


PROPOSAL PAGE

We, Pennsylvania General Energy Company, L.L.C., bid the sum of \$475,410 for the MARKET STREET ELEMENTARY SCHOOL as described in the General Information section of this packet.

We enclose our check in the amount of ten (10%) percent of the bid amount.

We agree to be bound by all the terms, instructions, specifications and ARTICLES OF AGREEMENT included in the BID PACKAGE of which this PROPOSAL PAGE is a part, EXCEPT that this bid and our agreement to conclude the purchase of the property are conditioned on and subject to, notwithstanding any conflicting understandings, statements, or representations contained in THE TERMS OF SALE and THE ARTICLES OF AGREEMENT, the City of Warren Zoning Hearing Board approving business office use for the MARKET STREET ELEMENTARY SCHOOL property and the District (Seller) assisting the bidder to obtain said approval. If failure to close the transaction is occasioned by the failure to obtain the aforesaid zoning approval the District (Seller) shall not be entitled to retain the ten (10%) deposit money and it shall be promptly returned to bidder.

 Date 9/29/05
Signature

David A. Lind, President and Chief Executive Officer
Pennsylvania General Energy Company, L.L.C.
Printed Name and Title

Address: 208 Liberty Street, Warren, PA 16365

Telephone: 814-723-3230