	E	F	H	J	K	L	M	N	O	P	Q	R
1	**WARREN COUNTY SCHOOL DISTRICT**											
2	**2019-2020 Estimate worksheet**											
3	**5-Year Projection**											
4				**99.70%**								
5				**Burn Rate**		**These projections are from last years budget projections and will be refreshed for May 11, 2020 Board Meeting.**						
6	**EXPENDITURES**		**2019-20**	**2019-20**	**Est**	**2020-21**	**Est**	**2021-22**	**Est**	**2022-23**	**Est**	**2023-24**
7	**Code**	**Object of Expenditure**	**Approved Budget**	**Estimate**	**% Δ**	**Projection**	**% Δ**	**Projection**	**% Δ**	**Projection**	**% Δ**	**Projection**
8	**100**	**Total Salaries**	**$ 30,486,013**	**$ 30,394,555**	**2.0%**	**$ 31,095,733**	**2.0%**	**$ 31,717,648**	**2.0%**	**$ 32,352,000**	**2.0%**	**$ 32,999,040**
9	**200**	**Employee Benefits**	**$ 22,659,851**	**$ 22,591,872**	**3.9%**	**$ 23,553,247**	**3.9%**	**$ 24,468,881**	**3.8%**	**$ 25,404,559**	**4.1%**	**$ 26,449,941**
10	211/212/213	Medical/Dental/Life	$ 9,501,385	$ 9,472,880	5.0%	$ 9,976,454	5.0%	$ 10,475,276	5.0%	$ 10,999,040	5.0%	$ 11,548,992
11	220	Social Security	$ 2,394,363	$ 2,387,179	-0.6%	$ 2,378,824	2.0%	$ 2,426,400	2.0%	$ 2,474,928	2.0%	$ 2,524,427
12	230	Retirement	$ 10,388,100	$ 10,356,936	4.1%	$ 10,818,205	3.4%	$ 11,183,643	3.2%	$ 11,543,194	3.8%	$ 11,985,251
13	2XX	Other Benefits	$ 376,004	$ 374,876	1.0%	$ 379,764	1.0%	$ 383,562	1.0%	$ 387,397	1.0%	$ 391,271
14	**300**	**Purchased Prof & Tech Svcs**	**$ 2,154,849**	**$ 2,148,384**	**1.0%**	**$ 2,176,397**	**1.0%**	**$ 2,198,161**	**1.0%**	**$ 2,220,143**	**1.0%**	**$ 2,242,344**
15	322	IU Contracts	$ 106,623	$ 106,303	1.0%	$ 107,689	1.0%	$ 108,766	1.0%	$ 109,854	1.0%	$ 110,952
16	323	Prof Serv Other Agency	$ 217,145	$ 216,493	1.0%	$ 219,316	1.0%	$ 221,509	1.0%	$ 223,725	1.0%	$ 225,962
17	329	Kelly Services	$ 1,054,853	$ 1,051,688	1.0%	$ 1,065,401	1.0%	$ 1,076,055	1.0%	$ 1,086,816	1.0%	$ 1,097,684
18	330	Professional Services	$ 289,381	$ 288,513	1.0%	$ 292,275	1.0%	$ 295,198	1.0%	$ 298,150	1.0%	$ 301,131
19	3XX	Purchased Serv Other	$ 486,847	$ 485,386	1.0%	$ 491,715	1.0%	$ 496,633	1.0%	$ 501,599	1.0%	$ 506,615
20	**400**	**Purchased Property Svcs**	**$ 1,370,919**	**$ 1,366,807**	**1.0%**	**$ 1,384,628**	**1.0%**	**$ 1,398,475**	**1.0%**	**$ 1,412,459**	**1.0%**	**$ 1,426,584**
21	424	Water/Sewage	$ 116,900	$ 116,549	1.0%	$ 118,069	1.0%	$ 119,250	1.0%	$ 120,442	1.0%	$ 121,647
22	432	B & G Repairs	$ 141,819	$ 141,393	1.0%	$ 143,237	1.0%	$ 144,669	1.0%	$ 146,116	1.0%	$ 147,577
23	431/438	Maintenance Contracts	$ 955,060	$ 952,195	1.0%	$ 964,611	1.0%	$ 974,257	1.0%	$ 983,999	1.0%	$ 993,839
24	4XX	Other Property Svcs	$ 157,140	$ 156,669	1.0%	$ 158,712	1.0%	$ 160,299	1.0%	$ 161,902	1.0%	$ 163,521
