

## FINANCE COMMITTEE MEETING

December 21, 2009

Warren County Career Center

### COMMITTEE MEMBERS PRESENT:

Chairperson, Jeff Lockett  
Mary Paris  
Donna Zariczny – Sitting in for John Grant

### MEMBERS NOT PRESENT

John Grant

### OTHERS PRESENT:

Dr. Robert Terrill	Paul Yourchisin
J. Petter Turnquist	Rosemarie Green
Dr. Karen Pascale	Amanda Hetrick
Diane Martin	Jack Werner

## 1. Opening Activities

### 1.01 Call to Order

Jeff Lockett called the meeting to order at the Warren County Career Center.

### 1.02 Public Comment

No public comment at this time.

## 2. New Business

### 2.01 2010-2011 Budget

**Discussion:** After some discussion regarding not raising taxes for 2010-2011 budget beyond the index the committee recommended moving the resolution to the full board for approval. Dr. Robert Terrill was in agreement with this recommendation.

**Action:** The committee recommended unanimously to sending this resolution to the full board for approval at the January 2010 regular meeting. They recommended not exceeding the index for 2010-2011.

**Motion:** That the Board of School Directors approves the attached resolution not to raise taxes above the index for the 2010-2011 fiscal budget year.

### Attachments:

2.01: Financial Forecasting 12.7.09  
WCSD – Act 1 Resolution Index  
Financial Data Executive Summary 12.4.09  
5 Year Updated 12.4.09  
Index 2010 – 2011  
Referendum Exception Guidelines % 2011 %2019

### 2.02 RFP Mentor

**Discussion:** A discussion took place regarding requesting an RFP for a contracted mentor to be funded by IDEA Stimulus. Mr. Lockett recommended requesting an RFI (Request for

Information) and the committee concurred and indicated that this would not acquire board action.

**Action:** No action

### **2.03 IDEA IU5 Contract**

**Discussion:** The Northwest Intermediate Unit IDEA contract was reviewed and Dr. Terrill suggested that the contract be signed by the Board President and Secretary and not the Superintendent. The committee suggested adding additional signature lines to the signature page for execution.

**Action:** The committee voted unanimously to send this to the full board for approval

**Motion: That the Board of School Directors approves the IDEA Stimulus contract with the Northwest Intermediate Unit (IU5) per the attached document.**

**Attachments:**

2.03: Northwest Intermediate Unit Contract

### **2.04 Transfers and Adjustments**

**Discussion:** Mr. Turnquist described that as actual amounts for grants and entitlements become available the estimates included in the approved budget are adjusted to actuals. These adjustments require Board approval. Also any transfers between functional areas require board approval including from the contingency accounts.

**Action:** The committee voted unanimously to send this to the full board for approval

**Motion: That the Board of School Directors approves the budget transfers and adjustments per the attached documents and resolution.**

## **3. Old Business**

### **4. Informational Items.**

#### **4.01 Financial & Energy Reports**

**Discussion:** Mr. Lockett stated that these financial reports were on ESB for review at the board's convenience.

**Action:** No Action

**Attachments:**

4.02: Capital Project Reserve 12.21.2009  
WEC Self Funding Analysis – Nov 2008

## **6. Closing Activities**

### **6.01 Public Comment**

No Public Comment

### **6.02 Next Meeting Date — January 26, 2010**

Respectfully Submitted,  
Cindy Nyquist, Recording Secretary  
Jeff Lockett, Chairperson

Mary Paris  
Donna Zariczny