	A	B	C	D	E	F	G	H	I	J	K	L	M
1													
2	**WARREN COUNTY SCHOOL DISTRICT**												
3	**5 YEAR PROJECTION**												
4	**ROUGH CUT**												
5	**2020-2021**												
6													
7			**ESTIMATED**		**BUDGET**		**PROJECTED**		**PROJECTED**		**PROJECTED**		**PROJECTED**
8			**2019-20**		**2020-21**	**% Δ**	**2021-22**	**% Δ**	**2022-23**	**% Δ**	**2023-24**	**% Δ**	**2024-25**
9	**REVENUES**												
10		**TOTAL REVENUE**	**$ 80,960,249**		**$ 80,917,690**	*0.20%*	**$ 81,079,312**	*1.20%*	**$ 82,052,264**	*1.20%*	**$ 83,036,891**	*1.20%*	**$ 84,033,334**
11													
12													
13	**EXPENSES**												
14		100 Salaries	$ 30,044,978		$ 31,001,206	*2.49%*	$ 31,773,136	*2.42%*	$ 32,542,046	*2.00%*	$ 33,192,887	*2.00%*	$ 33,856,745
15		200 Employee Benefits	$ 21,251,156		$ 22,902,989	*4.00%*	$ 23,819,108	*5.00%*	$ 25,010,064	*5.00%*	$ 26,260,567	*5.00%*	$ 27,573,595
16		300 Professional Serv	$ 1,928,013		$ 1,718,600	*4.00%*	$ 1,787,344	*4.00%*	$ 1,858,837	*4.00%*	$ 1,933,191	*4.00%*	$ 2,010,519
17		400 Property Serv	$ 1,268,759		$ 1,384,754	*2.00%*	$ 1,412,449	*2.00%*	$ 1,440,698	*2.00%*	$ 1,469,512	*2.00%*	$ 1,498,903
18		500 Trans/Charter/Other	$ 10,931,118		$ 11,859,174	*5.00%*	$ 12,452,132	*5.00%*	$ 13,074,739	*5.00%*	$ 13,728,476	*5.00%*	$ 14,414,900
19		600 Supplies	$ 3,376,688		$ 3,038,299	*2.00%*	$ 3,099,065	*2.00%*	$ 3,161,046	*2.00%*	$ 3,224,267	*2.00%*	$ 3,288,753
20		700 Equipment	$ 2,500,892		$ 387,245	*2.00%*	$ 394,990	*2.00%*	$ 402,890	*2.00%*	$ 410,948	*2.00%*	$ 419,166
21		800 Debt Interest/Dues/Misc	$ 3,157,271		$ 3,264,964	*2.00%*	$ 3,330,263	*2.00%*	$ 3,396,868	*2.00%*	$ 3,464,805	*2.00%*	$ 3,534,102
22		900 Debt/Transfers/Cont	$ 5,233,442		$ 10,076,455	*2.00%*	$ 7,697,145	*2.00%*	$ 7,851,088	*2.00%*	$ 8,008,109	*2.00%*	$ 8,168,271
23		**TOTAL EXPENSES**	**$ 79,692,317**		**$ 85,633,686**	*0.15%*	**$ 85,765,632**	*3.47%*	**$ 88,738,276**	*3.33%*	**$ 91,692,763**	*3.35%*	**$ 94,764,953**
24													
25		**SURPLUS/(DEFICIT)**	**$ 1,267,932**		**$ (4,715,996)**		**$ (4,686,320)**		**$ (6,686,012)**		**$ (8,655,872)**		**$ (10,731,619)**
26			**** Burn Rate 99.44%***										
27		**ADJUSTED EXPENSES**			**$ 85,154,137**		**$ 85,285,345**		**$ 88,241,342**		**$ 91,179,283**		**$ 94,234,269**
28													
29		**ADJUSTED SURPLUS/(DEFICIT)**			**$ (4,236,447)**		**$ (4,206,033)**		**$ (6,189,078)**		**$ (8,142,392)**		**$ (10,200,935)**
30													
31		***Cummulative***	*$ 1,267,932*		*$ (2,968,515)*		*$ (7,174,548)*		*$ (13,363,626)*		*$ (21,506,018)*		*$ (31,706,953)*
32													
33		* Used 2018-19 estimated actual to establish burn rate.											
34													