WARREN COUNTY SCHOOL DISTRICT
5 YEAR PROJECTION
ROUGH CUT
2020-2021

	ESTIMATED 2018-19	BUDGET 2019-20	% Δ	PROJECTED 2020-21	% Δ	PROJECTED 2021-22	% Δ	PROJECTED 2022-23	% Δ	PROJECTED 2023-24
REVENUES										
TOTAL REVENUE	**$ 79,800,507**	**$ 79,960,926**	*0.21%*	**$ 80,125,172**	*0.73%*	**$ 80,711,117**	*0.73%*	**$ 81,300,005**	*0.69%*	**$ 81,860,765**
EXPENSES										
100 Salaries	$ 29,268,311	$ 30,486,013	*2.00%*	$ 31,095,733	*2.00%*	$ 31,717,648	*2.00%*	$ 32,352,001	*2.00%*	$ 32,999,041
200 Employee Benefits	$ 20,880,828	$ 22,659,852	*3.00%*	$ 23,339,647	*5.00%*	$ 24,506,629	*5.00%*	$ 25,731,961	*5.00%*	$ 27,018,559
300 Professional Serv	$ 2,553,638	$ 2,159,849	*4.00%*	$ 2,246,243	*4.00%*	$ 2,336,092	*4.00%*	$ 2,429,536	*4.00%*	$ 2,526,718
400 Property Serv	$ 2,285,415	$ 1,370,919	*2.00%*	$ 1,398,338	*2.00%*	$ 1,426,304	*2.00%*	$ 1,454,830	*2.00%*	$ 1,483,927
500 Trans/Charter/Other	$ 11,082,830	$ 11,634,746	*5.00%*	$ 12,216,484	*5.00%*	$ 12,827,308	*5.00%*	$ 13,468,673	*5.00%*	$ 14,142,107
600 Supplies	$ 3,812,053	$ 2,973,689	*2.00%*	$ 3,033,163	*2.00%*	$ 3,093,826	*2.00%*	$ 3,155,703	*2.00%*	$ 3,218,817
700 Equipment	$ 334,597	$ 1,787,891	*2.00%*	$ 1,823,649	*2.00%*	$ 1,860,122	*2.00%*	$ 1,897,324	*2.00%*	$ 1,935,271
800 Debt Interest/Dues/Misc	$ 3,333,034	$ 3,351,658	*2.00%*	$ 3,418,691	*2.00%*	$ 3,487,065	*2.00%*	$ 3,556,806	*2.00%*	$ 3,627,942
900 Debt/Transfers/Cont	$ 6,814,192	$ 5,487,036	*2.00%*	$ 5,596,776	*2.00%*	$ 5,708,712	*2.00%*	$ 5,822,886	*2.00%*	$ 5,939,344
TOTAL EXPENSES	**$ 80,364,897**	**$ 81,911,652**	***2.76%***	**$ 84,168,723**	***3.32%***	**$ 86,963,706**	***3.34%***	**$ 89,869,720**	***3.36%***	**$ 92,891,725**
SURPLUS/(DEFICIT)	**$ (564,390)**	**$ (1,950,726)**		**$ (4,043,551)**		**$ (6,252,589)**		**$ (8,569,715)**		**$ (11,030,960)**
	**** Burn Rate 99.44%***									
ADJUSTED EXPENSES		**$ 81,452,947**		**$ 83,697,378**		**$ 86,476,710**		**$ 89,366,450**		**$ 92,371,531**
ADJUSTED SURPLUS/(DEFICIT)		**$ (1,492,021)**		**$ (3,572,206)**		**$ (5,765,593)**		**$ (8,066,445)**		**$ (10,510,766)**
Cummulative	*$ (564,390)*	*$ (2,056,411)*		*$ (5,628,617)*		*$ (11,394,210)*		*$ (19,460,655)*		*$ (29,971,421)*

* Used 2018-19 estimated actual to establish burn rate.