

Adjusted Fund Balance & Balance Sheet February 13, 2006

	2006-2007 Preliminary Budget	
Revenues	\$62,825,648	Does not include tax increase.
Expenditures	\$67,025,578	
Operating Deficit	(\$4,199,930)	
2.5 Mill Tax Increase	\$1,010,321	Includes increase of \$431,139 for EAP Grant and \$194,577 for Accountability Block Grant.
Balance Required by Fund Balance/Reductions	(\$3,189,609)	
Utilization of Fund Balance	\$3,189,609	
	\$0	

General Fund Balance @ 6/30/2006

Beginning General Fund Balance (7/1/2005)	\$5,383,382
Fund Balance Required to Balance 2005-2006 Budget	(\$1,247,870)
Potential Surplus at 97% Spending	\$1,800,000
Natural Gas Increase from \$6/mcf to \$13/mcf	(\$500,000)
Market Street School Sale	\$475,410
Charter Cyber School Impact	(\$1,100,000)
Basic Subsidy Reduction	(\$206,818)
Special Ed Subsidy Reduction	(\$51,710)
Interest Earnings	\$100,000
Estimated Ending General Fund Balance (6/30/2006)	\$4,603,984

General Fund Balance @ 6/30/2007

Estimated Beginning General Fund Balance (7/1/2006)	\$4,603,984
Fund Balance Required to Balance 2006-2007 Budget	\$3,189,609
Estimated Ending General Fund Balance (6/30/2007)	\$1,414,375
Terminal Liability of Health Insurance Obligation	(\$736,717)
Estimated Ending Unobligated General Fund Balance	\$677,658