

Sale of Closed Schools on E-Bay Research Summary

Website: <http://www.ebay.com>

Listing of Property: There are three ways to list property on E-Bay: auction-style format, ad format, and private mortgage notes. Two of these, auction-style and ad, would apply to the WCSD.

Auction-style Format:

- do not involve legally binding offers
- way for sellers to advertise
- help identify the most interested party
- actual sale of property is done independent of E-Bay – high bid is a good faith estimate
- “Notice Fee” applies for listing

Ad Format:

- list your asking price
- no bidding takes place
- interested buyers fill out a contact form and information is sent to seller
- property can be advertised for 30 or 90 days
- item can be revised at any time
- generates multiple leads

Possible Fees: There are fees that apply for listing property on E-Bay. Some of the possible applicable fees are:

Auction Format	1, 3, 5, 7, or 10 day listing	\$100.00 insertion fee
Auction Format	30-day listing	\$150.00 insertion fee
Ad Format	30-day listing	\$150.00 insertion fee
Ad Format	90-day listing	\$300.00 insertion fee
Reserve Fee*	reserve price of \$0.01 - \$49.99	\$1.00 fee
Reserve Fee*	reserve price of \$50.00-\$199.99	\$2.00 fee
Reserve Fee*	reserve price of \$200.00 and up	1% of Reserve Price (up to \$50.00)

** Reserve fees are fully refunded if item sells.*

There are additional fees for adding certain graphic elements (i.e. pictures, etc.) to the listing. These fees range from \$0.15 to \$79.00 depending on the feature selected.