1/24/2022

A B C

# Millage Analysis

1. **Value of a Mill**

3

D E F G H I

J K L M

4 **CURRENT MILLAGE**

5

Assessed Values Millage Tax Dollars

# EXAMPLE NEW MILLAGE (2.7115 MILL INC) 4.90%

Assessed Values Millage

% Increase Tax Dollars

Increase if Assessed Value Used From 2022

Total Potential Loss With Decrease in Assessed Value

6 2021-2022 $

7 2022-2023 $

459,887,076

455,889,651

55.3371 $

55.3371 $

25,448,817

25,227,611

2021-2022 $

2022-2023 $

459,887,076

455,889,651

55.3371 $

58.0486 $

25,448,817 $

26,463,764 $

25,448,817

26,695,809

8

9

# Appraised Assessed

1. **Value Value**

D 0 (221,206)

# 1 Mill = $1 per 55.3371 Mills

**$1000/ assessed value TOTAL TAX Per Month**

# Assessed Value

D 2.7115

# 1 Mill = $1 per 2.7115 Mill Increase

**$1000/ assessed value $ increase**

$ 1,014,947

# Increase Per Month

$ 1,246,992 $

# TOTAL NEW TAX

(232,045)

12 $

13 $

14 $

15 $

16 $

17 $

18 $

19 $

20 $

20,000

40,000

60,000

80,000

100,000

120,000

140,000

160,000

180,000

$ 10,000 $

$ 20,000 $

$ 30,000 $

$ 40,000 $

$ 50,000 $

$ 60,000 $

$ 70,000 $

$ 80,000 $

$ 90,000 $

10.00 $

20.00 $

30.00 $

40.00 $

50.00 $

60.00 $

70.00 $

80.00 $

90.00 $

553.37 $ 1,106.74 $ 1,660.11 $ 2,213.48 $ 2,766.86 $ 3,320.23 $ 3,873.60 $ 4,426.97 $ 4,980.34 $

46.11

92.23

138.34

184.46

230.57

276.69

322.80

368.91

415.03

$ 10,000 $

$ 20,000 $

$ 30,000 $

$ 40,000 $

$ 50,000 $

$ 60,000 $

$ 70,000 $

$ 80,000 $

$ 90,000 $

10.00 $

20.00 $

30.00 $

40.00 $

50.00 $

60.00 $

70.00 $

80.00 $

90.00 $

27.12 $

54.23 $

81.35 $

108.46 $

135.58 $

162.69 $

189.81 $

216.92 $

244.04 $

2.26 $

4.52 $

6.78 $

9.04 $

11.30 $

13.56 $

15.82 $

18.08 $

20.34 $

580.49

1,160.97

1,741.46

2,321.94

2,902.43

3,482.92

4,063.40

4,643.89

5,224.38

21 $

22 $

23 $

24 $

25 $

26 $

27 $

28 $

29 $

30 $

31 $

32

33

200,000

220,000

240,000

260,000

280,000

300,000

320,000

340,000

360,000

380,000

400,000

$ 100,000 $

$ 110,000 $

$ 120,000 $

$ 130,000 $

$ 140,000 $

$ 150,000 $

$ 160,000 $

$ 170,000 $

$ 180,000 $

$ 190,000 $

$ 200,000 $

100.00 $

110.00 $

120.00 $

130.00 $

140.00 $

150.00 $

160.00 $

170.00 $

180.00 $

190.00 $

200.00 $

5,533.71 $

6,087.08 $

6,640.45 $

7,193.82 $

7,747.19 $

8,300.57 $

8,853.94 $

9,407.31 $

9,960.68 $

10,514.05 $

11,067.42 $

461.14

507.26

553.37

599.49

645.60

691.71

737.83

783.94

830.06

876.17

922.29

$ 100,000 $

$ 110,000 $

$ 120,000 $

$ 130,000 $

$ 140,000 $

$ 150,000 $

$ 160,000 $

$ 170,000 $

$ 180,000 $

$ 190,000 $

$ 200,000 $

100.00 $

110.00 $

120.00 $

130.00 $

140.00 $

150.00 $

160.00 $

170.00 $

180.00 $

190.00 $

200.00 $

271.15 $

298.27 $

325.38 $

352.50 $

379.61 $

406.73 $

433.84 $

460.96 $

488.07 $

515.19 $

542.30 $

22.60 $

24.86 $

27.12 $

29.37 $

31.63 $

33.89 $

36.15 $

38.41 $

40.67 $

42.93 $

45.19 $

5,804.86

6,385.35

6,965.83

7,546.32

8,126.81

8,707.29

9,287.78

9,868.27

10,448.75

11,029.24

11,609.72

1. Personalized: Current Millage 55.3371

Personalized: Proposed Millage 58.0486

# Assessed Value

**$ 30,000.00**

Assessed Value

$ 30,000.00

36 Millage 55.3371

Millage 58.04862

# Total Increase Per Month

37 **Total Tax**

38

39

**$ 1,660.11**

**Total Tax**

**$ 1,741.46** $

81.35 $

6.78

S:\Administration\0 Accountant\0 BUSINESS ADMINISTRATOR\0 JimG\0 JimG\Millage\Millage Analysis 2022-23.xlsx