide the projects and services indicated in this proposal at the fees indicated.

\_\_\_\_\_  
Mockenhaupt Benefits Group representative signature

April 25, 2019

\_\_\_\_\_  
Date

Carrie Troutman

\_\_\_\_\_  
Print Name

Manager of Actuarial Services

\_\_\_\_\_  
Title