

From the Desk of J Petter Turnquist, CPA
Business Administrator, Warren County School District

Memorandum:

General Fund Budget Status Report Period 2 2007.2008

Athletic Budget Status Report Period 2 2007.2008

List of bills

Contingency Status

Please note that for fiscal year 2007-2008 the business office has added hundreds of new Business unit numbers and account numbers in connection with Full Day Kindergarten, Title I changes and other areas in an effort to better track specific programs. Those numbers were not in the system when the Budget was approved on June 26th 2007.

Commonwealth statute requires that school district budgets may not be adjusted or amounts transferred until 90 days has passed, which means that the budget status report reflects the budget as originally submitted. Adjustments and transfers will occur after October 1, 2007. Those adjustments will include journal entries to properly allocate salaries and burden to appropriate accounts now that final staffing assignments are being made. Full Day Kindergarten will be tracked by a kindergarten code as well as by school, adjustments for grant allocations, and allocations to and from contingency accounts.

As per our discussion at the August Finance committee meeting, I will present proposed contingency account adjustments for board approval at the October Board Meeting. The contingency status report is presented here for you review.

Also, note that since we currently have two years open in the accounting system, Period 13 of 2006.2007 and 2007.2008 there have been some timing issues in regard to the list of bills in an effort to make sure we are posting to the proper period. We are working on solidifying this process.

The budget status reports are presented with the disclaimer that they are subject to adjustment and reconciliation, which is an on going process.

Please note that PDE 2028 (General Fund Budget) and PDE-363(Charter/ Cyber School Tuition Calculation) were timely filed with the commonwealth.

September 10, 2007 Board Meeting

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