

<u>Ballot Question Based upon the following assumptions:</u>	ACT 1 PROPERTY TAX REDUCTION CALCULATION		CALCULATION REDUCED FOR COLLECTION & COMPLIANCE LAG IN YEAR 1	
			75%	
Median Assessed Value		19,140	19,140	Data from County Assessment
Total Homesteads		9539	9539	Data from County Assessment
Total Farmsteads		202	202	Data from County Assessment
Millage Rate		46	46	District's most recent millage
Personal Income		0	0	PDE/Pa Dept of Revenue
EIT Revenue		2,750,000	2,750,000	District Data
EIT Current Rate		0.50%	0.50%	
EIT Current Base		550,000,000	550,000,000	EIT Collector Amount of estimated gaming revenue from \$500 Million distribution
Rate to fund Min Exclusion		0.39%	0.39%	
Amount Required to Fund Min Exclusion	\$	2,144,092	\$ 1,608,069	
Rate Established at Election (Rounded to Nearest .1%)		0.40%	0.40%	
Estimated EIT Collections	\$	2,200,000	\$ 1,650,000	
Delta		55,908	41,931	
Estimated 2% Retention		(44,000)	(33,000)	
		11,908	8,931	
Median Assessed Valuation		19,140	19,140	
Maximum Exclusion		9,570	9,570	50% of median assessed value
Minimum Exclusion-Target		4,785	4,785	25% of median assessed value
Number of Certified Homesteads		9,539	9,539	Data from C2 of input area
Number of Certified Farmsteads		202	202	Date from C3 of input area
Total Homesteads/Farmsteads		9,741	9,741	Sum
Estimated Real Estate Tax to be replaced				
Maximum Exclusion		4,288,183	3,216,137	50% of median AV multiplied by current millage rate as decimal equivalent
Maximum Exclusion per property		440	330	Sum of maximum exclusion divided by total homestead/farmsteads
Minimum Exclusion-Target		2,144,092	1,608,069	25% of median AV multiplied by current millage rate as decimal equivalent
Minimum Exclusion per property		220	165	Sum of minimum exclusion divided by total homestead/farmsteads
EIT to fund Maximum Exclusion		0.78%		Maximum value of exclusion as a percent of EIT base
EIT to fund Minimum Exclusion		0.39%		Minimum value of exclusion as a percent of EIT base