

FINANCE COMMITTEE MEETING

MEETING MINUTES

August 26, 2008

Warren County Career Center

COMMITTEE MEMBERS PRESENT:

Chairperson, Jeff Lockett
Kathy Oudinot
Donna Zariczny

OTHERS PRESENT:

Rosemarie Green	Dr. Robert Terrill
Amy Stewart	Marty Mahan
Diane Martin	Kim Angove
Amanda Hetrick	Cindy Nyquist
Dr. Karen Pascale	Dr. Jack Martin
Tom Knapp	Arthur Stewart
Justin Tech	WTO

1. Opening Activities

1.01 Call to Order

Jeff Lockett, Chairperson, called the meeting to order at 7:50PM at the Warren County Career Center.

1.02 Public Comment

No public comment at this time.

2. Old Business

2.01 Reassessment Evaluation Update

Discussion: Mr. Jeff Lockett stated that he has been working on some numbers for county-wide reassessment and has received some interesting numbers but they need to be crunched. The committee was charged on April 14th to provide a report for the 1st quarter of the fiscal year regarding county-wide reassessment. This report was due by the September board meeting. Mr. Lockett proposed that the committee place a resolution on the September board meeting that the board rescinds this motion.

Action: The committee agreed to take this to the full board for approval.

Motion: That the Board of School directors rescinds the motion approved April 14, 2008 for the Finance Committee to provide a report to the Board of School Directors during the 1st Quarter of Fiscal Year 2008-2009 regarding county-wide re-assessment.

Attachments:

2.01(a-b) WC 2007 vs 1998 Assessment by Land Use
2.01(c-d) WC Valuation Data 7.22.2008

2.02 Bond Refunding

Discussion: Mr. Lockett stated that this agenda item was discussed at the special board meeting, prior to the finance meeting, and required no further discussion.

Attachments:

2.02(a) Refunding - 2008

3. New Business

4. Informational Items:

4.01 District Energy Monthly Reports

Discussion: Mr. Lockett stated that the monthly energy reports were on ESP for review by the members at their convenience. Mrs. Kirsten Turfitt asked why two school buildings were omitted from the gas report. Dr. Kennerknecht will be asked to respond to this question.

Attachments:

4.01(a-b-c) – Electric Report – May 08 – Both Sides

4.01(d-e-f) – Gas Report – May 08 – Both Sides

4.01(g-h) – Capital Project Reserve 08.26.2008

5. Other:

Mrs. Kim Angove requested to discuss why Alt Ed students were dismissed at 2:00PM and how transportation was provided for these students. Mrs. Amanda Hetrick, Director of Secondary Education, will look into the possibility of changing dismissal time for these students in the future. Mr. Lockett questioned what the staff member did after the students were dismissed. Mrs. Hetrick indicated that the teachers would then have additional duties in the building. Mr. Lockett felt additional information regarding Alt Ed. should be reviewed by the CIT committee members.

Mr. Ton Knapp stated he heard there had been a significant increase in student population. Dr. Robert Terrill affirmed that the calculations did indicate an increase but felt that the 3rd day numbers would reflect a much more accurate number.

6. Closing Activities

6.01 Public Comment

Mrs. Deborah Bosko stated she would like to see the dismissal for Alt Education be reviewed in the near future.

6.02 Next Meeting Date – September 30, 2008 after Personnel meeting - Warren County Career Center

6.03 Adjournment – Donna Zariczny made to motion to adjourn the meeting at 8:15PM seconded by Kathy Oudinot

Respectfully Submitted,
Cindy Nyquist, Recording Secretary
Jeff Locket, Chairperson
Donna Zariczny
Kathy Oudinot