25	**500**	**Other Purchased Svcs**	**$ 11,634,746**	**$ 11,599,842**	**2.9%**	**$ 11,971,166**	**2.2%**	**$ 12,238,048**	**2.2%**	**$ 12,512,860**	**2.3%**	**$ 12,795,870**
26	51X	Transportation	$ 5,560,353	$ 5,543,672	1.0%	$ 5,615,957	1.0%	$ 5,672,116	1.0%	$ 5,728,837	1.0%	$ 5,786,126
27	52X	Insurance	$ 174,474	$ 173,950	5.0%	$ 183,197	5.0%	$ 192,357	5.0%	$ 201,975	5.0%	$ 212,074
28	56X	Charter & Cyber Tuition/Spec Schools	$ 5,327,331	$ 5,311,349	5.0%	$ 5,593,697	3.5%	$ 5,789,477	3.5%	$ 5,992,108	3.5%	$ 6,201,832
29	5XX	Other Purchased Svcs	$ 572,589	$ 570,871	1.0%	$ 578,315	1.0%	$ 584,098	1.0%	$ 589,939	1.0%	$ 595,838
30	**600**	**Supplies**	**$ 2,973,689**	**$ 2,964,768**	**11.1%**	**$ 3,302,676**	**14.8%**	**$ 3,791,903**	**-17.7%**	**$ 3,121,372**	**2.6%**	**$ 3,201,086**
31	610	General Supplies	$ 1,523,113	$ 1,518,543	1.0%	$ 1,538,344	1.0%	$ 1,553,727	1.0%	$ 1,569,264	1.0%	$ 1,584,957
32	621/622	Gas & Electric	$ 694,000	$ 691,918	1.0%	$ 700,940	1.0%	$ 707,949	1.0%	$ 715,029	1.0%	$ 722,179
33	640	Textbooks & Periodicals	$ 26,406	$ 26,327	1.0%	$ 26,670	1.0%	$ 26,937	1.0%	$ 27,206	1.0%	$ 27,478
34	640P	Textbooks 7 Year Plan	$ 575,000	$ 573,275	53.0%	$ 880,000	53%	$ 1,345,000	-51.7%	$ 650,000	8.5%	$ 705,000
35	650	Technology Supplies	$ 125,000	$ 124,625	1.0%	$ 126,250	1.0%	$ 127,513	1.0%	$ 128,788	1.0%	$ 130,076
36	6XX	Other Supplies	$ 30,171	$ 30,080	1.0%	$ 30,472	1.0%	$ 30,777	1.0%	$ 31,085	1.0%	$ 31,396
37	**700**	**Property**	**$ 1,792,891**	**$ 1,787,512**	**18.9%**	**$ 2,131,058**	**-5.5%**	**$ 2,013,115**	**-9.8%**	**$ 1,816,244**	**-1.2%**	**$ 1,794,417**
38	752	Capital Equip - Add	$ 57,477	$ 57,305	2.0%	$ 58,627	2.0%	$ 59,800	2.0%	$ 60,996	2.0%	$ 62,215
39	752P	Technology Equipment - 7 Year Plan	$ 1,545,907	$ 1,541,269	21.7%	$ 1,881,029	-6.4%	$ 1,760,000	-11.4%	$ 1,560,000	-1.6%	$ 1,535,000
40	758	Additional Instructional Software	$ 38,587	$ 38,472	1.0%	$ 38,973	1.0%	$ 39,363	1.0%	$ 39,757	1.0%	$ 40,154
41	762	Equipment Replacement	$ 150,919	$ 150,466	1.0%	$ 152,428	1.0%	$ 153,953	1.0%	$ 155,492	1.0%	$ 157,047
42	**800**	**Other Object**	**$ 3,351,658**	**$ 3,341,603**	**-0.4%**	**$ 3,338,799**	**-0.4%**	**$ 3,325,643**	**-0.4%**	**$ 3,312,106**	**-0.4%**	**$ 3,298,011**
43	830	Interest Bonds	$ 3,238,153	$ 3,228,439	-0.4%	$ 3,224,159	-0.4%	$ 3,209,857	-0.5%	$ 3,195,162	-0.5%	$ 3,179,898
44	8XX	Other	$ 113,505	$ 113,164	1.0%	$ 114,640	1.0%	$ 115,786	1.0%	$ 116,944	1.0%	$ 118,113
45	**900**	**Other Uses of Funds**	**$ 5,487,036**	**$ 5,470,575**	**7.8%**	**$ 5,916,717**	**4.0%**	**$ 6,156,269**	**3.9%**	**$ 6,394,425**	**4.0%**	**$ 6,648,100**
46	910	Principal - Bonds	$ 3,914,400	$ 3,902,657	1.6%	$ 3,976,700	-0.1%	$ 3,971,751	-0.2%	$ 3,963,181	0.1%	$ 3,967,794
