

FINANCE COMMITTEE MEETING  
SPECIAL FINANCE MEETING MINUTES

March 17, 2009  
Curwen Building

**COMMITTEE MEMBERS PRESENT:**

Chairperson, Jeff Lockett  
Kathy Oudinot  
Dr. Jack Martin

**OTHERS PRESENT:**

Rosemarie Green	Dr. Robert Terrill
J. Petter Turnquist	Kim Angove
Dr. Karen Pascale	Kirsten Turfill
Amy Stewart	Matt Jones
Amanda Hetrick	Diane Martin
WTO	Tom Knapp
Cindy Nyquist	

**1. Opening Activities**

- 1.01 Call to Order  
Jeff Lockett, Chairperson, called the meeting to order at 3:35PM at the Curwen Building
- 1.02 Public Comment  
No public comment at this time.

**2. New Business**

2.01 Budget Work Session

**Discussion:**

Mr. Lockett stated that they would be going over Expenditures and Revenues. Mr. Petter Turnquist started the meeting by presenting some information on the federal stimulus bill. He stated that Rosemarie Green attended a seminar on this bill. The district will receive approximately \$4.3 million and this will be broken out into several categories. The categories are as follows:

- **Basic subsidy** – an increase of about \$1.6 million from the 2008-2009 school year. This money can be used to pay for ongoing costs of existing programs or to extend the school year.
- **State Fiscal Stabilization** - \$642,000. This can be used for renovation and repair, of facilities, basic education, special education, career and technical education and adult and family literacy.
- **Education for the disadvantage** (Title 1) - \$760,000. This can be used for improving reading and math instruction in high-poverty schools. Mrs. Green stated that for a school to become a Title 1 school their free and reduces lunch percentage has to be equal to or above the district's poverty level.
- **Special Education (IDEA)** – \$1.26 million. This can be used for providing special education programs and services to student with disabilities.

Mr. Turnquist stated that the one-time allocations are for this fiscal year and have to be spent by September 30, 2011. Payments will be received on July 1 and December 31. These payments will have a 30 month life span. Mrs. Green felt that there may be a very good chance that if a district is unable to spend the money in the time frame given, that you would be able to get a waiver. Mrs. Green stated that they would like district's to focus on spending this money on one time purchases because they do not expect this to happen again. Dr. Martin will address some of the issues regarding the stimulus bill at the next CIT committee.

## **REVENUE**

Mr. Turnquist reviewed the revenue estimate worksheet that he had prepared for the board. He stated that this was only preliminary and there would be a lot of adjustments made to this work sheet in the near future. The \$453 million assessed value that he showed on the spread sheet was the most recent assessed evaluation he had received from the assessor's office. He voiced a concern that 92% has been used for quite sometime in terms of our collection rate. The actual for 08-09 was 89.76. He felt that our collection rate should be put at a lower percent. Dr. Martin felt that if you dropped the 2% on the collection rate you would pick this up under the delinquent line. This should be a wash. He stated that Petter is showing the Earned Income going up and the Occupational Tax going down. . Mr. Turnquist will provide the board with the collection amount for this year. Three years in a row the taxes are lower than the budget. Peter stated that the investment revenue is uncertain at this point because the rate may not be decent for the short term. Mr. Turnquist will call Tidioute Charter School to see what the projected enrollment will be for next year. Mr. Turnquist attended a PSERS web-cast regarding the increases in employer rate. Dr. Martin wanted to know if they could establish a separate fund to anticipate this increase or if they could designate a portion of the fund balance. Mr. Turnquist will come back to the committee with a recommendation as to how much to put in a fund for this issue. The committee would like a confirmation as to how they can legally transfer this money if it was put in a contingency account and they decided to take this money out at any given time. Mr. Turnquist will check with Chris Bynham for options.

### **3. Old Business**

3.01

**Discussion:** None

### **4. Informational Items.**

### **5. Other**

### **6. Closing Activities**

6.01 Public Comment

No public comment.

6.02 Budget Workshops - April 7 at 3:30 PM - Curwen Building

6.03 Adjournment - Kathy Oudinot made the motion to adjourn the meeting at 5:10 and Dr. Martin seconded the motion.

Respectfully Submitted,  
Cindy Nyquist, Recording Secretary  
Jeff Locket, Chairperson  
Dr. Jack Martin  
Kathy Oudinot