

WARREN COUNTY SCHOOL DISTRICT

Adjusted Preliminary Budget 6/13/05

(Per Board Direction)

Estimated Beginning Fund Balance @ 7/1/05	\$ 3,057,907
<i>Retroactive PLANCON Paid 04-05</i>	\$ 566,157
<i>Pay-In-Lieu of Taxes (Allegheny Forest)</i>	\$ 44,000
<i>Interest Earnings on Temporary Deposits</i>	\$ 50,000
Adjusted Estimated Fund Balance @ 7/1/05	\$ 3,718,064

* \$736,717 is Designated
for Terminal Liability of
Health Insurance Plan

REVENUES

Draft Revenue Projections	\$ 59,954,380	
2.5 Mill Real Estate Tax Increase to 46 Mills	\$ 1,020,108	\$ 408,043
<u>New Revenue</u>		
Student Parking Fees	\$ 80,000	
<i>Eliminate ADM Passes (\$15,000)</i>	\$ —	
<i>Athletic & Extracurricular Fees (\$380,000)</i>	\$ —	
<i>Computer/Technology Fees (\$128,000)</i>	\$ —	
<i>Pay-In-Lieu of Tax Increase</i>	\$ 10,000	
<i>PLANCON Reimbursement Increase</i>	\$ 130,300	
New Revenue Sub-total	\$ 220,300	
Adjusted Estimated Revenues	\$ 61,194,788	

Revenue
per Mill

Expenditures

Initial Draft Expenditure Projections	\$ 62,278,791
<i>Increase Building Renovation Funding</i>	\$1,000,000
<u>Reductions</u>	
<i>Administration Staffing Reductions (Act 93)</i>	\$ 95,400
<i>Administrative Staffing Reduction (Stefany Recommendation)</i>	\$ 20,000
<i>Administrative Staffing Contingency Reduction</i>	\$ 50,000
<i>Staffing Reductions</i>	\$ 150,000
<i>Learning Enrichment Center Move (\$44,000)</i>	\$ —
<i>ARAMARK Contract Reduction</i>	\$ 19,645
<i>Instructional Supply Inventory Reduction (\$50,000)</i>	\$ —
<i>Reduce Classroom Aide Budget</i>	\$ 50,000
<i>Additional IDEA Support of Psychologists</i>	\$ 100,000
<i>Sheffield Elementary Closure (\$192,965)</i>	\$ —
<i>Adult Education</i>	\$ 10,000
<i>Contribution to Food Service Operations</i>	\$ 10,000
<i>Employee Benefit Reductions</i>	\$ 47,935
<i>Equipment Reductions</i>	\$ 205,000
<i>Technical Equipment Reductions</i>	\$ 35,000
Reduction Sub-total	\$ 792,980
Adjusted Estimated Expenditures	\$ 62,485,811

Surplus/Deficit **\$ (1,291,023)**

General Fund Balance @ 6/30/2006

Estimated Beginning General Fund Balance (7/1/2005)	\$ 3,718,064	
Fund Balance Required to Balance Budget	\$ (1,291,023)	
Estimated Ending General Fund Balance (6/30/2006)	\$ 2,427,041	3.88%

* \$736,717 is Designated for Terminal
Liability of Health Insurance Leaving
\$1,690,323 Undesignated Fund Balance

General Fund
Balance as a % of
Total Expenditures