47	930	Fund Transfers	$ 847,636	$ 845,093	5.0%	$ 890,017	5.0%	$ 934,518	5.0%	$ 981,244	5.0%	$ 1,030,306
48	930P	Fund Transfer - Capital Reserve 7 Year Project	$ 575,000	$ 573,275	56.5%	$ 900,000	22.2%	$ 1,100,000	18.2%	$ 1,300,000	15.4%	$ 1,500,000
49	9XX	Other	$ 150,000	$ 149,550	0.0%	$ 150,000	0.0%	$ 150,000	0.0%	$ 150,000	0.0%	$ 150,000
50	**TOTAL EXPENDITURES**		**$ 81,911,652**	**$ 81,665,917**	**3.6%**	**$ 84,870,421**	**2.9%**	**$ 87,308,142**	**1.4%**	**$ 88,546,169**	**2.6%**	**$ 90,855,394**
52												
53												
54	**REVENUES**		**2019-20**	**2019-20**	**Est**	**2020-21**	**Est**	**2021-22**	**Est**	**2022-23**	**Est**	**2023-24**
55	**Code**	**Local Revenue**	**Approved Budget**	**Estimate**	**% Δ**	**Projection**	**% Δ**	**Projection**	**% Δ**	**Projection**	**% Δ**	**Projection**
56	6111	Current Real Estate Taxes	$ 20,743,748	$ 20,759,956	0.5%	$ 20,847,467	0.5%	$ 20,951,704	0.5%	$ 21,056,463	0.5%	$ 21,161,745
57	6113/6114	Public Utility/Pay in Lieu/Forestry	$ 253,000	$ 314,526	0.0%	$ 253,000	0.0%	$ 253,000	0.0%	$ 253,000	0.0%	$ 253,000
58	6143	Occupational Priv Tax	$ 82,000	$ 82,000	0.0%	$ 82,000	0.0%	$ 82,000	0.0%	$ 82,000	0.0%	$ 82,000
59	6151	Earned Income	$ 3,150,000	$ 3,150,000	1.0%	$ 3,181,500	1.0%	$ 3,213,315	1.0%	$ 3,245,448	1.0%	$ 3,277,903
60	6153	Real Estate Transfer	$ 300,000	$ 275,000	0.0%	$ 300,000	0.0%	$ 300,000	0.0%	$ 300,000	0.0%	$ 300,000
61	6400	Delinquent	$ 1,515,000	$ 1,650,000	0.0%	$ 1,515,000	0.0%	$ 1,515,000	0.0%	$ 1,515,000	0.0%	$ 1,515,000
62	6500	Earnings Investment Income	$ 250,000	$ 200,000	0.0%	$ 250,000	0.0%	$ 250,000	0.0%	$ 250,000	0.0%	$ 250,000
63	6700	Athletic, Admissions & Student Contributions	$ 170,000	$ 172,055	0.0%	$ 170,000	0.0%	$ 170,000	0.0%	$ 170,000	0.0%	$ 170,000
64	6900	Miscellaneous	$ 707,000	$ 815,257	0.0%	$ 227,000	0.0%	$ 227,000	0.0%	$ 227,000	0.0%	$ 227,000
65		**Total Local Revenue**	**$ 27,170,748**	**$ 27,418,794**	**-1.3%**	**$ 26,825,967**	**0.5%**	**$ 26,962,019**	**0.5%**	**$ 27,098,911**	**0.5%**	**$ 27,236,648**
66												

	E	F	H	J	K	L	M	N	O	P	Q	R
67												
68	**REVENUES**		**2019-20**	**2019-20**	**Est**	**2020-21**	**Est**	**2021-22**	**Est**	**2022-23**	**Est**	**2023-24**
69	**Code**	**State Revenue**	**Approved Budget**	**Estimate**	**% Δ**	**Projection**	**% Δ**	**Projection**	**% Δ**	**Projection**	**% Δ**	**Projection**
70	7110	Basic Ed Funding	$ 25,881,549	$ 25,863,859	1.0%	$ 26,140,364	1.0%	$ 26,401,768	1.0%	$ 26,665,786	1.0%	$ 26,932,444
71	7140	Charter School Subsidy	$ -	$ -	0.0%	$ -	0.0%	$ -	0.0%	$ -	0.0%	$ -
72	7160	Tuition Orph/Private	$ -	$ -	0.0%	$ -	0.0%	$ -	0.0%	$ -	0.0%	$ -
73	7220	Vocational Ed Subsidy	$ 370,000	$ 370,000	0.0%	$ 370,000	0.0%	$ 370,000	0.0%	$ 370,000	0.0%	$ 370,000
