

AGREEMENT

This Agreement is by and between the Warren County School District (the "District"), and Debra D. Young ("Ms. Young").

The parties agree as follows:

A. Ms. Young originally informed the District on January 15, 2009 that she intended to retire from her employment at the end of the 2008-2009 school year. A long-time employee of the District, Ms. Young is currently principal of Youngsville Elementary Middle School.

B. Ms. Young subsequently requested that the date of her notice of intent to retire be modified to January 1, 2009, rather January 15, 2009. The School Board approved this request.

C. Most recently, by letter of June 10, 2009, Ms. Young has indicated her desire to retire under the terms of the July 1, 2007/June 30, 2008 Act 93 Agreement.

THEREFORE, intending to be legally bound, the parties agree as follows:

1. Ms. Young's date of her notice of intent to retire will be January 15, 2009.
2. Ms. Young will be retiring under the terms of the Act 93 Agreement which is effective from July 1, 2007 to June 30, 2008.
3. Ms. Young will return to the District any excess amount of compensation she received under the retirement incentive provision of the Act 93 Agreement which is effective from July 1, 2008 until June 30, 2011.
4. Ms. Young has been given the opportunity to review this Agreement with legal counsel.

This Agreement was executed on this _____ day of June, 2009.

WARREN COUNTY SCHOOL DISTRICT

By _____
Debra D. Young

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