

ACT 1 Ballot Question

Motion: As required by Act 1, the Board of School Directors intends to adopt the following ballot question and place it on the primary ballot on May 17, 2007:

As mandated by Act 1 of 2006, the following referendum question is submitted for voter approval or disapproval:

Do you favor the Warren County School District imposing an additional .4% earned income tax? The revenue generated from the .4% increased tax rate will be used to reduce taxes on qualified owner occupied residential properties up to approximately \$162 in year one of implementation and up to approximately \$217 each subsequent year thereafter: on qualified farm buildings up to approximately \$81 in year one of implementation and up to approximately \$108 each subsequent year there after. The current school district earned income tax rate is .5%, and the .4% increase would raise the earned income tax to .9%.

The School Board has taken no position on the desirability of the tax increase, and has neither endorsed nor recommended against approval of the referendum question.

Motion: That the Board of School Directors, as required by Act 1, authorizes the Board Secretary to (1) advertise the notice of intent to adopt the resolution authorizing the ballot question to be included on the May 17, 2007 primary election, and increasing the Earned Income Tax (EIT) from .5% to .9% in the event the voters approve it at the May 17, 2007 primary election; and (2) advertise notice of the Public Hearing to be held on March 12, 2007 at 6:00PM in the Warren County Career Center, once a week for three weeks.