74	7271	Special Ed Subsidy	$ 4,360,804	$ 4,328,460	1.0%	$ 4,404,412	1.0%	$ 4,448,456	1.0%	$ 4,492,941	1.0%	$ 4,537,870
75	7310	Pupil Transportation Subsidy	$ 3,300,000	$ 3,300,000	0.5%	$ 3,316,500	0.5%	$ 3,333,083	0.5%	$ 3,349,748	0.5%	$ 3,366,497
76	7320	Rentals Subsidy	$ 1,112,135	$ 1,096,094	-2.7%	$ 1,082,526	-0.2%	$ 1,079,832	-0.8%	$ 1,071,562	-0.4%	$ 1,066,786
77	7330	Medical and Dental Svcs	$ 85,000	$ 83,175	0.0%	$ 85,000	0.0%	$ 85,000	0.0%	$ 85,000	0.0%	$ 85,000
78	7340	Property relief	$ 2,736,359	$ 2,736,359	0.0%	$ 2,736,359	0.0%	$ 2,736,359	0.0%	$ 2,736,359	0.0%	$ 2,736,359
79	7500	Other Grants	$ 1,023,439	$ 1,090,787	0.0%	$ 1,023,439	0.0%	$ 1,023,439	0.0%	$ 1,023,439	0.0%	$ 1,023,439
80	7810	Social Security	$ 1,376,449	$ 1,391,102	2.0%	$ 1,403,978	2.0%	$ 1,432,058	2.0%	$ 1,460,699	2.0%	$ 1,489,913
81	7820	Retirement	$ 6,529,632	$ 6,668,826	3.4%	$ 6,753,456	3.2%	$ 6,971,734	3.9%	$ 7,242,521	3.3%	$ 7,482,187
82		**Total State Revenue**	**$ 46,775,367**	**$ 46,928,662**	**1.2%**	**$ 47,316,035**	**1.2%**	**$ 47,881,729**	**1.3%**	**$ 48,498,054**	**1.2%**	**$ 49,090,494**
83												
84			**2019-20**	**2019-20**	**Est**	**2020-21**	**Est**	**2021-22**	**Est**	**2022-23**	**Est**	**2023-24**
85	**Code**	**Federal Revenue**	**Approved Budget**	**Estimate**	**% Δ**	**Projection**	**% Δ**	**Projection**	**% Δ**	**Projection**	**% Δ**	**Projection**
86	8100	Impact Aid	$ 120,000	$ 127,040	0.0%	$ 120,000	0.0%	$ 120,000	0.0%	$ 120,000	0.0%	$ 120,000
87	8512	Idea Part B	$ 1,020,394	$ 1,041,034	0.0%	$ 1,020,394	0.0%	$ 1,020,394	0.0%	$ 1,020,394	0.0%	$ 1,020,394
88	8514	Title I	$ 1,732,625	$ 1,732,655	0.0%	$ 1,732,625	0.0%	$ 1,732,625	0.0%	$ 1,732,625	0.0%	$ 1,732,625
89	8515	Title IIA	$ 236,425	$ 236,425	0.0%	$ 236,425	0.0%	$ 236,425	0.0%	$ 236,425	0.0%	$ 236,425
90	8517	21st Century	$ 617,668	$ 617,668	0.0%	$ 617,668	0.0%	$ 617,668	0.0%	$ 617,668	0.0%	$ 617,668
91	8517	Title IVA	$ 99,870	$ 132,181	0.0%	$ 99,870	0.0%	$ 99,870	0.0%	$ 99,870	0.0%	$ 99,870
92	8519	Rural Low Income	$ 82,782	$ 82,782	0.0%	$ 82,782	0.0%	$ 82,782	0.0%	$ 82,782	0.0%	$ 82,782
93	8521	Carl Perkins	$ 91,878	$ 91,878	0.0%	$ 91,878	0.0%	$ 91,878	0.0%	$ 91,878	0.0%	$ 91,878
94	8522	Vocational Ed Grant	$ -	$ 50,000	0.0%	$ -	0.0%	$ -	0.0%	$ -	0.0%	$ -
95	8733	QZAB Interest	$ 1,774,971	$ 1,693,391	1.5%	$ 1,802,439	0.0%	$ 1,802,439	0.0%	$ 1,802,439	0.0%	$ 1,802,439
96	8800	Medical Assistance	$ 238,198	$ 352,496	0.0%	$ 238,198	0.0%	$ 238,198	0.0%	$ 238,198	0.0%	$ 238,198
97		**Total Federal Revenue**	**$ 6,014,811**	**$ 6,157,550**	**0.5%**	**$ 6,042,279**	**0.0%**	**$ 6,042,279**	**0.0%**	**$ 6,042,279**	**0.0%**	**$ 6,042,279**
98												
99												
100			**2019-20**	**2019-20**	**Est**	**2020-21**	**Est**	**2021-22**	**Est**	**2022-23**	**Est**	**2023-24**
101	**Code**	**Other**	**Approved Budget**	**Estimate**	**% Δ**	**Projection**	**% Δ**	**Projection**	**% Δ**	**Projection**	**% Δ**	**Projection**
102	9000	Other	$ -	$ 79,200		$ -		$ -		$ -		$ -
103		**Total Other**	**$ -**	**$ 79,200**		**$ -**		**$ -**		**$ -**		**$ -**
104												
105	**TOTAL REVENUE**		**$ 79,960,926**	**$ 80,584,207**		**$ 80,184,281**		**$ 80,886,027**		**$ 81,639,244**		**$ 82,369,421**
107												
108			**2019-20**	**2019-20**	**Est**	**2020-21**	**Est**	**2021-22**	**Est**	**2022-23**	**Est**	**2023-24**
109			**Approved Budget**	**Estimate**	**% Δ**	**Projection**	**% Δ**	**Projection**	**% Δ**	**Projection**	**% Δ**	**Projection**
110		**REVENUES**	$ 79,960,926	$ 80,584,207		$ 80,184,281		$ 80,886,027		$ 81,639,244		$ 82,369,421
111		**EXPENDITURES**	$ 81,911,652	$ 81,665,917		$ 84,870,421		$ 87,308,142		$ 88,546,169		$ 90,855,394
112		**OPERATING SURPLUS/(DEFICIT) - STARTING**	**$ (1,950,726)**	**$ (1,081,710)**		**$ (4,686,140)**		**$ (6,422,115)**		**$ (6,906,924)**		**$ (8,485,973)**
113		**Projected Committed Fund Balance Use**	$ 946,008	$ 946,008		$ 1,456,130		$ 1,625,101		$ 470,101		$ 410,101
114		**NET SURPLUS/(DEFICIT) AFTER PLANNED FUND BALANCE USE**	$ (1,004,718)	$ (135,702)		$ (3,230,010)		$ (4,797,014)		$ (6,436,823)		$ (8,075,872)
115												
116												
117		**FUND BALANCE ROLLFORWARD**										
118		**Fund Balance @ 6/30/18**	**$ 17,426,930**	**$ 17,853,643**		**$ 15,476,204**		**$ 10,790,064**		**$ 4,367,949**		**$ (2,538,975)**
119		**Increase/(Decrease) to Fund Balance**	**$ (1,950,726)**	**$ (1,081,710)**		**$ (4,686,140)**		**$ (6,422,115)**		**$ (6,906,924)**		**$ (8,485,973)**
120		**PROJECTED FUND BALANCE**	**$ 15,476,204**	**$ 16,771,933**		**$ 10,790,064**		**$ 4,367,949**		**$ (2,538,975)**		**$ (11,024,948)**
121												
122												
123												
124		**** THE CURRENT COVID 19/ADJUSTMENTS ARE SHOWN ON A SEPARATE DOCUMENT AND ARE NOT INCLUDED IN THE ABOVE ESTIMATE.**										
125												
126												
127												
128												
129												
130		**PROPOSED COMMITTED FUND BALANCE USE:**	**2019-20**			**2020-21**		**2021-22**		**2022-23**		**2023-24**
131		TEXTBOOKS	$ (95,000)			$ 280,000		$ 720,000		$ (85,000)		$ 30,000
132		TECHNOLOGY	$ 741,008			$ 876,130		$ 605,101		$ 255,101		$ 80,101
133		PSERS	$ 200,000			$ 200,000		$ 200,000		$ 200,000		$ 200,000
134		DEBT	$ 100,000			$ 100,000		$ 100,000		$ 100,000		$ 100,000
135												
136		**ESTIMATED COMMITTED FUND USE**	**$ 946,008**			**$ 1,456,130**		**$ 1,625,101**		**$ 470,101**		**$ 410,101**